

3. Proof of notice of meeting.
4. Reading and disposal of any unapproved minutes.
5. Reading of treasurer's report.
6. Election of inspectors of election.
7. Election of Directors.
8. Announcement of Election Results.
9. Unfinished business.
10. New business.
11. Adjournment.

ARTICLE V. BOARD OF DIRECTORS

Section 1. Number and Qualifications. The number of directors of the Association will never be less than three (3). Directors must be either parcel owners, officers of a corporate parcel owner, or partners of a partnership parcel owner. No director shall continue to serve on the Board after he or she ceases to be a parcel owner.

Section 2. Election of Directors. Directors shall be elected at the annual meeting of the members and will be elected by a plurality of the votes cast with each member being entitled to cast votes for as many vacancies as there are to be filled. There is no cumulative voting.

Section 3. Term. Each director's term of service shall extend until the next annual meeting of the members and thereafter until his successor is duly elected and qualified or until he is removed as hereinafter provided.

Section 4. Vacancies. In the event a vacancy occurs due to a board member's resignation then the remaining directors shall elect a new board member to serve until the next annual meeting. Any vacancy shall be filled within sixty (60) days of the board member's resignation.

ARTICLE VI. BOARD OF DIRECTORS – MEETINGS

Section 1. Regular Meetings. The annual meeting of the Board of Directors shall be held immediately after and at the same place as the annual meeting of the members. All meetings of the Board of Directors shall be held in Homosassa, Florida.

Section 2. Special Meetings. Special meetings of the Board of Directors shall be held when called by the President of the Association or by any two directors, after not less than three days' notice to each director.

Section 3. Quorum. A majority of the directors shall constitute a quorum for the transaction of business. Every act performed or decision made by a majority of directors present at a duly held meeting in which a quorum is present shall constitute the act or decision of the Board.

ARTICLE VII. BOARD OF DIRECTORS – POWER AND DUTIES