

Your Board of Directors “411”

Financial Highlights

OUTPERFORMING BUDGET EXPECTATIONS

Through the first 9 months of 2024, our overall financial results are positive, with revenue slightly above budget and total expenses \$81k under budget. After transfers to reserves, the combined surplus (HOA & Golf/Vs) for the year is projected at \$868k, \$207k higher than budgeted.

Total projected revenue for 2024 is \$8.4M, with \$3.9M from Golf and \$4.5M from V's. EBITDA is projected to be \$771k, exceeding budget by \$177k.

More details can be found in our Finance Committee's recent update [HERE](#). For any questions or comments, send to tavfinancecommittee@gmail.com



BOARD WORK SESSIONS

NEW! WORKING SESSIONS

Your BOD is now meeting the week *prior to* our open meeting to discuss proposed agenda items, review & debate issues.

Interested residents can attend remotely! An email will be sent with the agenda and link the week of the work session

BOARD MEETINGS

NEXT OPEN MEETINGS

Our final two 2024 open BOD meetings are scheduled for Nov 14 and Dec 12, 2024, from 1-3 pm in the TEWA Room. Plan to attend in person or remotely.

More info can be found [HERE](#)!

MEETING CALENDAR

NEW! MEETING CALENDAR

We recently published an online monthly calendar of when BOD and Committee meetings are held, and the process for residents to attend. [CLICK HERE TO VIEW](#) Thanks to resident Joanne Nadalin for sharing this idea!



BOCCE COURT UPGRADES

Have you seen the recent changes to our KIVA Club Bocce courts? We recently removed the concrete benches and replaced them with 22 new tables, 22 new umbrellas and 60 new chairs! A bonus is we were able to immediately reuse some of the concrete benches elsewhere on our property, such as our tennis courts.

A huge thank you goes out to all Bocce Club members who assembled the furniture and moved them to this location. Also, to BlueStar Landscaping for moving the heavy concrete benches and our Landscape Committee for assisting in the process. Truly a community effort!

COMMITTEE HIGHLIGHTS

Landscape

- Our tree & xeriscape teams have been busy!
 - We've ordered oak trees to replace those that died along Eagle Trail and other locations.
 - We are also monitoring 16 Sycamore trees along the Trilogy Blvd entrance/lake area. We'll remove those that are dying or dead in December and replace with beautiful new trees.
 - We're in the process of replacing the plants along Trilogy Blvd where the dying plants were removed.

Outdoor Sports

- The tennis/pickleball court sharing agreement at the MITA Club tennis courts went into effect for its second trial on 10/1. We will re-evaluate once the trial period ends on 12/31/24.



Tennis



&

Pickleball



STRATEGY SESSION HIGHLIGHTS

9/30/24

Your BOD met to discuss our overall strategy, including short-term priorities and long-term goals. Our agreed upon short-term (i.e., one year or less) priorities include the following items:

- Review/approve our 2025 operating budget
- Identify areas for needed improvement/how best to address
- Come to a final decision on the proposed golf cart connector path
- Complete "The Commons" renovation
- Improve BOD communication & transparency
- Prepare for our upcoming 2025 BOD Elections
- Survey the community to validate our priorities and adjust where needed

Our Vision

To be recognized as the premier community for an active adult lifestyle

Our Mission

To enhance our highly desirable resort style environment by providing community preferred amenities, facilities and services through responsible resource management.

CAPITAL IMPROVEMENT COMMITTEE TOWN HALL NOVEMBER 14, 2024

TEWA ROOM, 10 AM TO NOON

REMINDER! Our Capital Improvement Committee (CIC) is holding a town hall for the purpose of showcasing what will be inside "The Commons" and provide us with a high-level overview of their proposed 5-year capital improvement plan. For more information, [CLICK HERE](#).

PLEASE SEND US YOUR FEEDBACK

TAVBOARDOFDIRECTORS@GMAIL.COM

We'd love to hear your thoughts on the information provided, and what you would like to see us address in our next edition of Your Board of Directors "411".