

# Morley Riches, Chartered Surveyors 4&5 The Cedars, Old Ipswich Road, Colchester CO7 7QR www.morleyriches.co.uk



# **Peter Riches BSc (Hons) FRICS**

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### **Career summary**

- Joined the property investment department of Royal London Insurance in July 1981. Responsible for all property management functions, portfolio valuation, asset performance analysis, Lease Advisory and investment acquisitions.
- Moved to Whybrow Commercial in 1986 as a Divisional Director overseeing day to day running of a general practice surveying firm specialising in commercial property. This firm evolved into Whybrow Riches & Dodds in 1992. Concentrating on valuation, property management Lease Advisory and other 'non-agency' clients
- Formed Morley Riches & Ablewhite in July 2001 with Jon Ablewhite (also ex Whybrow) and Samantha Morley

# Summary of current work

- Coastal Agent for The Crown Estate in East Anglia, Kent and the River Thames since 1990. Chairman of the Marine Agents' Group
- Complete range of general practice surveying work mainly in relation to commercial property, land development, valuation (residential and commercial) and Lease Advisory. Specialising in development appraisal and options analysis
- Expert Witness on a range of valuation and Landlord & Tenant matters
- RICS Registered Valuer for Red Book and Regulated Purpose valuations

#### **Employment**

- 1981 to 1986 Royal London Insurance, Senior Surveyor in Property Investment
- 1984 Elected as an Associate Member of the RICS
- 1986 to 2001 Director, Whybrow Riches and Dodds (formerly Whybrow Commercial and Hepper Robinson Whybrow)
- 1995 made a Fellow of the RICS
- 2001 to date Partner, Morley Riches & Ablewhite and director of Morley Riches, Chartered Surveyors

# **Principal Clients**

The Crown Estate, Crown Estate Scotland, University of Essex, Tendring District Council, Maldon District Council, Liverpool City Council, East Suffolk Council, Babergh and Mid-Suffolk Councils, Handelsbanken, Iceni Homes & Colne Housing Association, Estuary Housing Association, RHDV Haskoning, Notcutts, RVS, Oyster Yachts, Wheeler Wines, Boughton Estates.

#### **Case Studies**

- Negotiation of leases for developments at Port of Felixstowe, Harwich International Port, Eastport (Gt. Yarmouth), Ports of Tilbury, Ramsgate, Dover and Sheerness.
- Adviser to Liverpool City Council on the redevelopment of the Liverpool Cruise Terminal (2016)
- Options appraisal for Babergh & Mid-Suffolk District Councils releasing their office sites following a merger (2017-2018). Part of a project team including architect, QS and Planning Consultant
- Bespoke advice on the valuation of offshore windfarms, Carbon Capture & Storage and other offshore infrastructure assets.
- Retained asset valuer for Tendring District Council valuing operational and investment properties including the re-use of Clacton Town Hall, Princes Theatre and Weeley Offices.
- Development viability studies for a range of housing projects in East Anglia

## **Professional Memberships**

RICS - elected 1984; Fellowship (FRICS) 1995. RICS Registered Valuer 2012