

# BGB

## Whitepaper



**Meet BGB Token**

**The key to unlock various benefits on Bitget**

# INTRODUCTION

Bitget's brand name consists of two parts: "bit", which pays tribute to Bitcoin, the world's first digital asset and the origin of digital assets, and "get", which indicates our initial goal and mission to make digital assets more accessible to users.

Bitget has accumulated rich experience in the full-cycle operation of digital assets in bullish and bearish markets and has achieved a series of milestones thanks to its thorough engagement in the digital derivatives market since its launch in 2018. Thanks to our users' support, Bitget has grown to be one of the Top 5 derivatives exchanges and the biggest copy trading platform in the world, providing a strong foundation upon which to build the future of crypto finance. Its flagship product, One-Click Copy Trade, has attracted over 80,000 traders and 380,000 followers, with copy trading profits from following traders exceeding \$20,000,000 and the total of transaction orders exceeding 1,000,000,000.

Dedicated to becoming a Social Trading platform that is accessible to all, Bitget has formed One-Click Copy Trade into an integrated platform where users can interact with the exchange, market, traders, and their strategies. Trading has never been this easy for new users. Beginners can simply follow the strategies that traders share and ask questions directly to them, delivering a more innovative and multi-dimensional social trading experience to crypto trading users across the globe.

Currently, Bitget has an average daily transaction volume of \$10 billion and over 8 million users from over 100 countries and regions worldwide. We are proud to say that we have maintained a zero-incident record since our establishment.

As we look forward, we aim to shift from a derivatives-focused exchange to a comprehensive one. From where we stand now, it is fair to say that we have laid a solid foundation for the transformation.

For copy trading by volume

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## #1 Platform

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In derivatives by trading volume

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## Top 5

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Registered users

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## 8+ million

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Professional traders

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## 80,000+

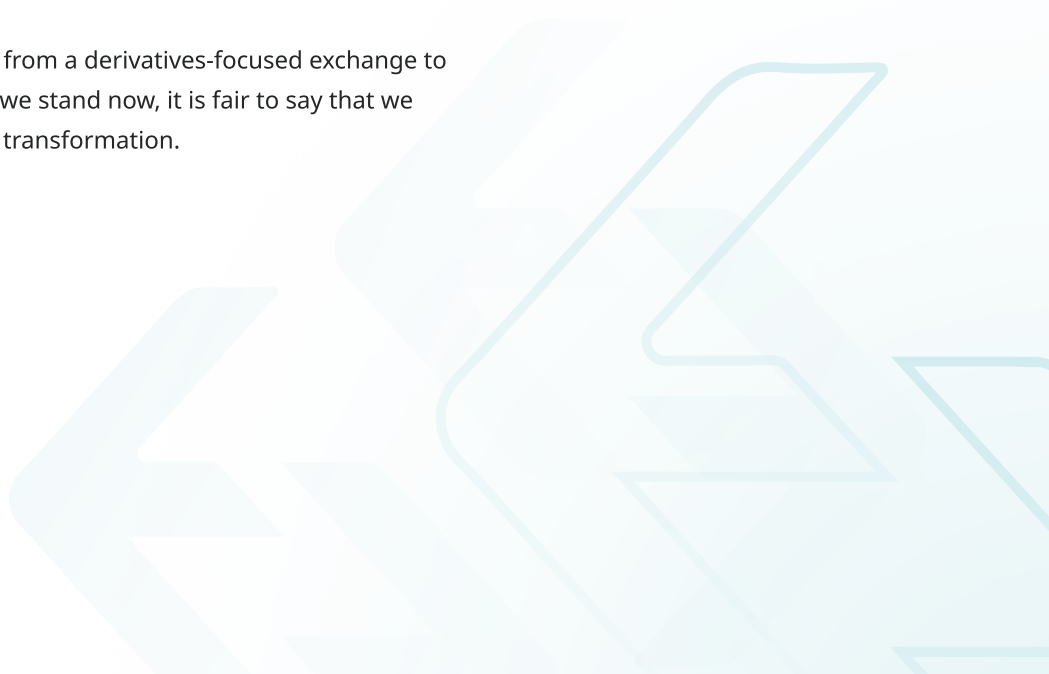
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Average daily trading volume

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## US \$10 Billion

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# WHY CHOOSE BITGET?

