

# Profit and Loss

## Valley View Condominium Assoc.

### January-December, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Fees	
Administration Fee	89.00
Association Fees	390,443.37
Heat Assessment	3,000.00
Late Fees	1,125.00
<b>Total for Fees</b>	<b>\$394,657.37</b>
Other income	
Interest income	44.11
Laundry Income	517.77
<b>Total for Other income</b>	<b>\$561.88</b>
Sales	-18,280.00
<b>Total for Income</b>	<b>\$376,939.25</b>
<b>Gross Profit</b>	<b>\$376,939.25</b>
Expenses	
Administration Expenses	\$220.79
Bank Service Charge	7.00
Misc	
Gift	800.00
<b>Total for Misc</b>	<b>\$800.00</b>
Office Supplies	1,265.85
Telephone	1,009.61
<b>Total for Administration Expenses</b>	<b>\$3,303.25</b>
Expense Disbursement	
Move-Out Escrow	1,500.00
<b>Total for Expense Disbursement</b>	<b>\$1,500.00</b>
Insurance Expense	
Flood	16,066.00
Liability	20,858.70
<b>Total for Insurance Expense</b>	<b>\$36,924.70</b>
Pool Expense	
Electric	2,218.49
Gas	1,126.54
Labor	12,172.77
Materials	5,414.22
<b>Total for Pool Expense</b>	<b>\$20,932.02</b>
Professional Fees	
Bookkeeping	12,500.00
<b>Total for Professional Fees</b>	<b>\$12,500.00</b>

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DISTRIBUTION ACCOUNT	TOTAL
Repairs and Maintenance	\$60,430.38
Cleaning	4,910.61
Dihydro	5,340.00
Labor	\$23,269.80
Landscaping and Groundskeeping	17,277.04
<b>Total for Labor</b>	<b>\$40,546.84</b>
Materials	\$4,844.14
Landscaping Materials	2,132.68
Materials Reimbursement	52.86
<b>Total for Materials</b>	<b>\$7,029.68</b>
Ph 1 Assessment Expense	58,420.00
Ph 2 Assessment Expense	15,172.39
Plumbing	1,122.33
Repair & Maintenance	12,224.00
Snow Removal	7,560.00
Trash Removal	5,772.13
<b>Total for Repairs and Maintenance</b>	<b>\$218,528.36</b>
Utilities	
Electric	24,221.30
Gas	33,990.38
Water	37,370.66
<b>Total for Utilities</b>	<b>\$95,582.34</b>
<b>Total for Expenses</b>	<b>\$389,270.67</b>
<b>Net Operating Income</b>	<b>-\$12,331.42</b>
<b>Net Other Income</b>	
<b>Net Income</b>	<b>-\$12,331.42</b>