

**MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS
EL PASO HOUSING FINANCE CORPORATION**

**STATE OF TEXAS
COUNTY OF EL PASO
CITY OF EL PASO**

October 15, 2025

Quorum was established and meeting was called to order at 3:02 p.m. by Vice President Melanie Bailey. The following other Board members were also present for quorum at meeting start: Anthony Tomasheski, Lily Limón and Emma Acosta. Michael Bray joined the meeting at 3:08 p.m.. Braxton Parsons of Hilltop Securities and Norman Gordon of Gordon Law attended via teleconference. Elizabeth Moya of El Paso Housing Finance Corporation, and Jason Hiatt of Hiatt & Associates also attended the meeting in person.

1. Approval of minutes for August 20, 2025, meeting.

Upon a motion duly made by Anthony Tomasheski, seconded by Lily Limón, and carried, Board moved to approved minutes for August 20, 2025.

2. Status report, Discussion, and Possible Action related to Savoy Loft Apartments, EPHFC Myrtle LLC, and EPHFC RTO LLC operations and potential listing of any assets for sale.

Jason Hiatt reported on operations and financial statement summary.

No action taken.

3. Status report, Discussion, and Possible Action related to Mi Casa Homebuyer Grant Program 2025A Single Family Mortgage Revenue Bond program operations.

Elizabeth Moya provided an update on program operations.

No action taken.

4. Agenda item 5: Presentation, discussion and possible action related to August and September financial reports.

Elizabeth Moya provided summary of August and September 2025 financial reports.

No action taken.

5. Discussion and action to establish personnel committee for annual performance evaluation of Executive Director.

Upon a motion duly made by Lily Limón, seconded by Emma Acosta, and carried, Board went into Executive Session pursuant to Section 551.074 PERSONNEL MATTERS and 551.071 consultation with attorney at 3:38 p.m. Norman Gordon was present via teleconference. Melanie Bailey, Anthony Tomasheski, Lily Limón, Emma Acosta and Michael Bray were physically present for the entire Executive Session. Elizabeth Moya did not attend Executive Session.

Upon a motion duly made, seconded, and carried, Board returned from Executive Session and entered in Regular Session at 4:03 p.m. Norman Gordon was present via teleconference. Melanie Bailey, Anthony Tomasheski, Lily Limón, Emma Acosta, Michael Bray and Elizabeth Moya were physically present.

No action taken.

6. Adjournment.

Upon a motion duly made by Michael Bray, seconded by Melanie Bailey, and carried Board adjourned at 4:04 p.m..

Approved this 21 day of January, 2026.

BY:

Name:

TERRY ROMERO

Title:

President

[Seal]

ATTEST:

Name:

Anthony Tomasheski

Title:

Assistant Secretary

