

## **Amphitrite Digital Incorporated**

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# **SHAREHOLDER RESOLUTION AMPHITRITE DIGITAL INCORPORATED ADOPTING AN ENVIRONMENTAL POLICY**

**DULY PASSED ON FEBRUARY 23, 2023**

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## **ADOPTING AN ENVIRONMENTAL POLICY**

WHEREAS, Amphitrite Digital (“Company”) recognizes that a healthy and sustainable environment is important to our oceans, lakes, citizens, our economy, and our future; and

WHEREAS, the Company believes that Board members, officers, and employees should devote their best efforts and attention to managing environmental resources and in particular maritime resources for the benefit and enjoyment of both current and future generations; and

WHEREAS, consistent with this environmental commitment, the Company is implementing an Environmental Management System (EMS) to improve and document our environmental performance; and

WHEREAS, the EMS is based on principles established by the International Organization for Standardization (ISO) governing environmental management and compliance, and the first step in implementing an EMS is the adoption of an Environmental Policy.

RESOLVED by the Board of the Company that:

### Section 1:

The Company’s Board hereby adopts the Environmental Policy, as attached, to govern Board members, officers, and company employees in all activities including planning, design, construction, and operation. The Board authorizes the President to make minor revisions to the Policy that does not substantially alter the fundamental commitments contained in the Policy.

### Section 2:

The Environmental Policy will be communicated on a regular basis to all Company employees and the public. In addition, the Environmental Policy will be communicated to all contractors, vendors, and others who supply materials or undertake activities on behalf of the Company. Company will strongly encourage them to support our commitment.

### Section 3:

The Company will maintain an Environmental Management System (EMS), including measurable environmental objectives and targets consistent with the Environmental Policy. The Board authorizes the President or designee to oversee the EMS and ensure that all employees are committed to its ongoing implementation and success.

RESOLVED FURTHER, that the officers of the Company are, and each acting alone is, hereby authorized and directed to take such further action as may be necessary, appropriate or advisable to implement this resolution and amendment and any such prior actions are hereby ratified; and

We, the undersigned, hereby certify that the Company at a meeting duly and regularly called, noticed, convened and held this 23<sup>rd</sup> day of February 2023, and that the foregoing Resolution was duly adopted at

said meeting by the affirmative vote of the majority of shareholders, and that said Resolution has been duly recorded in the Minute Book and is in full force and effect.



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Scott Stawski, Chairman



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Pat Mullett, Secretary

**ATTACHMENT**  
**AMPHITRITE DIGITAL ENVIRONMENTAL POLICY**

**ENVIRONMENTAL POLICY/MISSION STATEMENT**

Amphitrite Digital and its operating entities is committed to protecting the environment, the health and safety of our employees, and the community in which we conduct our business. It is our policy to seek continual improvement throughout our business operations to lessen our impact on the local and global environment and in particular our oceans, seas and inland waterways by conserving energy, water and other natural resources; reducing waste generation; recycling and; reducing our use of toxic materials.

We are committed to environmental excellence and pollution prevention, meeting or exceeding all environmental regulatory requirements, and to purchasing products which have greater recycled content with lower toxicity and packaging, that reduce the use of natural resources.

**ENVIRONMENTALLY PREFERABLE PURCHASING (EPP) POLICY**

Preference will be given to purchasing products and services that have the following environmentally friendly attributes with acceptable parameters for price, quality and delivery:

- Maximizes post-consumer recycled content.
- Minimizes packaging and other wastes.
- Minimizes toxicity.
- Are durable and reusable.
- Are more locally available to minimize transportation.
- Are made from sustainably produced materials.
- Are compostable or biodegradable.
- Conserves energy, water and other natural resources.

The goal of this policy is to ensure that products and services purchased or contracted for conform to the goals of our company's environmental policy.

**ZERO CARBON FOOTPRINT AND ZERO EMISSIONS OBJECTIVES**

Preference will be given to purchasing fixed assets, products and services that have the following environmentally friendly attributes with acceptable parameters for price, quality and delivery. It is Amphitrite Digital's and its operating entities intent to achieve the following objectives.

1: Guest consumable provisions. The Company through its operating entities provide guests beverages and food. By the end of 2023, it is the intent of the Company to utilize only consumable food and beverages with packaging that is 100% biodegradable, recyclable or re-useable.

2: Leased and/or managed real estate property electric power production and use. The Company through its operating entities lease or own various office space and manages various hospitality properties. By the end of 2023, it is the intent that the Company to achieve a 100% utilization of renewable energy. Primarily through solar, wind and water electric energy production, the Company

will produce 100% or more of the electric and/or energy necessary for the operation of its real estate holdings.

As of February of 2023, the Company has achieved this objective and currently utilizes 78 solar panels, four Tesla power walls and other mechanisms for solar electricity production and produces electricity in excess of its consumption.

3: Automobile. The Company has company owned vehicles to meet its operating needs. By the end of 2024, it is the intent of the Company to achieve a 100% level of automobile that utilize only renewable energy.

As of February 2023, the Company has four owned company automobiles. One company owned automobile is 100% electric powered; a 2022 Moke.

4: Marine vessel gas outboard engines. The Company believes that outboard gas engines are not environmentally friendly. Outboard gas engines emit excessive CO<sub>2</sub>, and various global warming pollutants, including black carbon (BC), nitrogen oxides (NO<sub>x</sub>) and nitrous oxide (N<sub>2</sub>O). In addition, between 10 to 25% of unburnt/unused fuel is expelled into the waters these engines operate. The Company is committed to converting from gas outboard marine engines to electric marine engines as follows:

- The Company is committed to replace the gas outboard engines of all its company owned vessels less than 20' in length to electric outboard engines by the end of 2024.
- The Company is committed to replace the gas outboard engines of all of its company owned vessels less than 50' in length by the end of 2025.

5: Marine vessel inboard diesel and gas engines. The Company believes that inboard gas and diesel engines are not environmentally friendly. Diesel engines produce 2.7 kg of CO<sub>2</sub> per litre of diesel fuel consumed, roughly 13% more CO<sub>2</sub> than gas engines. These engines emit black carbon (BC), nitrogen oxides (NO<sub>x</sub>) and nitrous oxide (N<sub>2</sub>O) and expel between 10 to 25% of its fuel into the waterways through the incomplete combustion process inherent in these engines.

While the technology to convert large inboard gas and diesel marine engines to electric engines is still developing, the Company working with the leading maritime electric engine manufacturers is committed to converting its inboard gas and diesel marine engines to electric marine engines as follows:

- The Company is committed to replace the gas inboard engines of all its company owned vessels less than 100' in length to electric engines by the end of 2028.
- The Company is committed to replace the diesel inboard engines of all of its company owned vessels less than 100' in length by the end of 2029.

6: Non edible guest consumables. The Company sells and guests also bring onboard to our maritime tours and activities various consumer goods for use in outdoor marine environments including sun screen. The Company is committed to utilizing only 100% biodegradable and reef safe consumables by the end of 2023.