

Recovery and start-up of 100 and 300 wells in the Orinoco Oil Belt.

Aseinversion, C.A. presents a business opportunity to reactivate and optimize production in wells of the Orinoco Oil Belt, promoting the recovery of the Venezuelan oil industry.

AA

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General conditions of the proposal

Clear objectives

Define concrete and measurable goals to evaluate the success of the proposal during its implementation.

Technical requirements

Ensure that the proposal complies with the standards and technical specifications required by the industry.

Detailed schedule

Establish a comprehensive work plan with well-defined timelines and deliverables to ensure timely execution.

Contractual commitment

Detail the terms and conditions that will govern the relationship between the parties during implementation.

Executive Summary

Oil Well Closure

During the productive life of an oil well, multiple conditions may suggest shut-in, either due to common problems associated with the nature of hydrocarbon production or changes in economic horizons.

Recovery and Start-up

This proposal seeks to recover and start up 100 inactive oil wells without surface in the Orinoco Oil Belt, with remaining reserves of more than 220 barrels per day, in order to contribute to the exponential increase in production of Petróleos de Venezuela S.A.



General Conditions of the Proposal



Marketing and Sales

The marketing and sale of Merey 16 Oil will be carried out jointly between the local operator and the Investment Partner.



Productive Alliance

The business model is a productive alliance with PDVSA, with a split of 60% for PDVSA and 40% for the local operator.



Payment Terms

The buyer will pay 50% upon docking the vessel and the remaining 50% upon completion of loading, by making payment into a dedicated bank account.



Validity of the Alliance

The alliance with PDVSA will have a duration of 10 to 20 years, with an execution time of 4 months for the activation of the wells.

Production of 100 oil wells

666K

Barrels

Monthly

8M

Barrels

Annual

\$60

P/B Usd

Price per Barrel

\$480M

P/B Usd Annual

Total Annual Income

Monthly production is estimated at 666,667 barrels and annual production of 8 million barrels from the proposed 100 oil wells. With a price per barrel of \$60 USD, a total annual revenue of \$480 million is projected.

