



Howdoo October Update 1st October 2021.

It's a new month, a new quarter and it's time for a new update.

With Hyrrr app updates ongoing, this update will focus primarily on Howdoo. However, we do want to provide an update on some Hyrrr activations that were due to commence in September.

Marketing

With continuing COVID19 travel restrictions, the Crypto Run has been postponed until 2022. We have however signed a deal with Run Tours for behind the scenes and rally content from their domestic events.

In October, Hyrrr will be launching its NFT platform, by holding exclusive NFT drops. More news will follow.

Howdoo

But now, the news that many of you have been waiting for. With work on the Hyrrr apps nearing completion (although we'll always be making improvements), we've added extra resources to Howdoo operations.

It's also time to reveal details about the Howdoo blockchain. As some may have guessed or even seen from sneak peeks at GitHub, after numerous investigations and development effort, Howdoo has been developed on the Cosmos blockchain. Offering increased transaction speeds, scalability and enhanced interoperability, Cosmos is ideally suited for our needs. We have also tweaked and integrated IRISnet into our blockchain to help further facilitate cross chain transactions and support NFTs.

We have decided to end Staking and Farming, and this will be the last payment cycle. These were temporary measures to reward uDOO holders while we developed both Hyrrr and Howdoo and their end will ensure a more robust and sustainable model moving forward.

It will also allow us to focus on remodelling the Howdoo Launchpad with more preference given to node and token holders.

Node holders have been asking for updates on the contract, rewards, and the dreaded gas fees.

Rewards of 30% APY for Super Nodes and 12% APY for Seed Nodes will continue for this new quarter with the Hypr dapp remaining centralised during the first operational months.

A new and improved node contract offer is currently being written and we are aiming to have this and a new website with all the changes published by the end of this month.

This will include, as part of our remodelling, the introduction of fixed Gas fees to the chain with a percentage of these fees further contributing to the burning of uDOOs and to rewards for node holders. More details will follow, but every transaction on Hypr and other dapps on the Howdoo blockchain will now incur a modest fee that will not impact on our ability to offer competitive rates to creators and users but will impact significantly on node rewards.

Moving forward, we plan to introduce a new team dedicated to promoting Howdoo and the benefits it can bring Dapps looking for high-frequency use cases.

We would like to thank all of our supporters and look forward to introducing more as we execute on our plans moving forward.