





ROBERTSON'S WEALTH MANAGEMENT

COMBINED INITIAL DISCLOSURE DOCUMENT (CIDD)

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KEY FACTS ABOUT OUR SERVICES & COSTS

This document explains the service you are being offered and how you will pay for it.

1 THE FINANCIAL CONDUCT AUTHORITY (FCA)

The FCA is the independent watchdog that regulates financial services.

2 WHOSE PRODUCTS DO WE OFFER?

Investment

Please refer to section 3 of this document.

Insurance

- We offer products from a range of insurers for Term Assurance, Mortgage Protection, Critical Illness, Income Protection & Private Medical Insurance.

3 WHICH SERVICE WILL WE PROVIDE YOU WITH?

Investment

- Independent advice – We will advise and make a recommendation for you after we have assessed your needs. Our recommendation will be based upon a comprehensive and fair analysis of the market.

Insurance

- We will advise and make a recommendation for you after we have assessed your needs for Term Assurance, Mortgage Protection, Critical Illness, Income Protection & Private Medical Insurance.

4 WHAT WILL YOU HAVE TO PAY US FOR OUR SERVICES?

Investment

You will pay for our services on the basis of the summary provided below. We will discuss payment options with you and answer any questions you have. We will not charge you until we have agreed with you how we are to be paid.

Non-Advised Services

Where you retain our services to handle a specific transaction on your behalf, but without the requirement for advice, we will charge you a single fixed fee for such a service, which will be disclosed in our Client Agreement. Your signature of that Agreement is our authorisation to proceed with that transaction.

Advised Services

The charge for our services is partly related to the expertise of the adviser, and partly to the nature of the service that you require from us. A fuller explanation is contained within our Client Agreement, and we will in any case tailor our service (and charge) to the needs and circumstances of each client. The following table provides a summary of the main options:

- A** Ad-hoc, hourly-costed work – charged at £200 per hour.
- B** Investment research, solution recommendation & implementation, including accessing your pension benefits at retirement – charged using a tiered percentage of sums involved (subject to £1,500 minimum) as follows:

2% on the first £200,000 invested
1% on funds between £200,001 - £500,000
0.5% of any balance above £500,000

As an example, if our advice was based on an investment of £300,000, our advice charge would be £5,000. This is calculated as:
2% on the first £200,000 equating to £4,000 and 1% on the remaining £100,000 equating to £1,000 which gives a total fee of £5,000.

- C** Full pension review without implementation – charged at £1,500.

Annual Fees & Ongoing Services

It is our practice to charge between 0.5% p.a. and 1% p.a. depending on the value in relation to assets that we advise on and this is usually deducted from the investments concerned. This pays for essential infrastructure, regulatory overheads and the provision of our annual review service. The following charging structure outlines your annual ongoing advice fee:

£0-£199,999 –	1% per annum (Subject to a minimum annual fee of £1,500)
£200,000 - £749,999 –	0.75% per annum
£750,000 - £1,499,999 –	0.60% per annum
£1,500,000 - £2,500,000 –	0.50% per annum

In instances where the assets under advice exceed £2.5m, we are happy to agree a bespoke fee which is specific to the amount of work involved.

Our ongoing service includes the following:

- ❖ Annual valuation report and commentary on changes
- ❖ Annual review meeting with your adviser
- ❖ Review and assessment of your financial circumstances and suitability of your arrangements
- ❖ Review and assessment of any tax considerations or relevant changes in legislation
- ❖ Online access to investment valuations
- ❖ Liaison with your other professional advisers as required
- ❖ Access to your adviser and/or support team at any time between review meetings

We offer a range of payment options including:

- Settling your adviser charge through a single payment: Invoice plus payment by client within 30 days of receipt on completion of work. Whether you buy a product or not, you will pay us an adviser charge for our advice and services, which will become payable upon completion of our work.
- Settling your adviser charge by instalments: Where no ongoing service is being provided, and only where regular premium products are recommended, we offer the facility to pay by instalments through your recommended product.

If you buy a financial product, you can choose to have your adviser charge deducted from the product through instalments. Although you pay nothing to us up front, that does not mean that our service is free. You still pay us indirectly through deductions from the amount you pay into the product. These deductions will pay towards settling the adviser charge. These charges could reduce the amount left for investment. If you select this method of payment, we will detail the terms in our Client Agreement.
- Paying through other arrangements: An agreed charge to be taken from the product, and paid to ourselves by the product-provider, rather than you writing us a cheque.
- Payment for ongoing services: Annual retainer paid to our firm out of the product in order to pay for annual review services.

Insurance

- No fee for advice and implementation in relation to the types of products and services listed under point 3.

You will receive a quotation that will confirm the commission payable as well as any other fees or commissions relating to any particular insurance policy.

5 WHO REGULATES US?

Robertson's Wealth Management Ltd is an appointed representative of ValidPath Limited, The Maltings, East Tyndall Street, Cardiff, CF24 5EA, which is authorised and regulated by the Financial Conduct Authority under Firm Reference Number 197107.

ValidPath Limited's permitted business is investment, protection, pensions and mortgage intermediation. Robertson's Wealth Management Ltd is regulated in the United Kingdom. You can check this on the FCA's Register by visiting the FCA's website <https://register.fca.org.uk/> or by contacting the FCA on 0800 111 6768 (freephone) or 0300 500 8082 from the UK, or +44 207 066 1000 from abroad. They are open Monday to Friday, 8am-6pm, and Saturday 9am-1pm

6 CLIENT SATISFACTION

If at any time you would like to discuss with us how our service could be improved, please do not hesitate to contact us.

If you have a complaint about financial loss, material inconvenience or material distress, please refer this to our Complaints Officer at ValidPath Limited, Complaints Department, The Maltings, East Tyndall Street, Cardiff, CF24 5EA who will investigate the matter in full and provide you with a formal analysis of their findings. If you are not satisfied with their response, you have the right to refer the matter to the Financial Ombudsman Service (FOS) within 6 months of the date of their letter.

We reserve the right to reclaim costs and expenses reasonably incurred by the Firm or ValidPath Limited in defending any complaints to the Ombudsman or Courts or similar system which are of a frivolous or vexatious nature. This applies to circumstances surrounding any products or advice given from this point, as well as previously. If the complaint is not upheld we will recover whatever costs, if any, are allowed.

7 ARE WE COVERED BY THE FINANCIAL SERVICES COMPENSATION SCHEME (FSCS)?

We are covered by the FSCS. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim. Here are some typical examples:

**Investment/
pension advice** Up to £85,000 per person per firm, if the firm fails after 1 April 2019.

Insurance advice 90% or 100% of the insurance policy, depending on the type of insurance, if the firm fails after 8 October 2020.

Further information about compensation scheme arrangements is available from the FSCS.

Our authorising Network (ValidPath Limited) holds compliant Professional Indemnity Insurance that satisfies FCA requirements.