

Section 1. Powers. The Board of Directors shall have the powers and duties granted to it by law, the Declaration, the Articles and these Bylaws necessary for the administration of the affairs of the Association and may take all acts, through the proper Officers of the Association, in executing such powers, except such acts which by law, the Declaration, the Articles or these Bylaws may not be delegated to the Board by the owners.

Section 2. Duties. It shall be the duty of the Board of Directors to:

- a. Cause to be kept a complete record of all of the acts of the directors and the members.
- b. Supervise all officers, agents and employees of the Association and see to it that their duties are properly performed.

ARTICLE VIII. OFFICERS AND THEIR DUTIES

Section 1. Enumeration of Officers. The officers of the Association shall be a President, Vice President, Secretary and Treasurer, who shall at all times be members of the Board of Directors, and such other officers as the Association may from time to time by resolution create.

Section 2. Election of Officers. The election of officers shall take place at the organizational meeting of Directors.

Section 3. Term. The officers of the association shall be elected annually by the Directors of the Association. Each shall hold office for a term of one year unless he shall sooner resign, or shall be removed or otherwise disqualified to serve.

Section 4. Resignation and Removal. Any officer may resign at any time by giving written notice to the Board, the President, or the Secretary. Such resignation shall take effect on the date of receipt of such notice or at any later time specified therein, and unless otherwise specified therein, the acceptance of such resignation shall not be necessary to make it effective.

Section 5. Vacancies. A vacancy in any office will be filled by the Directors. The officer appointed to such vacancy shall serve for the unexpired term of the officer he replaces. All vacancies shall be filled within sixty (60) days of an officer's resignation.

Section 6. Multiple Offices. The offices of Secretary and Treasurer may be held by the same person. No person shall simultaneously hold more than one of any of the other offices, except in the case of special offices created pursuant to Section 4 of this Article.

Section 7. Duties. The duties of the officers are as follows:

- a. President – The President shall preside at all meetings of the members and the Board of Directors, shall see that orders and resolutions of the directors are carried out, shall sign all leases, mortgages, deeds, promissory notes, and other instruments.