

# TVAQ1 dba Trilogy at Vistancia

## Statement of Revenues, Expenses and Inputs to Fund Balances

**BUDGET 2025, reflects new format with utilities split out , compared to BUDGET 2024**

*Budgets by their nature are estimates and actual results will vary*

	2025 BUDGET	2024 BUDGET	INCREASE/ (DECREASE)	% Change
<b>Operations</b>				
Revenue				
Assessment Revenue	\$12,593,523	\$11,911,074	\$ 682,449	5.7%
Golf Revenue	4,366,653	3,890,415	476,238	12.2%
V's Revenue	4,620,667	4,536,459	84,208	1.9%
Amenity Revenue	4,472,785	4,307,187	165,598	3.8%
Other Income	187,403	146,820	40,583	27.6%
<b>Total Revenue</b>	<b>26,241,031</b>	<b>24,791,955</b>	<b>1,449,076</b>	<b>5.8%</b>
Expenses				
Landscape	3,451,624	3,117,906	333,718	10.7%
Club Maintenance	1,719,803	1,655,864	63,939	3.9%
Golf Operating Expenses	3,347,579	3,060,750	286,829	9.4%
V's Operating Expenses	4,102,831	4,078,880	23,951	0.6%
G&A, Non-Operating Golf/V's, (Clubs net)	4,064,227	3,956,532	107,695	2.7%
Amenity Operating Expenses	4,953,486	4,683,091	270,395	5.8%
Utilities	2,554,469	2,272,276	282,193	12.4%
<b>Total Expenses</b>	<b>24,194,019</b>	<b>22,825,299</b>	<b>1,368,720</b>	<b>6.0%</b>
<b>Net Operating Surplus before Transfers/Depreciation/Tax</b>	<b>2,047,012</b>	<b>1,966,656</b>	<b>80,356</b>	<b>4.1%</b>
LESS: Transfers				
<b>Transfer to Golf/V's Reserve</b>	944,676	494,676	450,000	91.0%
<b>Transfer to Replacement Reserve**</b>	432,740	716,412	(283,672)	-39.6%
<b>Transfer to Capital Improvement</b>	162,240	81,120	81,120	100.0%
Transfers	1,539,656	1,292,208	247,448	19.1%
<b>Net Surplus before Depreciation &amp; Income Tax</b>	<b>\$ 507,356</b>	<b>\$ 674,448</b>	<b>(167,092)</b>	<b>-24.8%</b>
<b>Replacement Reserves</b>				
<b>Transfer per above</b>	\$ 432,740	\$ 716,412		
Fees from resales	936,000	504,000		
Investment income	330,000	180,649		
Total Inputs	\$ 1,698,740	\$ 1,401,061	\$ 297,679	
<b>Replacement Reserves (Golf/V's)</b>				
<b>Transfer per above</b>	\$ 494,676	\$ 494,676		
<b>Transfer per above</b>	450,000	-		
Investment Income	25,000	-		
Total inputs	\$ 969,676	\$ 494,676	\$ 475,000	
<b>Capital Improvement Capital Reserve</b>				
<b>Transfer per above</b>	\$ 162,240	\$ 81,120		
Investment income	6,000	1,200		
Total inputs	\$ 168,240	\$ 82,320	\$ 85,920	