

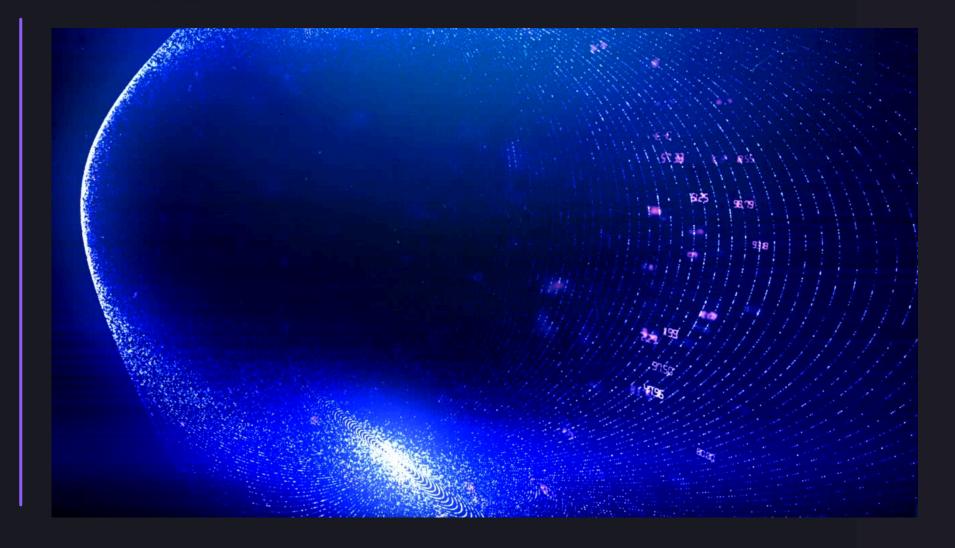
# Dangers of Crypto

This digital space is not all cupcakes and rainbows...



# Focus Points

- Cybertheft / Hacks
- Decentralization
- Risk of peer to peer transactions
- Loss or Destruction of Private Keys
  - Predators





## Cybertheft / Hacks

## "BOLO": Be On the Look Out

Every day scammers get smarter and smarter. You should too.

- Never ever EVER give your security phrase, "Keys" away
- Be cautious of QR codes you scan and avoid scanning any with the same device where your crypto is held.
- Consider purchasing a cold storage crypto wallet to add another layer of protection to your assets.

SCAN



Check out this video on Cold Storage wallets

https://youtu.be/ RFrmhZbRkKk



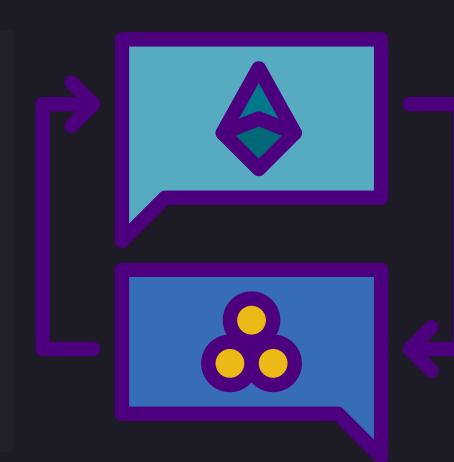


## DECENTRALIZATION



#### Responsibility

You are now your own bank. It's up to you... YOU!





Mistakes not covered by any financial institution.

If you have a problem with your transaction, there is nobody to call.

If decentralization isnt for you, that's fine.

Be aware of the risks that come with putting your trust into third party crypto exchanges.

FTX should convince you.



The FTX Collapse Explained in 99 Seconds



#### **Decentralization**



List of Decentralized Exchanges (DEXs)

#### Centralization

organization under a single authority.

List of Centralized Exchanges:

The concentration of control of an activity or

https://www.alchemy.com/best/crypto-exchanges?page=1



List of Centralized Exchanges

The transfer of control of an activity or organization to several local offices or authorities rather than one single one.

List of Decentralized Exchanges:

https://www.alchemy.com/best/decentralized-

exchanges-dexs



pancakeswap.finance -Binance Network



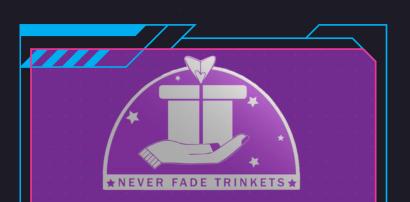
traderjoexyz.com -Avalanche Network



uniswap.org -Ethereum Network









uphold.com



rypto.com



coinbase.com



## Peer-to-Peer Transactions

aka (P2P)

#### HUMAN ERROR

Mistakes or negligence can cause assets to be lost.

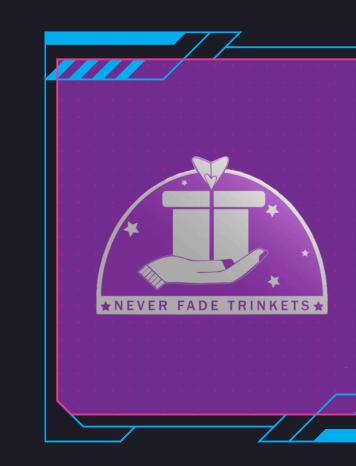














### SCAMS/FRAUD

ex. a buyer refuses to pay for items/cryptos received.



# Loss/Destruction of Private Keys

Cryptocurrencies are built atop a cryptographic system which requires sets of keys to validate transactions.







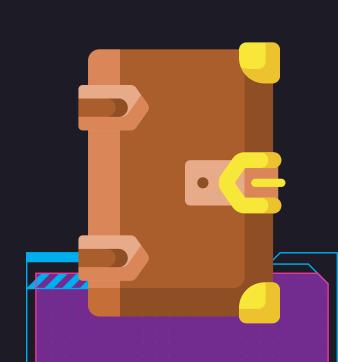








Your private key was generated when you created your wallet. This key is your secret recovery phrase. The loss or theft of your private keys means you have lost control as sole user to your wallet. If you are unable to get your assets off your wallet before someone else does, those assets could be lost forever.





## PREDATORS

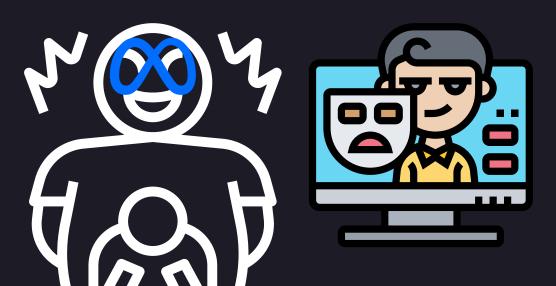
In the Metaverse













is filled with fakes and liars, this space will not differ and is more dangerous in many ways.



Ensure you and your children become aware of the dangers of a decentralized space where it is near impossible to hold anyone accountable for their actions.

## YOU SCARED?

### Don't be!

Now that you understand the dangers of this new and ever-evolving space, you can proceed in the learning process!

Knowledge is your power, so always learn the basics of self-custody and keep an eye out for the evolution of scams.







https://nftrinkets.fun/