## ● Product

As the world's largest crypto copy trading platform, Bitget provides a range of core features, such as spot trading, futures trading, copy trading, and P2P trading. Our initial goal is to create product features with the ultimate user experience, to establish industry standards for cryptocurrency derivatives, to become not only the largest but also the best copy trading platform in the industry, and to make trading less tedious yet more social and efficient.

With this in mind, we have iterated and expanded our benchmark product One-Click Copy Trade, which now covers spot trading, futures trading, and strategy trading. By combining it with Insight, a resource hub, we believe profitable copy trading strategies will always be available for every user, regardless of market conditions.

To seamlessly connect DeFi and CeFi, we have launched MegaSwap to allow users to trade on-chain from within the exchange — a major step forward by Bitget to create a secure, dynamic, and robust one-stop trading experience. In 2023, Bitget will also integrate decentralized wallets, and support connecting with Dapps and NFT transactions, among others, so that users can enjoy the world of web 3.0.

In addition, Bitget strives to be an all-in-one trading platform that provides users with innovative products and diverse choices. As part of the effort, we have enriched our business offerings in a short period of time, extending the ranges of spot and financial products to make them support 470+ cryptocurrencies, including USDT, USDC, BTC, ETH, BGB, and 500+ spot trading pairs. With improved market depth, we have outperformed our peers and climbed from being ranked below 60th to 13th on the list of mainstream websites in just six months.

In four years of development and operation, we have accumulated a great deal of technology and experience, which has laid a solid foundation for decentralized derivatives trading, the next area we are planning to secure on our business map.

## ● Security

Bitget employs some of the world's top talent in financial risk control and security. We use a series of A+ rated risk control rules to protect user assets, including publishing Merkle tree Proof-of-Reserve, escrow for key accounts, no tapping into user assets; multi-signature and MPC wallet solutions for both hot and cold wallets, and physical isolation between various services provided by the system.

In addition to security measures on the technical side, we have launched the Bitget Protection Fund as part of our ongoing efforts to prioritize security and ensure that our users' assets are protected even in the face of significant challenges. The fund is currently fixed at \$300 million with 6,500 BTC and 200 million USDT stored in 7 public wallet addresses, and users can monitor the funds in real time. Bitget is committed to maintaining the amount of the fund and will not withdraw any amount from it for the next three years.

## ● Technology

Our self-developed high-performance in-memory matching engine can handle up to 100,000+ queries per second (QPS), enabling seamless and secure trading even under extreme market conditions. With outstanding market depth within the industry, we never experienced any price spikes (resulting in a needle pattern on the chart). With no downtime and security accidents under extreme market conditions, users can trade with Bitget worry free.c

## ● Operations

We have adopted a customized operation strategy to adapt to the habits of users in different regions to make them feel welcome. The number of KOLs working with us around the globe has reached 100,000 and counting. This level of cooperation allows our features and benefits to reach a wider audience.

Our account managers, customer service representatives, and global KOLs are dedicated to providing prompt (24/7) and quality service to our users. Communicating with users is our duty and a part of our effort to become a user-oriented exchange.



### **Social Trading**

Connect exchange, market, traders, and their strategies via One-Click Copy Trade



### **Stable Security**

A+ ranking for 12 SSL indicators, and four major security vendors



### **Battle-tested Technology**

Stable and secure trading, even in the most extreme market conditions



### **Professional Customer Support**

24/7 customer support in localized languages (EN, FR, DE, RU, JP, TR, TC, ES...)

