

Valley View Condominium Assoc.

Balance Sheet

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Combined Checking	0.00
2016 Loan Bucket	0.00
Ph 1 General Checking	72,505.98
Ph 2 General Checking	61,764.53
Total Combined Checking	134,270.51
Reserve Savings	
Phase 1 Savings	18,846.85
Phase 2 Savings	12,105.06
Total Reserve Savings	30,951.91
Total Bank Accounts	\$165,222.42
Other Current Assets	
Move-in Escrow	-6,610.00
Rental Escrow	-5,562.37
Total Other Current Assets	\$ -12,172.37
Total Current Assets	\$153,050.05
TOTAL ASSETS	\$153,050.05
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
Combined 2016 Loan	150,000.00
Ph 1 2016 loan	-121,209.69
Ph 2 2016 loan	-26,048.27
Total Combined 2016 Loan	2,742.04
VV Combined 2010 Loan	
Ph 1 2010 Loan	-2,294.45
Ph 2 2010 Loan	-435.84
Total VV Combined 2010 Loan	-2,730.29
Total Long-Term Liabilities	\$11.75
Total Liabilities	\$11.75
Equity	
Retained Earnings	-24,712.57
Unrestricted Net Assets	170,570.39
Net Income	7,180.48
Total Equity	\$153,038.30
TOTAL LIABILITIES AND EQUITY	\$153,050.05