

Association of Twin Oaks Additions, Inc. FY 2024 Budget Report

Funds available at beginning of financial year (01/01/2024)			\$9,200.83
HOA Dues	Budgeted Income	Budgeted Expenses	Budget Net
HOA Dues 458@125.00	\$57,250.00	-	\$57,250.00
Past Due HOA Fees	\$21,651.87	-	\$21,651.87
HOA Dues Totals	\$78,901.87	-	\$78,901.87
Fees / Fines / Assessments	Budgeted Income	Budgeted Expenses	Budget Net
Late Fees	-	-	-
Special Assessment	-	-	-
Fees / Fines / Assessments Totals	-	-	-
Operating Expenses	Budgeted Income	Budgeted Expenses	Budget Net
Landscaping	-	-\$7,000.00	-\$7,000.00
Lawn Care	-	-\$21,600.00	-\$21,600.00
Landscaping Decorations	-	-\$500.00	-\$500.00
Utilities	-	-\$3,000.00	-\$3,000.00
Storage	-	-\$1,320.00	-\$1,320.00
Repair/Upkeep	-	-\$1,000.00	-\$1,000.00
Operating Expenses Totals	-	-\$34,420.00	-\$34,420.00
Administrative Expenses	Budgeted Income	Budgeted Expenses	Budget Net
Insurance	-	-\$6,000.00	-\$6,000.00
Legal	-	-\$500.00	-\$500.00
Office Supplies (Stamps, mailing, Copies)	-	-\$1,200.00	-\$1,200.00
Property Taxes	-	-\$300.00	-\$300.00
MoneyMinder Treasurer Software	-	-\$200.00	-\$200.00
Executive Board Expenses	-	-\$500.00	-\$500.00
Managment	-	-\$4,580.00	-\$4,580.00
Website/Domain	-	-\$800.00	-\$800.00
Annual Meeting	-	-\$200.00	-\$200.00
Tax Papers	-	-\$100.00	-\$100.00
Administrative Expenses Totals	-	-\$14,380.00	-\$14,380.00
Reserves	Budgeted Income	Budgeted Expenses	Budget Net
Reserves (Required)	-	-	-
Reserves Totals	-	-	-
Social Committee	Budgeted Income	Budgeted Expenses	Budget Net
Social Committee Totals	-	-	-
Welcome Committee	Budgeted Income	Budgeted Expenses	Budget Net
Welcome Committee Totals	-	-	-
Architecture Committee	Budgeted Income	Budgeted Expenses	Budget Net
Committee Expenses	-	-\$100.00	-\$100.00

Architecture Committee	Budgeted Income	Budgeted Expenses	Budget Net
Brick Fence Repairs	-	-\$10,500.00	-\$10,500.00
Playground Updates	-	-\$5,000.00	-\$5,000.00
Creek / Storm Drainage Clean Out	-	-\$15,000.00	-\$15,000.00
Light Pole Replacement	-	-\$6,000.00	-\$6,000.00
Sidewalk Repairs	-	-\$7,500.00	-\$7,500.00
Architecture Committee Totals	-	-\$44,100.00	-\$44,100.00
Grand Totals			
	\$78,901.87	-\$92,900.00	-\$13,998.13
Projected bank balance if on budget			-\$4,797.30