



31 October 2006

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Chemoil Corporation was established in 1981 as a trader of marine bunker fuels. Now a major player in the worldwide fuel oil markets with diversified interests in both terminals and shipping, Chemoil is the largest supplier of marine bunker fuels in the Americas. Chemoil either owns or controls terminals, storage and barging facilities in all the ports that they have physical operations. These include Los Angeles, San Francisco, Houston, New Orleans, New York, Philadelphia, Panama and Singapore.

Chemoil International Pte Ltd (formerly known as Chemoil-ITC Pte Ltd) was established in Singapore as the marketing arm of Chemoil in Asia and as the storage facility for bunker fuels, leasing storage space at the Oil Tanking Terminal.

From 1 June 2003, the Maritime and Port Authority of Singapore (MPA) in conjunction with the Singapore Shipping Association (SSA) launched an accreditation scheme that all bunker suppliers had to attain by 1 June 2005. The scheme called for all bunker suppliers to implement a quality management system for bunker supply chain (QMBS) based on requirements of TR8:2003 (recently upgraded to SS 524:2006) a Singapore government initiative to raise the efficiency of port operations through supply chain management. Additionally, bunker suppliers were required to satisfy key performance indicators (KPIs) in the areas of craft operations records, bunker supply records and customer feedback records.

As a holder of a bunker license, Chemoil International Pte Ltd was required to comply to these requirements. Jaya Anand's services were called upon to help facilitate the whole process.

The consultancy commenced in January 2004 and Jaya and his team worked closely with us to set up a supply chain system based on quality management principals that established procedures for procurement, supplier assessment, custody control and delivery that our physical contractors had to adhere to.

The conduct of Jaya and his team was always professional and methodical. They adopted a four phase approach that appraised our current system and procedures, trained us in the requirements of the new standard, established and implemented the QMBS and KPI system and finally guided us in the preparation for certification by an external third party Certification Body.

At all times during the consultancy, Jaya and his team were approachable and knowledgeable as to the requirements of the new standard. Their experience with bunkers and shipping also allowed them to appreciate the real issues that affect the bunker supply industry and guide us accordingly.

This very conscientious approach allowed us to be successfully awarded the QMBS certification in August 2004. Jaya has since been our partner in maintaining our system and ensuring a smooth flow during the surveillance audits.

Best Regards,

A handwritten signature in blue ink, appearing to read "Cem Saral", written over a white background.

Cem Saral
Sales and Marketing Manager