

# Association of Twin Oaks Additions, Inc. FY 2024

## Treasurer's Report

01/01/2024 - 12/31/2024

| HOA Dues                                  | Income             | Expenses            | Year to Date        | Net Budget          | More/-Less          |
|---|--------------------|---------------------|---------------------|---------------------|---------------------|
| HOA Dues 458@125.00                       | \$58,329.07        | \$350.00            | \$57,979.07         | \$57,250.00         | \$729.07            |
| Past Due HOA Fees                         | \$21,057.05        | -                   | \$21,057.05         | \$21,651.87         | -\$594.82           |
| <b>HOA Dues Totals</b>                    | <b>\$79,386.12</b> | <b>-\$350.00</b>    | <b>\$79,036.12</b>  | <b>\$78,901.87</b>  | <b>\$134.25</b>     |
| Fees / Fines / Assessments                | Income             | Expenses            | Year to Date        | Net Budget          | More/-Less          |
| Late Fees                                 | \$4,224.00         | -                   | \$4,224.00          | -                   | \$4,224.00          |
| Special Assessment                        | -                  | -                   | -                   | -                   | -                   |
| Returned Check                            | \$25.00            | \$150.00            | -\$125.00           | -                   | -\$125.00           |
| Bank Fraud Charges                        | \$19.41            | \$19.41             | -                   | -                   | -                   |
| <b>Fees / Fines / Assessments Totals</b>  | <b>\$4,268.41</b>  | <b>-\$169.41</b>    | <b>\$4,099.00</b>   | <b>-</b>            | <b>\$4,099.00</b>   |
| Operating Expenses                        | Income             | Expenses            | Year to Date        | Net Budget          | More/-Less          |
| Landscaping                               | -                  | \$4,955.00          | -\$4,955.00         | -\$7,000.00         | \$2,045.00          |
| Lawn Care                                 | -                  | \$21,205.00         | -\$21,205.00        | -\$21,600.00        | \$395.00            |
| Landscaping Decorations                   | -                  | \$145.91            | -\$145.91           | -\$500.00           | \$354.09            |
| Utilities                                 | -                  | \$5,588.53          | -\$5,588.53         | -\$3,000.00         | -\$2,588.53         |
| Storage                                   | -                  | \$1,774.80          | -\$1,774.80         | -\$1,320.00         | -\$454.80           |
| Repair/Upkeep                             | \$20.55            | \$1,195.88          | -\$1,175.33         | -\$1,000.00         | -\$175.33           |
| <b>Operating Expenses Totals</b>          | <b>\$20.55</b>     | <b>-\$34,865.12</b> | <b>-\$34,844.57</b> | <b>-\$34,420.00</b> | <b>-\$424.57</b>    |
| Administrative Expenses                   | Income             | Expenses            | Year to Date        | Net Budget          | More/-Less          |
| Insurance                                 | -                  | \$4,675.00          | -\$4,675.00         | -\$6,000.00         | \$1,325.00          |
| Legal                                     | \$12,799.88        | \$24,881.43         | -\$12,081.55        | -\$500.00           | -\$11,581.55        |
| Office Supplies (Stamps, mailing, Copies) | -                  | \$3,550.46          | -\$3,550.46         | -\$1,200.00         | -\$2,350.46         |
| Property Taxes                            | -                  | \$543.39            | -\$543.39           | -\$300.00           | -\$243.39           |
| MoneyMinder Treasurer Software            | -                  | \$207.02            | -\$207.02           | -\$200.00           | -\$7.02             |
| Executive Board Expenses                  | -                  | \$175.38            | -\$175.38           | -\$500.00           | \$324.62            |
| Managment                                 | -                  | \$4,580.00          | -\$4,580.00         | -\$4,580.00         | -                   |
| Website/Domain                            | -                  | -                   | -                   | -\$800.00           | \$800.00            |
| Annual Meeting                            | -                  | \$680.00            | -\$680.00           | -\$200.00           | -\$480.00           |
| Tax Papers                                | -                  | \$100.00            | -\$100.00           | -\$100.00           | -                   |
| <b>Administrative Expenses Totals</b>     | <b>\$12,799.88</b> | <b>-\$39,392.68</b> | <b>-\$26,592.80</b> | <b>-\$14,380.00</b> | <b>-\$12,212.80</b> |
| Reserves                                  | Income             | Expenses            | Year to Date        | Net Budget          | More/-Less          |
| Reserves (Required)                       | -                  | -                   | -                   | -                   | -                   |
| <b>Reserves Totals</b>                    | <b>-</b>           | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            |
| Social Committee                          | Income             | Expenses            | Year to Date        | Net Budget          | More/-Less          |
| <b>Social Committee Totals</b>            | <b>-</b>           | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            |
| Welcome Committee                         | Income             | Expenses            | Year to Date        | Net Budget          | More/-Less          |
| <b>Welcome Committee Totals</b>           | <b>-</b>           | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            |

| Architecture Committee           | Income      | Expenses     | Year to Date | Net Budget   | More/-Less  |
|----------------------------------|-------------|--------------|--------------|--------------|-------------|
| Committee Expenses               | -           | \$105.04     | -\$105.04    | -\$100.00    | -\$5.04     |
| Brick Fence Repairs              | -           | \$9,750.00   | -\$9,750.00  | -\$10,500.00 | \$750.00    |
| Playground Updates               | -           | \$1,566.07   | -\$1,566.07  | -\$5,000.00  | \$3,433.93  |
| Creek / Storm Drainage Clean Out | -           | \$6,000.00   | -\$6,000.00  | -\$15,000.00 | \$9,000.00  |
| Light Pole Replacement           | -           | -            | -            | -\$6,000.00  | \$6,000.00  |
| Sidewalk Repairs                 | -           | -            | -            | -\$7,500.00  | \$7,500.00  |
| Architecture Committee Totals    | -           | -\$17,421.11 | -\$17,421.11 | -\$44,100.00 | \$26,678.89 |
| Grand Totals                     |             |              |              |              |             |
|                                  | \$96,474.96 | -\$92,198.32 | \$4,276.64   | -\$13,998.13 | \$18,274.77 |

| Bank Account Balances   | 01/01/2024 | 12/31/2024  | Last reconciled | Summary for the Period |              |
|---|------------|-------------|-----------------|------------------------|--------------|
| Legacy Bank   | \$9,200.83 | \$13,477.47 | 12/31/2024      | Starting Total         | \$9,200.83   |
| Totals  | \$9,200.83 | \$13,477.47 |                 | Income                 | \$96,474.96  |
| Review Reconciled Bank Statement Reports along with this Treasurer's Report to ensure its accuracy. |            |             |                 | Expenses               | -\$92,198.32 |
|   |            |             |                 | Ending Total           | \$13,477.47  |

Submitted by:

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_