**MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS
EL PASO HFC FOUNDATION**

**STATE OF TEXAS
COUNTY OF EL PASO
CITY OF EL PASO**

April 22, 2026

Quorum was established and meeting was called to order at 4:37 p.m. by President Jerry Romero. The following other Board members were also present for quorum at meeting start: Melanie Bailey, Michael Bray, Jordan Furman, and Lily Limón. Norman Gordon of Gordon Law, Rachel Jensen of Chapman & Cutler LP, and Claire Lastrapes and Megan Rahmes of Hilltop Securities joined via teleconference. Elizabeth Moya and Jennifer Aldana Felice of El Paso Housing Finance Corporation also attended the meeting in person.

1. Agenda Item 1: Approval of minutes for February 18, 2026 meeting.

   Upon a motion duly made by Michael Bray, seconded by Lily Limón and carried, Board moved to approve February 16, 2026 meeting minutes as presented.

2. Presentation, Discussion, and Action to approve Foundation Investment Policy as required by the Texas Public Fund Investment Act.

   Upon a motion duly made by Lily Limón, seconded by Melanie Bailey and carried, Board moved to approve Foundation Investment Policy as required by the Texas Public Fund Investment Act.

3. Presentation, Discussion, and Action to approve establishment of a fund with Paso Del Norte Community Foundation.

   No action taken.

4. Presentation, Discussion, and Action to approve FHLB AHP General Fund Application.

   Elizabeth presented FHLB AHP General Fund Application and recommended reducing application request to $750,000 to account for geographic scope of the city of El Paso.

   Upon a motion duly made by Lily Limón, seconded by Melanie Bailey and carried, Board moved to approve FHLB AHP General Fund Application in the amount of $750,000.

5. Adjournment.

Upon a motion duly made by Lily Limón, seconded by Melanie Bailey and carried, Board adjourned at 4:57 p.m.

Approved this 27 day of May, 2026.

BY: ____________________ [Seal]

Name: JERRY ROMERO

Title: President

ATTEST: ____________________

Name: Anthony Tomashkski

Title: Assistant Secretary

RESOLUTION REAPPROVING INVESTMENT POLICY

WHEREAS, the El Paso HFC Foundation (the "Corporation") has been duly created and by the El Paso Housing Finance Corporation which is organized pursuant to and in accordance with the provisions of the Texas Housing Finance Corporations Act, Chapter 394, Texas Local Government Code, as amended (the "Act"), for the purpose of providing a means of financing the costs of residential ownership and development that will provide decent, safe, and sanitary housing for persons of low and moderate income, and

WHEREAS, the Corporation and its investments are subject to the Public Funds Investment Act, Chapter 2256 Texas Government Code, as amended, and

WHEREAS, the Board of Directors of the El Paso HFC Foundation has reviewed the Investment Policy El Paso HFC Foundation, and the strategies identified in the Investment Policy, and

NOW THEREFORE BE IT RESOLVED by the Board of Directors of the El Paso HFC Foundation,

That the Investment Policy El Paso HFC Foundation, is reapproved and amended is hereby reapproved without amendment.

Approved and adopted this 22nd day of April 2026.

EL PASO HFC FOUNDATION

President

Attest:

Board Member