

**MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS
EL PASO HOUSING FINANCE CORPORATION**

**STATE OF TEXAS
COUNTY OF EL PASO
CITY OF EL PASO**

April 30, 2025

Quorum was established and meeting was called to order at 3:02 p.m. by President Jerry Romero. The following other Board members were also present for quorum at meeting start: Lily Limón, Melanie Bailey, Emma Acosta and Beatrice Santana-Gaskins. Chris Spelbring and Stacy Houston of Raymond James, Norman Gordon of Gordon Law, Braxton Parsons of Hilltop Securities, Erin Batista and Sue Denihen of eHousing and Adam Hagan from Rocky Mountain Mortgage attended via teleconference. Elizabeth Moya and Ayden Quinn of El Paso Housing Finance Corporation also attended the meeting in person.

1. Approval of minutes for January 9, 2025 meeting.

Upon a motion duly made by Emma Acosta, seconded by Lily Limón and carried, Board approved minutes as presented.

2. Approval of minutes for February 26, 2025 meeting.

Upon a motion duly made by Emma Acosta, seconded by Lily Limón and carried, Board approved minutes as presented.

3. Status report, Discussion, and Possible Action regarding Savoy Loft Apartments, EPHFC Mytle LLC, and EPHFC RTO LLC operations.

Item tabled.

4. Presentation, Discussion, and Possible Action to approve Brown, Graham & Company, P.C. engagement to prepare 2024 financial compilation.

Elizabeth Moya presented an engagement letter to include 2024 financial compilation and preparation of Foundation 990.

Upon a motion duly made by Lily Limón, and seconded by Melanie Bailey, and carried, Board moved to approve Brown, Graham & Company, P.C. engagement as presented.

5. Update, Discussion, and Possible Action related to Mi Casa Homebuyer Grant Program 2025A Single Family Mortgage Revenue Bonds.

Elizabeth Moya provided an update on program operations and community outreach.

No action taken.

6. Presentation of financial reports for the months of January, February and March 2025.
Elizabeth Moya presented financial reports.

Upon a motion duly made by Emma Acosta, and seconded by Melanie Bailey, and carried,
Board moved to approved financials as presented.

7. Adjournment.

Upon a motion duly made by Lily Limón, seconded by Emma Acosta, and carried meeting
adjourned at 3:30 p.m.

Approved this 24 day of June, 2025.

BY: _____

[Seal]

Name: _____

JERRY ROMERO

Title: _____

President

ATTEST: _____

Name: _____

Melanie Bailey

Title: _____

Vice President