# BITGET TOKENS

## ● What the BGB Token is

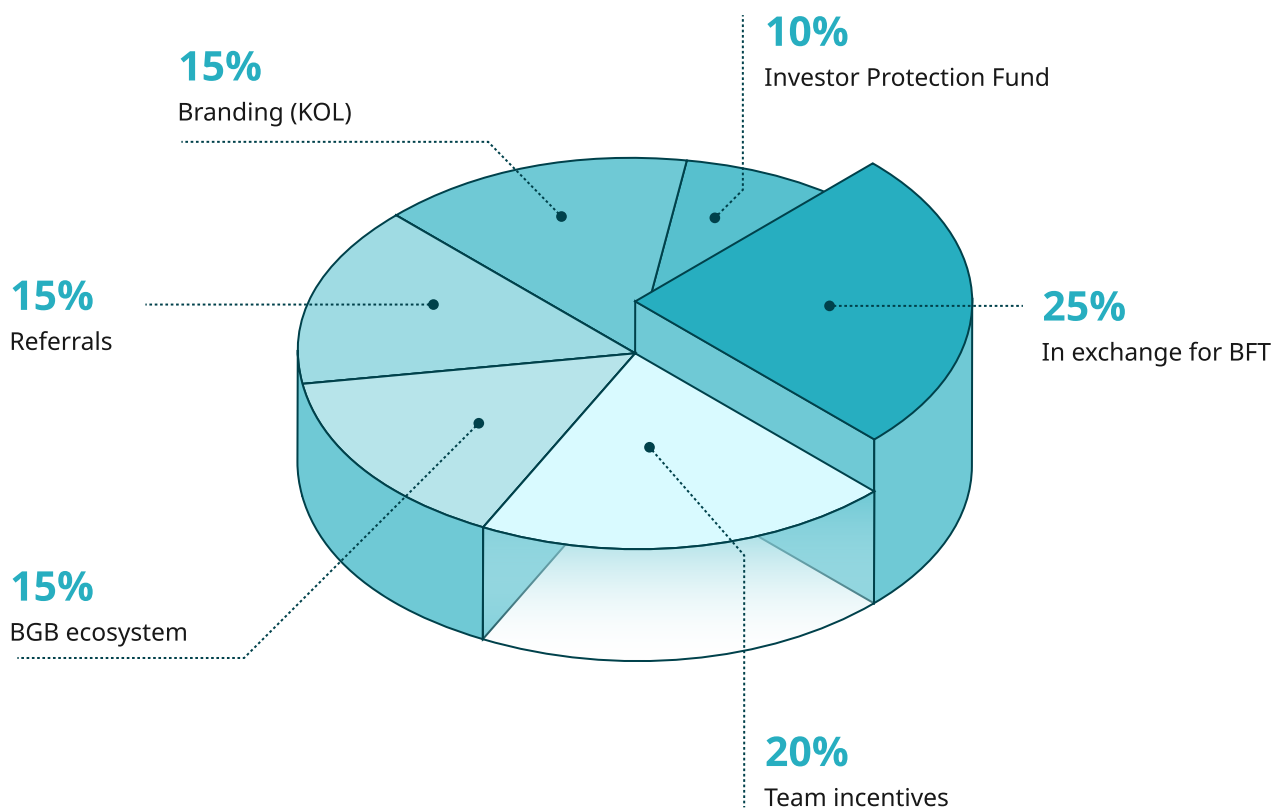
The BGB Token is Bitget's own platform token and is driven by the belief that a crypto ecosystem should be simple, secure, and accessible to everyone around the world. As a platform token, the top priority for BGB is to provide a diverse range of exclusive benefits to holders, so that we can benefit together from Bitget's growth.

## — Tokenomics

### ● BGB Issuance

Category	Content
Token Name	Bitget Token
Token Symbol	BGB
Chain	ERC-20
Issue Price	0.05850
Contract Address	0x19de6b897Ed14A376Dda0Fe53a5420D2aC828a28
Circulating Supply	1,400,000,000
Total Supply	2,000,000,000
Launch date	2021.07.26

## ● BGB distribution and release



Usage	Percentage	Status	Release rate per year	Amount released per year	Released	Remaining (%)	Remaining amount	Next release
<b>In exchange for BFT</b>	25%	Released	/	/	25%	0	0	/
<b>Team incentives</b>	20%	Being released	4%	80,000,000	6%	14%	280,000,000	Jan 2024
<b>Branding (KOL)</b>	15%	Being released	3%	60,000,000	6%	9%	180,000,000	Jan 2024
<b>Referrals</b>	15%	Being released	4%	80,000,000	8%	7%	140,000,000	Jan 2024
<b>BGB ecosystem</b>	15%	Released	/	/	15%	0	0	/
<b>Investor Protection Fund</b>	10%	Released	/	/	10%	0	0	/

## ● BGB Holder Privileges

As Bitget's platform token, BGB is designed to be seamlessly integrated with every feature on the platform to deliver continuous benefits and a broad range of exclusive privileges to all BGB holders, which are updated from time to time:

### — Existing Privileges

#### Early access to new projects

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- Launchpad

Use BGB to purchase to carefully selected project tokens in the early investment stage.