60%

Partner Contribution

PDVSA

40%

Consortium contribution

Participation

\$142M

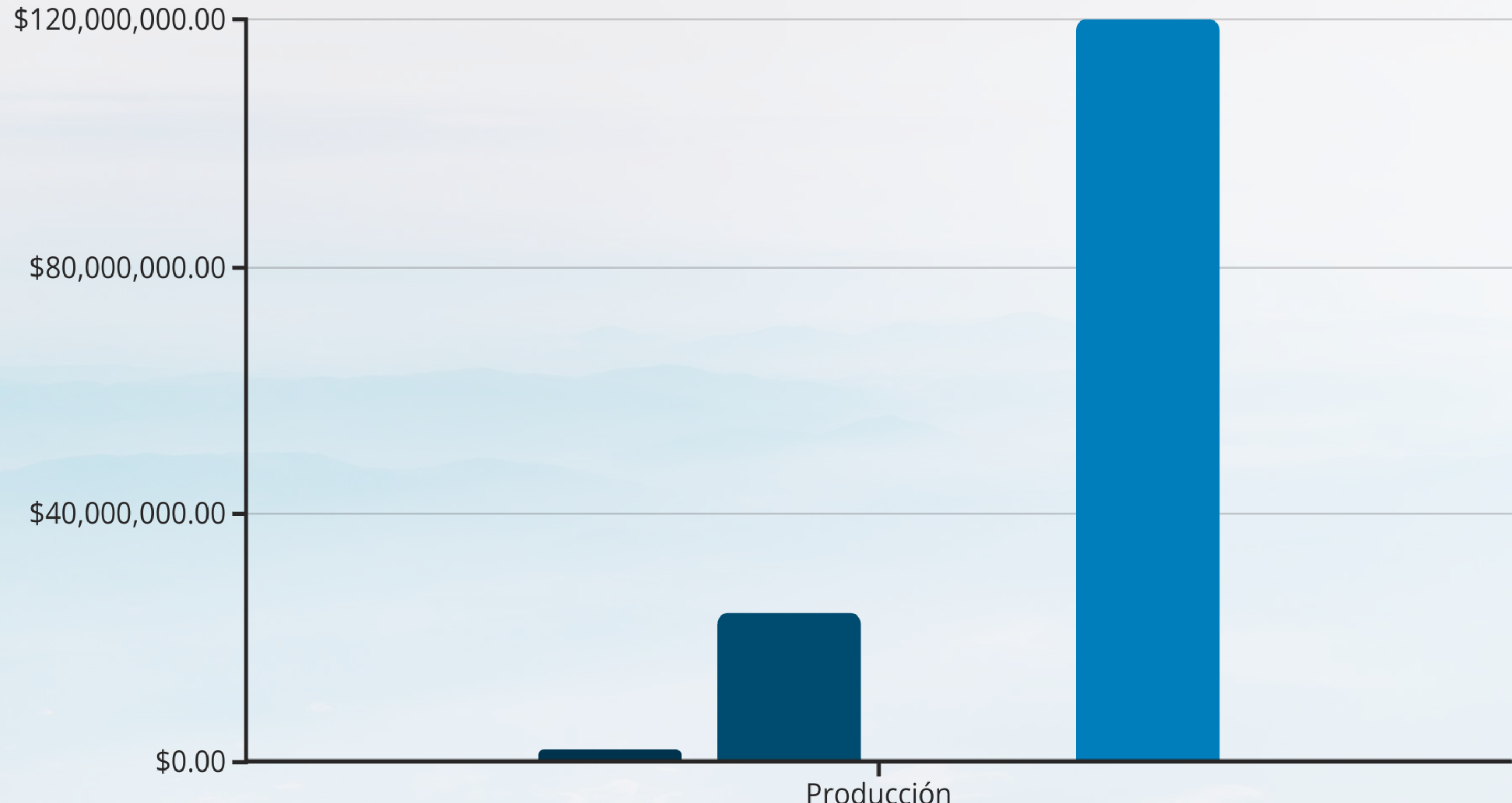
Consortium Balance

After Costs

PDVSA will contribute 60% of the investment, while the consortium will contribute 40%. After covering the costs of \$50 million, the remaining balance for the consortium will be \$142 million.



PRODUCTION FROM 300 OIL WELLS





Operational Innovation

1 Execution Plan

It is estimated that 30 oil wells will be activated per month, reaching 100 wells in production as of the fifth month.

2 Production Management

An integrated production management system will be implemented to optimize workflow, reduce costs and improve the supply chain.

3 State-of-the-Art Technology

Advanced fluid injection techniques will be used to improve recovery, along with predictive maintenance using machine learning algorithms.



Medullary Projections



General Objective

Present an equity investment opportunity in P.D.V.S.A. with national, international or mixed financing, for integrated projects throughout the value chain, in compliance with current legislation.



Contribution to National Economic Development

Stabilize and recover crude oil production, reestablishing the reliability, safety and quality of field operations to fully supply the needs of the local and international markets.



Return on Investment

Return on investment is expected within 90 days due to increased production and reduced costs.

Business Model between a Local Operator and the Investor



Partnership Agreement

The Investor will contribute US\$50 million through a Joint Ventures or Consortium partnership agreement with a local Operator.



Financial Control

The Investor will designate a responsible person to participate in the disbursement authorization chain and control the finance area.



Investment Recovery

The Investor will recover its investment in the first three shipments of Merey 16 oil.



Earnings Division

After covering costs, the remaining balances will be divided 60% to the Investor and 40% to the Local Operator.

Financial and Human Resources



Dubai Bank Account

The Local Operator will open a bank account in Dubai for this operation, taking advantage of the tax exemption and the common oil activity in that location.



Equipment and Technology

The Local Operator has the personnel, equipment and technology necessary to carry out this operation, backed by 62 years of experience in the Venezuelan oil industry.



Collaboration with a technology development company in production

The technology developer will complete the wells with proprietary technology, saving time and money.



Thank you

We appreciate your time and attention during this presentation on production plans in Venezuela. We hope we have provided a clear view of our capabilities and the value we can bring to your company.

