

Valley View Condominium Assoc.

BALANCE SHEET

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Combined Checking	0.00
2016 Loan Bucket	0.00
Ph 1 General Checking	78,245.34
Ph 2 General Checking	67,673.56
Total Combined Checking	145,918.90
Reserve Savings	
Phase 1 Savings	18,842.60
Phase 2 Savings	12,101.80
Total Reserve Savings	30,944.40
Total Bank Accounts	\$176,863.30
Other Current Assets	
Move-in Escrow	-7,550.00
Rental Escrow	-7,062.37
Total Other Current Assets	\$ -14,612.37
Total Current Assets	\$162,250.93
TOTAL ASSETS	\$162,250.93
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
Combined 2016 Loan	150,000.00
Ph 1 2016 loan	-107,492.70
Ph 2 2016 loan	-23,379.36
Total Combined 2016 Loan	19,127.94
VV Combined 2010 Loan	
Ph 1 2010 Loan	-2,294.45
Ph 2 2010 Loan	-435.84
Total VV Combined 2010 Loan	-2,730.29
Total Long-Term Liabilities	\$16,397.65
Total Liabilities	\$16,397.65
Equity	
Retained Earnings	-24,712.57
Unrestricted Net Assets	88,970.01
Net Income	81,595.84
Total Equity	\$145,853.28
TOTAL LIABILITIES AND EQUITY	\$162,250.93