- Launchpool

Stake BGB to grab a share of qualified project tokens for free.



#### Offers and discounts

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- Spot transaction fee discounts

Users can get 20% off spot transaction fees when paying with BGB.

- Groupcoin

Buy mainstream tokens at a discount when holding a certain amount of BGB.



#### Exclusive benefits for traders

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- Profit sharing

Traders who hold BGB can share up to a 10% commission of their followers' profits.



#### Other privileges

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- Vote to List

Users who use BGB to vote for some of the projects to be listed on the exchange will receive an airdrop of the tokens from the winning project once the project they supported is listed.



# — Upcoming Privileges

## Offers and discounts

- BGB lottery

Hold BGB and claim lottery tickets for free every day. Winners will receive BGB rewards via airdrop.

- Futures trial fund for BGB holders

Hold BGB for a required number of days to claim a futures trial fund.

- Zero fees for the first withdrawal daily

Hold a certain amount of BGB to enjoy zero fees on the first withdrawal of the day.

- Hold BGB to become a VIP and enjoy discounts on transaction fees

Hold a certain amount of BGB to enjoy discounts on transaction fees as a VIP user.

- Higher APY for advanced BGB Earn users

Large BGB holders can earn higher APY by subscribing to BGB Earn.

- Buy BGB at a discount for use in BGB Earn

Use BGB Earn for a designated number of days to buy BGB at a discount.



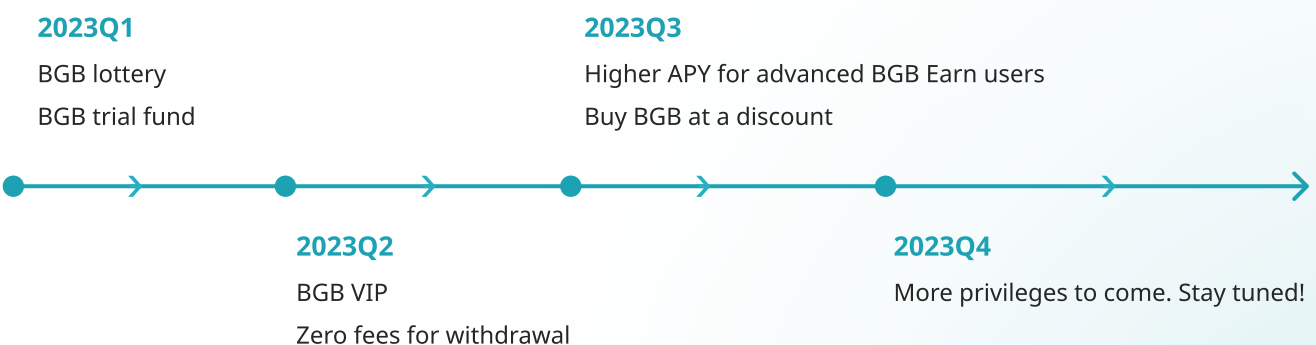
## Deflationary Mechanism

- Buyback and burn

Bitget will start to buy back and burn BGB at the appropriate time.



## Schedule for upcoming privileges





# DISCLAIMER

This document is for informational purposes only and does not constitute advice regarding the exchange or payment of BGB and participation in the platform, nor does any information or analysis herein constitute an investment decision. Prospective users should clearly understand the risks of BGB.

By investing, the investor acknowledges and accepts the risks of the project.

Regulations about fundraising for blockchain projects and digital tokens in some countries remains unclear, which may lead to losses for participants due to legal or policy changes. Investors who make their own decisions shall fully accept the risks involved and shall bear all corresponding results or consequences. Such risks include those related to policy, regulation, compliance, economic cycle, cyber hacking, management, digital asset industry development, price volatility, and other factors not listed.

BGB is the utility token of the Bitget platform and is not a financial derivative, such as a security, stock, or bond. Any user holding BGB is required to comply with local laws and regulations.