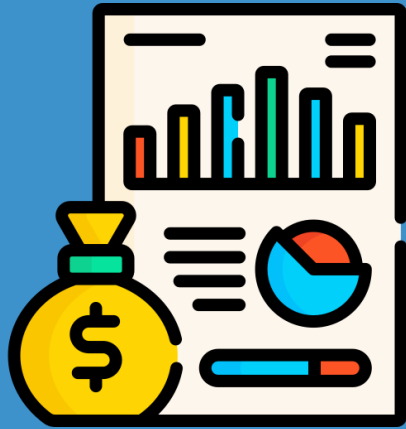


NEWS FROM YOUR BOARD



FINANCIAL HIGHLIGHTS

UNAUDITED FINANCIAL RESULTS FOR 2024 RELEASED

Financial results for the first full year of transition to homeowner control were successful. Golf/Vs paid for themselves, and reserve interest and resale fees were very strong, exceeding budget. Highlights are shown below. If you have any questions, please contact us at: tavfinancecommittee@gmail.com.

- **Net Cash Generated** - \$857K, generated mainly by our investment earnings on reserve funds and resale fees.
- **Replacement Reserves** - increased by \$698K, ending the year at \$10.1M.
- **Capital Improvement Reserves** - remained relatively stable at \$795K. Golf & V's reserves grew to \$532K.
- **HOA & Club Operations** - underperformed budget by \$401K, mainly due to utilities overrun (low rainfall), legal expenses and spa revenue. Other items such as club operations & activities helped offset.
- **Golf & V's** - had a strong performance year. This included completing several major capital improvements such as repaving the parking lot, buying 25 new golf carts and purchasing essential equipment.

BOARD DIRECTOR ELECTIONS

THE RESULTS ARE IN

Thank you to the five candidates who ran for our two open board seats. The results are in, and the following two individuals have been elected. Congratulations!

1. Pat McCarthy
2. Lance Tucker

We now have a formal onboarding process to help all new directors get up to speed quickly.

BOARD OFFICER ELECTIONS

MAY 9 SPECIAL SESSION

Per our Bylaws, Section 4.2, Election and Qualification of Officers, officers shall be elected at the first meeting of the Board following each annual meeting. Each officer's term is for one (1) year.

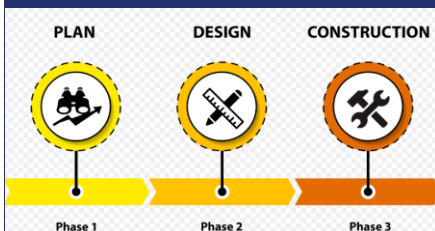
As such, the board will be electing officers (President, Vice President, Treasurer and/or Secretary) at a special meeting of the board that precedes our 5/9 working session.

COMMUNICATION UPDATES

BOD WEBSITE UNVEILING

The communications advisory team is ready to unveil our new board website! The intent is to go to one place to more easily locate information that is important to you.

Anyone attending our May 15 open board meeting will get to see a live demo.



SECURITY ASSESSMENT

FROM YOUR CAPITAL IMPROVEMENT COMMITTEE

- **The Commons Update** - We are making good progress! Initial permitting by the City of Peoria has been received. Construction documents and Request for Proposals (RFPs) were sent out on March 31 to 8 companies. On April 9, we hosted a "walk-through" and open house for six companies that responded to our RFP to date. Bidding for construction ended on April 30. After evaluation of all bids, the CIC will provide a final recommendation to the board, who will select a winning bid during an open meeting, with opportunities for member input.
- **Physical Security Assessments** - On March 31, we hosted a Peoria Police Dept Detective for an on-site assessment, and a sergeant responsible for a camera system called "Flock"; a license plate reading system that ties into the new Peoria Police Department's Real-time Crime Center. As we learn more, we will continue to share our findings with you. Other enhancements in our community are already planned, such as installing a keypad lock box and heavy-duty spring on the Mita Club side gate by the tennis courts.

Resort Management Happenings

- Contributing Additional Revenues - We've had several busy and successful months due to spring break crowds, high pool traffic and multiple well-attended events such as The Piano Men, drawing 1,387 members! Lunch & Learns & Comedy Nights continue to sell out quickly, and several member-led hosted club events were fun and well attended, including the Women's Club Fashion Show, Car Club Car Show and Wine Club Wine Tasting.
- Lifestyle Team - We had successful offsite trips to see Wicked at ASU Gammage and Spring Training at Salt River Fields.
- Fitness - New cardio equipment was delivered & installed at Mita, including 8 treadmills, 6 ellipticals, 4 indoor rowing machines, 2 more recumbent bikes (4 in total) and 16 Studio indoor cycle bikes. We've included a few pictures below. Member feedback has been very positive! Also, a new fitness instructor has been hired & will begin leading their own classes soon.

SHOUT OUTS!

On March 6, our Food & Beverage Dept received a 100% evaluation score from Ecosure, a company that does what the Health Dept does but much more detailed. We are the *only* club within all the Trilogy's that has ever received a 100% score. In the past 12 months, we've had the highest scores company wide. Kudos to all of the team members responsible for keeping our kitchens spotless!

Reed Clark, a bartender at V's Taproom, won BlueStar's Employee of the year award (out of 1,800 employees)! BlueStar's executive management team and your board were together to present her with a BlueStar award that included a \$1,500 bonus! We are very happy and proud to recognize Reed!!

LANDSCAPE COMMITTEE UPDATES

We have been busy! Highlights are shown below. If you want to hear even more details, or have questions on other items, **join us at Coffee Talk at the Kiva Club the first Friday of every month.**

Stone/Rock and Flower Replacements - Approx 7,400 tons of granite was replenished in several areas in our community. The color looks a bit different as the original stone is no longer available, however, with time the dirt will wash off and be a close match to what is already on the ground. We also switched out our flowers and replaced them with summer annuals.

Firewise Program - We met with Chris Reed of the AZ State Dept of Forestry and Fire Management to discuss details about the "Firewise" Program in Arizona. This is designed to provide training & resources to communities about wildfire prevention and safety. Stay tuned for more information as we explore what it would take to participate.

Our Vision

To be recognized as the premier community for an active adult lifestyle.

Our Mission

To enhance our highly desirable resort style environment by providing community preferred amenities, facilities and services through responsible resource management.

PICTURES OF NEW EQUIPMENT AT MITA

