INTERNATIONAL BEACH CLUB CONDOMINIUM ASSOCIATES, INC

PROPOSED 2025 BUDGET		PROPOSED 2025
	REVENUES	
	Net Other Income	
	Sale of Unit closing costs	1,000.00
	Sale of Unit - Other	
	Bad Debt Recovery	200.00
	Commercial Rental Sales Tax (Oasis & Vending)	200.00
	Member Finance Charges	2,000.00
	Member Late Fees	500.00
	Member Legal Fees	500.00
	Monthly Assessments	972,200.00
	Monthly Commercial Rentals	
	Oasis Tiki Bar & Grill Monthly	12,000.00
	FBR Front Desk Monthly	12,000.00
	Beach Carts Commerical Rentals	12,141.00
	Net Resort Fees	225,000.00
	OTHER INCOME	
	Vending Income	3,300.00
	Operating Account Interest	19.00
	Reserve Account Interest-Truist	2.00
	Oasis LLC Insurance Reimburse.	27,225.00
	Owner Storage	360.00
	Other Income ???	1,200.00
	TOTAL REVENUES	**1,269,847.00**

INTERNATIONAL BEACH CLUB CONDOMINIUM ASSOCIATES, INC

PROPOSED 2025 BUDGET

		PROPOSED 2025
	EXPENSES	
	Administration	
	Bank Service Charge	0.00
	Owner NSF Charge	100.00
	Engineering/Studies	0.00
	electronic voting	1,500.00
	Accounting Fees	12,100.00
	Bad Debt Expense	1,000.00
	Commercial Sales Tax	1,500.00
	Legal Fees	25,000.00
	Management Fees	50,000.00
	Office Supplies - Admin	500.00
	Permits & Licenses	1,000.00
	Postage & Delivery	500.00
	Property Taxes	3,800.00
	State Registeration/Annual Sun Biz	750.00
	Total Administration Expenses	**97,750.00**
	Building & Grounds Maintenance	
	Building-Maint-Contract-General	**75,000.00**
	LLC Maint-Reimbursement	
	Storm Repair Expenses	
	Electric Repairs	7,500.00
	Elevators-Cont./Maint/Repair	10,000.00
	Equipment Rental	4,000.00
	Fire Alarm Monitoring/Maint.	600.00
	Fire Suppression-Equip/Repair	1,000.00
	HVAC Equip & Repairs	5,000.00
	Inspections (elevators)	700.00
	Landscaping (TruGreen/Trees)	1,000.00
	Pest Control *	15,000.00
	Plumbing	15,000.00
	Pool Maint-Contract/Equip/Repair	35,000.00
	Property Security	20,000.00
	Pool Attendant/Monitor	10,000.00
	Security Equipment/Service	7,000.00
	Telephone Repair	750.00
	Total Building & Grounds Maint	**207,550.00**
	INSURANCE	**300,000.00**

INTERNATIONAL BEACH CLUB CONDOMINIUM ASSOCIATES, INC

	PROPOSED 2025 BUDGET	PROPOSED 2025
	PAYROLL	**200,000.00**
	Utilities	
	Cable/Internet	65,000.00
	Electric	100,000.00
	Propane/Gas	28,000.00
	Telephone (Bill LLC Front Desk)	5,000.00
	Water & Sewer	165,000.00
	Total Utilities	**363,000.00**
	Total Non-Reserve Expenses	**1,168,300.00**
	Net Income Before Reserve Funding	**101,547.00**
	(income minus expenses)	
	Reserve Funding	
	Building Painting Waterproofing	31,000.00
	Electical	1,370.63
	Fire Alarms	3,666.67
	Fire Pumps	3,333.33
	Floors (Building, blaconies & roof deck)	4,375.00
	Foundation	9,062.50
	Plumbing	0.00
	Roof	20,400.00
	Structural	6,041.67
	Windows	5,000.00
	Elevators	5,000.00
	General Fund (Pooling Account)	1,797.20
	Pool & Spa	10,000.00
	Roads & Appurtenances	500.00
	Total Reserve Funding	**101,547.00**
	Net Income	0.00