

SCALE-UP CONTINGENT SEARCH AGREEMENT

This Agreement is made and entered into by and between:

Steadman & Chase Ltd, a company incorporated in England and Wales (**Company No. 16360741**), with its registered office at **86-90 Paul Street**, **London**, **EC2A 4NE** (the "**Agency**")

AND

[Client Name], a company incorporated under the laws of [Jurisdiction], with its principal place of business at [Client Address] (the "Client")
Each a "Party" and together, the "Parties".

1. Purpose

- **1.1** This Agreement governs the introduction of **Candidates** by the **Agency** to the **Client** on a **contingent basis**, with tailored incentives to support high-growth hiring.
- 1.2 Fee liability arises only upon successful Engagement, unless otherwise stated herein.

2. Definitions

- **2.1 Candidate**: Any individual introduced by the **Agency** to the **Client**, whether named, CV-submitted, profiled, or otherwise identifiable.
- **2.2 Introduction**: The act of providing Candidate information (written, verbal, digital) sufficient to identify them.
- **2.3 Engagement**: Any **employment, consultancy, freelance, board, interim, or indirect arrangement** involving the Candidate and the Client (or its affiliates) within **six (6) months** of Introduction.
- **2.4 Remuneration**: The Candidate's **gross guaranteed first-year compensation** (base salary, fixed bonuses, allowances, sign-on, and cash incentives).
- **2.5 Experienced Hire**: A Candidate with **3+ years** of professional experience in a relevant field.
- **2.6 Graduate Hire**: A Candidate with **0–2 years**' experience following formal education.

3. Fees and Payment Terms

- **3.1** The fee is **[X%]** of the Candidate's **first-year Remuneration** for each **Experienced Hire** (**exclusive of VAT**).
- **3.2** Graduate hires and HR hires (including HR Generalists, HR Business Partners, HR Coordinators) are provided free of charge, subject to Clause 9.
- **3.3** Upon the successful placement of **five (5) Experienced Hires**, the Client shall be entitled to **one (1) additional Experienced Hire placement at no cost** (the "**Fee-Free Hire**"), subject to the terms of this clause.
- **3.4** This benefit applies strictly to **non-executive**, **individual contributor**, **or operational roles**. It does not extend to positions classified as **senior executive or leadership appointments**.
- **3.5** For the avoidance of doubt, roles **excluded** from this benefit include, without limitation:
 - (a) Director-level positions (e.g. Director of Engineering);



- (b) Vice President-level roles (e.g. VP of Product);
- (c) **Head-of-Function** roles (e.g. Head of Cloud Infrastructure, Head of Cybersecurity);
- (d) **C-Suite or equivalent executive** positions (e.g. CTO, CFO, COO, CEO).
- **3.6** The **Fee-Free Hire** shall only be granted where the fifth role clearly falls **outside** the categories listed in **Clause 3.5**.
- **3.7** Where the fifth role is ineligible under **Clause 3.5**, the benefit shall **automatically roll forward** and apply to the next **qualifying**, **non-executive hire**.
- **3.8 Invoices** are issued on the Candidate's **confirmed start date**.
- 3.9 Payment is due within 30 days of the invoice date.
- **3.10 Late payments** shall incur **statutory interest at 8%** above the Bank of England base rate, plus **2% compounded monthly interest after 60 days**, and **reasonable recovery costs** under the **Late Payment of Commercial Debts (Interest) Act 1998**.
- **3.11 No engagement = no fee**, unless a breach of Clause 4 or Clause 5 occurs.

4. Candidate Ownership

- **4.1 Ownership remains with the Agency for six (6) months** post-Introduction.
- **4.2** If the Candidate is engaged by the **Client**, its affiliate, or any referred third party within this period, **full fee applies**.
- **4.3** The Agency is presumed the **effective cause of hire** unless the Client can produce **written evidence** of active recruitment engagement **pre-dating the Introduction**.
- **4.4** LinkedIn connections, database records, or prior passive awareness do not constitute prior engagement.

5. Anti-Circumvention

- **5.1** Engagement of a Candidate via **internal channels**, **another agency**, **referral**, **or third-party rerouting** within the **ownership window** triggers **full fee liability**.
- **5.2** This clause applies regardless of **route to hire or contractual intermediary**.
- **5.3** The Client may not **retain, forward, or repurpose** any Candidate profile for **future use** outside the scope of the role introduced.

