

International Union Bank LLC
Statement of Financial Condition in Liquidation / Estado de Situación Financiera en Liquidación

		4/30/2026
		Actual
		Amount
Cash		
BPPR		4,578
Lloyds Bank (EUR) amount converted to USD		9,356
Lloyds Bank (USD)		7,526
Total Cash	\$	21,460
Fixed Assets		
Office Building		-
Total Fixed Assets	\$	-
Securities		
Investments		186,000
Total Securities	\$	186,000
Loans Outstanding:		
Principal		10,965,964
Accrued Interest and late Charges		345,710
Total loans Outstanding	\$	11,311,674
Credit Cards		
	\$	1,049,373
Total Assets		\$ 12,568,506
Liabilities and Accrued Expenses		
Accounts Payable and other liabilities	\$	31,673
Liquidation Budget		81,812
Total Liabilities and Accrued Expenses	\$	113,485
Deposit Accounts Balances		
Deposits		31,051,579
Total Deposit Accounts Balances	\$	31,051,579
Total Liabilities		\$ 31,165,064

**** See notes next page ****

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Given IU Banks' current liquidity, all clients will incur a loss on their deposits. The percentage of this loss will depend on the results of any additional asset recover by the Receiver during the liquidation process.

A. Atlas Bank – Entered into mandatory liquidation proceedings in Panama. As stated by the liquidator, Atlas Bank distributed initial payments equal to 1.1% of the depositors' account balances. It remains uncertain whether any additional amounts will be recovered.

B. Berkeley Bank and Trust – The Receiver is currently disputing recent transactions and is in the process of filing a complaint.

C. Berkeley Capital Markets – The Receiver is currently disputing recent transactions and is in the process of filing a complaint.

D. Barnett Capital Bank – The Receiver is currently disputing recent transactions and is in the process of filing a complaint.

E. Office Building - The Receiver is reviewing all transactions involving the disposal of any real estate owned by IU Bank in order to initiate any necessary legal claims for recovery.

F. Investments – The Receiver is reviewing the value of any investments in other companies held by IU Bank and will initiate any necessary legal claims for recovery. The Receiver has made progress in recovering one of these investments and is currently conducting a valuation analysis to support its present value. The amount reflected in this report represents the current estimated value based on the most recent information available as of the latest communications received.

G. Loans - he Receiver has initiated the collection process and is gathering all relevant information from the debtors to pursue formal collection efforts and, if necessary, file legal complaints for outstanding amounts.

H. Credit Cards - The Receiver is collecting all relevant information from the debtors to initiate formal collection efforts and/or file legal complaints for outstanding amounts, if necessary.