

Maplewood Swim Club Constitution

Article I - Name

This organization shall be known as the MAPLEWOOD SWIM CLUB, INC.
Southampton, PA

Article II - Purpose

SECTION 1

This organization, a non-profit incorporated organization and existing under the laws of Pennsylvania, is formed to promote, finance, lease, own, operate, and maintain recreational and educational facilities of all kinds, including a swimming pool and to maintain a club for social activities.

SECTION 2 (Intoxicants)

This Corporation shall not permit the sale, possession, or consumption of liqueur, wine, or beer on Club property.

Article III - Membership

SECTION 1

The club shall consist of 350 certificate holders.

SECTION 2

A certificate shall evidence membership in the Club. Said certificate shall be non-assessable, non-negotiable, non-profit sharing, non-interest bearing, and shall not represent an obligation of the Corporation.

SECTION 3

The price at which membership certificates shall be offered for sale shall be fixed from time to time by the certificate holders upon recommendation of the Board of Directors.

SECTION 4

If a certificate is held by an individual, upon his or her death, said certificate shall be transferable on the transfer book to legatees or lawful heirs, but such transferee shall not be entitled to admission to Club property or the use of Club facilities and membership privileges, including the right to vote, unless such transferee has been elected to membership in the Club as hereinafter provided.

If a certificate is held by Husband and Wife jointly, no transfer shall be necessary if one dies but said death shall be noted on the Club's transfer book.

Article III – Membership (cont.)

SECTION 5

A member desiring to sell his certificate shall first offer it to the Club, which if it exercises its option shall pay the amount previously fixed for the sale of certificates in accordance with Section 3 above. If the Club does not exercise its option within 90 days, the member shall have the right to sell his certificate to any person approved by the Club in accordance with its rules on membership, such transfer being subject to all dues and other charges owed by the transferer to the Club.

SECTION 6

The Corporation, through its Board of Directors, may revoke the membership and recall the certificate of any member who fails to comply with lawful and reasonable rules, regulations, and requirements duly enacted by the Corporation for the government of its members, or has otherwise so conducted himself as to give cause for revocation of membership. No membership shall be revoked or certificate recalled except upon ten days notice to the member concerned to attend a hearing before the Board of Directors.

A decision to revoke or recall may be appealed to the membership at the next regular meeting, provided notice of such intention is given in writing to the Board of Directors within 10 days off the decision.

SECTION 7

A membership certificate may be sold to any individual or to Husband and Wife jointly provided all other requirements of this Constitution and By-Laws are satisfied. An individual certificate holder must be over twenty-one years of age or married. All applicants must be proposed by a voting member in good standing, fill out the necessary application forms, be interviewed by members of the Membership Committee (who shall make inquires concerning them) and who shall report at the next stated meeting of the Board of Directors when, providing the quota is not filled, they shall be voted upon, in accordance with ARTICLE I, Section 6, of the By-Laws. A Husband and Wife may own by an individual or only one certificate jointly.

Article IV - Voting Rights

SECTION 1

Each certificate holder of record in the Club transfer book shall be entitled to one vote at any membership meeting provided he is in good standing with the Club. Jointly owned certificates shall entitle the owners to only one vote.

Article IV - Voting Rights (cont.)

SECTION 2

There shall be no voting by proxy.

SECTION 3

Those persons entitled to vote shall cast their vote in person or otherwise as stipulated in the official call or notice of the meeting. In the absence of a certificate holder his or her spouse may vote.

Article V – Dissolution

SECTION 1

This Corporation may be dissolved by the two-thirds (2/3) vote of total membership, provided the decision to dissolve has been initiated by petition of at least twenty-five members submitted to Board of Directors, and notices in writing given to every member at least two weeks before voting date.

SECTION 2

In the event of dissolution of all liabilities the assets of the Corporation shall be divided among the certificate holders, share and share alike. Joint owner shall be considered as one person for this purpose.

Article VI – Amendments

A recommendation to amend the constitution will be accepted at any regular or special meeting of certificate holders, and if approved by a two-thirds (2/3) vote of those certificate holders present, will become a proposal to amend the constitution. Such proposal must be sent by mail to all certificate holders 7 days previous to a meeting at which a two-thirds (2/3) vote of a quorum of 40% of certificate holders on record is required to pass this amendment proposal.