

Valley View Condominium Assoc.

PROFIT AND LOSS

January - December 2020

	TOTAL
Income	
Fees	
Association Fees	324,173.73
Late Fees	225.00
Total Fees	324,398.73
Other income	
Laundry Income	306.84
Total Other income	306.84
Sales	-2,875.12
Total Income	\$321,830.45
GROSS PROFIT	\$321,830.45
Expenses	
Administration Expenses	100.00
Bank Service Charge	0.05
Misc	275.00
Gift	150.00
Total Misc	425.00
Office Exp. Reimbursement	40.00
Office Supplies	668.85
Telephone	646.09
Total Administration Expenses	1,879.99
Insurance Expense	
Flood	24,280.00
Liability	12,894.00
Total Insurance Expense	37,174.00
Interest Expense	
Ph 1 2016 Loan Interest	1,600.20
Ph 2 2016 Loan Interest	311.20
Total Interest Expense	1,911.40
Pool Expense	86.00
Electric	1,142.55
Gas	339.07
Labor	275.00
Materials	3,409.75
Total Pool Expense	5,252.37
Professional Fees	
Bookkeeping	12,650.00
Total Professional Fees	12,650.00
Reconciliation Discrepancies	-0.05

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	TOTAL
Repairs and Maintenance	17,063.98
Cleaning	8,932.50
Dihydro	4,476.00
Labor	27,448.73
Landscaping and Groundskeeping	13,043.60
Total Labor	40,492.33
Materials	5,972.46
Landscaping Materials	468.54
Materials Reimbursement	507.87
Total Materials	6,948.87
Mileage	4.00
Snow Removal	8,913.26
Trash Removal	8,023.18
Total Repairs and Maintenance	94,854.12
Utilities	
Electric	17,543.59
Gas	27,046.25
Water	41,922.94
Total Utilities	86,512.78
Total Expenses	\$240,234.61
NET OPERATING INCOME	\$81,595.84
NET INCOME	\$81,595.84