



EweMove
SALES AND LETTINGS

Lettings Clinic

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GOV.UK - Guidance for landlords and tenants

<https://www.gov.uk/government/publications/covid-19-and-renting-guidance-for-landlords-tenants-and-local-authorities/coronavirus-covid-19-guidance-for-landlords-and-tenants>





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The Let Property Campaign

In 2019 the government began investing heavily in a specialist task force to hunt for landlords who had not been declaring rental income.

Penalties for undisclosed income can be hefty, ranging from 15 per cent up to 100 per cent of the rental income in some cases. However, all is not lost. For landlords who haven't yet had the opportunity to declare previously unreported income, the [HMRC] Let Property Campaign is giving landlords the chance to get their tax affairs in order.





The Let Property Campaign

The Let Property Campaign is a government initiative which allows landlords to tell HMRC about any unpaid tax; after disclosure landlords then have 90 days to work out and pay what they owe with minimal penalties.

It covers landlords in with single rentals or multiple properties, letting to students or what are called “workforce rentals”, landlords of holiday lets or those letting out rooms, or those who live abroad for more than six months and rent out a property in the UK.

The campaign does not apply to those letting out most commercial income, or those disclosing income on behalf of a company or trust.





Some Quick Reminders...

- Electrical Safety Legislation

EICRs to be current (valid 5 years) and faults C1, C2 & FI remedied – certificate given to tenants –

ALL tenancies from 1 April 2021, including statutory periodic tenancies

- Debt Respite Scheme (Breathing Space)

Government's new breathing space period will freeze interest, fees and enforcement for people in problem debt, with further protections for those in mental health crisis treatment

60 day period – from 4 May 2021





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