



**Product:** EN590 10 PPM

**Price:** Gulf Coast Platts minus \$60/MT

**Quantity:** 200K-500K MT/Month

**FOB:** Houston / Tank to Tank (TTT)

**Terms:** Spot to Contract

### **Tank to Tank (TTT) Operating Procedure Agreement**

1. Buyer sends Company Profile along with ICPO with Seller's procedures, current TSA and valid passport copy.
2. Seller issues Commercial Invoice (CI) for available product in tank at the port for **the Buyer and Buyer's logistics company's review and signature**. The Buyer should return the signed CI back to the Seller.
3. Seller issues to Buyer POP listed below:
  - a. Fresh SGS
  - b. Injection Report
  - c. ATSC-Authorization to Sell & Collect
  - d. Dip Test Authorization (DTA)
4. Buyer inspects Seller's SGS (optionally orders their own SGS and/or Dip Test at Buyer's expense) for Seller's tanks and Buyer sends TSR (for 5 days) after successful SGS or Dip Test verification.
5. Upon successful verification in Seller's tanks, product will immediately be injected into Buyer's tanks. Buyer makes payment for the product via MT 103 wire transfer in exchange for title.
6. Seller pays intermediaries.
7. If Buyer and Seller agree to move to contract, Seller issues draft Sales Purchase Agreement (SPA) to Buyer to review for R&E monthly deliveries.
8. Buyer reviews and approves SPA and issues SBLC, auto revolving, equal to the value of the 12 monthly shipments.
9. The subsequent delivery shall commence according to the terms and conditions of the SPA contract.