

Valley View Condominium Assoc.

Profit and Loss

January - December 2021

	TOTAL
Income	
Fees	
Administration Fee	100.00
Association Fees	265,112.02
Late Fees	100.00
Total Fees	265,312.02
Other income	
Interest income	8.25
Total Other income	8.25
Reimbursement Income	
Labor Reimbursement	800.00
Total Reimbursement Income	800.00
Sales	-7,457.50
Total Income	\$258,662.77
GROSS PROFIT	\$258,662.77
Expenses	
Administration Expenses	68.10
Misc	
Gift	50.00
Total Misc	50.00
Office Supplies	834.02
Telephone	926.99
Total Administration Expenses	1,879.11
Insurance Expense	
Flood	24,280.00
Liability	12,447.04
Total Insurance Expense	36,727.04
Interest Expense	
Ph 1 2016 Loan Interest	221.90
Ph 2 2016 Loan Interest	43.17
Total Interest Expense	265.07
Pool Expense	385.48
Electric	1,600.20
Gas	744.42
Labor	12,325.98
Materials	4,944.97
Total Pool Expense	20,001.05
Professional Fees	
Bookkeeping	12,600.00
Total Professional Fees	12,600.00

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Reconciliation Discrepancies	-0.01
Repairs and Maintenance	8,244.54
Cleaning	13,469.00
Dihydro	4,476.00
Labor	25,258.37
Landscaping and Groundskeeping	14,629.16
Total Labor	39,887.53
Materials	3,882.17
Landscaping Materials	1,172.50
Materials Reimbursement	90.00
Total Materials	5,144.67
Plumbing	6,298.28
Repair & Maintenance	1,249.00
Snow Removal	9,562.51
Trash Removal	8,666.90
Total Repairs and Maintenance	96,998.43
Utilities	
Electric	17,962.26
Gas	25,209.77
Water	39,839.57
Total Utilities	83,011.60
Total Expenses	\$251,482.29
NET OPERATING INCOME	\$7,180.48
NET INCOME	\$7,180.48