6. Replacement Guarantee

- **6.1** One (1) replacement shortlist is provided if a Candidate **resigns or is terminated within six (6) months** of start, provided:
 - (a) The original invoice was paid in full and on time;
 - (b) The role and compensation remain unchanged;
- (c) Departure was **not due to restructure**, **redundancy**, **misrepresented role**, **documented workplace misconduct or grievance leading to departure**.
- **6.2** This guarantee is offered **once per paid hire** and has **no monetary refund value**.

7. Approved Supplier Term

7.1 In recognition of the **discounted fee structure**, added-value services, and long-term hiring support provided under this Agreement, the Client agrees to designate **Steadman & Chase Ltd** as a

Preferred Recruitment Partner for an initial term of **three (3) years**, commencing from the date of the first successful hire.

- **7.2** This strategic partnership eliminates the need for **repeated procurement processes** and reflects a **commitment to long-term talent development**. In return, the Client benefits from:
 - (a) A fee-free Experienced Hire following every fifth paid placement (i.e. the 5th, 10th, 15th, etc.);
 - (b) Unlimited free-of-charge graduate and HR placements;
 - (c) Access to fast-track candidate pipelines (delivered within 48-72 hours for urgent roles);
 - (d) Market insight, benchmarking, and strategic hiring consultation at no additional cost.
- **7.3** This Preferred Partner status will **automatically renew annually**, unless terminated by either Party with **thirty (30) days' prior written notice**.
- **7.4** Termination shall not affect the enforceability of **fees for Candidates introduced** prior to notice or within the **Candidate Ownership window** (see **Clause 4**).

8. Enhanced Delivery & Value Add

- **8.1** Included at no extra charge:
 - (a) Market insight reporting and benchmarking;
 - (b) Talent pipelines within 48-72 hours for urgent roles;
 - (c) Strategic hiring support;
 - (d) Free graduate and HR placements;
 - (e) Access to proprietary candidate database;
 - (f) Interview scheduling assistance and coordination.
- (g) Unrestricted support access, you may call or email at any time. We are available 24/7, night, weekend, holiday, or away. Even while travelling or on leave, we are here to help. There is a click-to-call link in our email bio enabling free desktop calls from anywhere globally, ensuring seamless free communication at the click of a button.

9. Social Impact & People Function Support

- **9.1** As part of its growth-enablement strategy, the Agency provides:
 - (a) Free graduate hiring to help early-career professionals secure their first role;
 - (b) Free HR hiring for e.g. HR Generalists, HR Coordinators, HR Business Partners.
- **9.2** These hires are **excluded from the fee structure in Clause 3** and are **not subject to Candidate Ownership**.

10. Confidentiality

10.1 All commercial, strategic, and Candidate-related information shall remain **strictly confidential** for **five (5) years** post-termination.

11. Data Protection



- **11.1** Each Party shall comply with applicable data laws including **UK GDPR** and the **Data Protection Act 2018**.
- 11.2 The Agency warrants all Candidates have provided informed consent for data sharing.

12. Intellectual Property

- **12.1** All materials (CVs, reports, assessments) submitted remain intellectual property of the Agency.
- 12.2 They may not be duplicated, mined, or retained without express written consent.
- 12.3 Unauthorised use triggers full fee liability.

13. Warranties & Disclaimers

- **13.1** The Agency does not guarantee **Candidate performance, conduct, or retention**.
- **13.2** The Client is responsible for **vetting**, **onboarding**, **reference checking**, and ensuring **team fit**.

14. Limitation of Liability

- 14.1 The Agency's liability shall not exceed total fees paid in the preceding six (6) months.
- **14.2** The Agency is **not liable** for **indirect**, **reputational**, **or consequential losses**.

15. Governing Law and Jurisdiction

- **15.1** This Agreement is governed by the **laws of England and Wales**.
- **15.2** Disputes shall be resolved exclusively in the **courts of England and Wales**.

16. Conduct Implies Acceptance

16.1 If unsigned, this Agreement is deemed **accepted in full** upon the Client's **receipt of, engagement with, or reference to** a Candidate introduced by the Agency.

17. Survival

17.1 The provisions on **Fees, Ownership, Anti-Circumvention, Confidentiality, IP, and Jurisdiction** shall survive termination.

18. Entire Agreement

- 18.1 This Agreement constitutes the entire understanding between tshe Parties.
- 18.2 No variation is valid unless agreed in writing and signed by authorised representatives.

19. Signatures

Signed for and on behalf of Steadman & Chase Ltd

Name: Jake Cook

Signature:



Title: Founder & Managing Director Date:
Signed for and on behalf of [Client Name] Name: Signature:
Title: Date: