



MONTHLY NEWSLETTER, AUG 2021

4 SEP 2021



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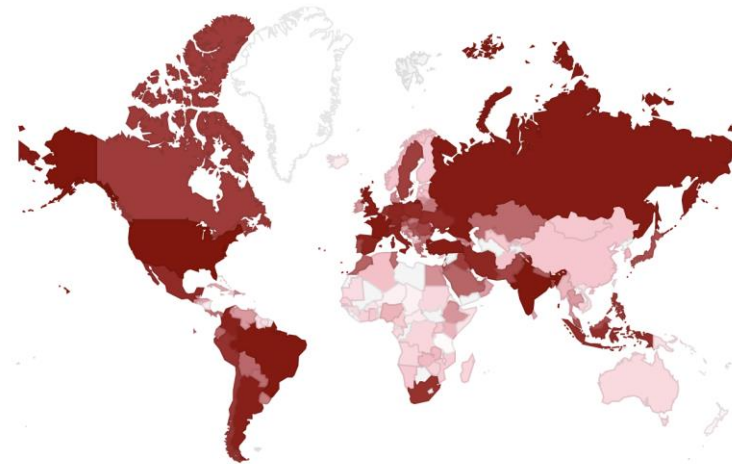


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Content

- Covid-19 Update
- Global Economy
- Global Markets Overview
- Global Stock Markets
 - UK Stock Markets
- Global Bond Markets
 - UK Bond Markets
- UK Economy
- UK Markets
- UK Mortgage Market – Competitive Benchmark Analysis
- Crypto Markets

Covid-19 Update



Coronavirus	Cases	Deaths	Recovered
Coronavirus Cases	Total	Change	PerMillion
United States	38,074,886	135,245	115,560
India	32,857,937	47,092	24,391
Brazil	20,776,870	24,589	98,087
Russia	6,956,318	18,985	47,580
United Kingdom	6,825,074	35,493	101,563
France	6,783,329	17,621	100,807
Turkey	6,412,277	23,946	76,692
Argentina	5,148,085	8,119	113,443
Iran	5,025,233	33,170	59,824
Colombia	4,909,086	1,822	96,483
More			

Coronavirus	Cases	Deaths	Recovered
Coronavirus Deaths	Total	Change	PerMillion
United States	630,816	1,405	1,914
Brazil	580,413	839	2,740
India	439,529	509	326
Mexico	254,466	940	2,019
Peru	198,295	32	6,077
Russia	184,812	798	1,264
Indonesia	133,676	653	494
United Kingdom	132,742	207	1,975
Italy	129,290	69	2,167
Colombia	124,945	62	2,455
More			

Source: www.tradingeconomics.com, as of 3 September 2021 (Changes represent the daily increases in cases / deaths).

Global Economy

COUNTRIES ▾	GDP	GDP YoY	GDP QoQ	Interest rate	Inflation rate	Jobless rate	Gov. Budget	Debt/GDP	Current Account	Population
United States	20937	12.20%	6.60%	0.25%	5.40%	5.40%	-14.90%	107.60%	-3.10	329.48
China	14723	7.90%	1.30%	3.85%	1.00%	5.10%	-3.70%	66.80%	1.90	1443.50
Euro Area	12933	13.60%	2.00%	0.00%	3.00%	7.60%	-7.20%	98.00%	3.00	342.41
Japan	5065	7.50%	0.30%	-0.10%	-0.30%	2.80%	-12.60%	266.20%	3.20	125.67
Germany	3806	9.40%	1.60%	0.00%	3.90%	3.60%	-4.20%	69.80%	7.00	83.17
United Kingdom	2708	22.20%	4.80%	0.10%	2.00%	4.70%	-14.30%	97.40%	-3.50	67.20
India	2623	20.10%	2.10%	4.00%	5.59%	7.00%	-9.40%	69.62%	0.90	1347.12
France	2603	18.70%	1.10%	0.00%	1.90%	8.00%	-9.20%	115.70%	-1.90	67.29
Italy	1886	17.30%	2.70%	0.00%	2.10%	9.30%	-9.50%	155.80%	3.60	59.64
Canada	1643	12.70%	-0.30%	0.25%	3.70%	7.50%	-15.90%	117.80%	-1.90	38.01
South Korea	1631	6.00%	0.80%	0.75%	2.60%	3.30%	-6.10%	42.60%	3.50	51.78
Russia	1484	10.30%	0.00%	6.50%	6.46%	4.50%	-3.80%	17.80%	2.40	146.20
Brazil	1445	12.40%	-0.10%	5.25%	8.99%	14.10%	-13.40%	88.83%	-0.72	211.82
Australia	1331	9.60%	0.70%	0.10%	3.80%	4.60%	-4.30%	24.80%	2.50	25.68
Spain	1281	19.80%	2.80%	0.00%	3.30%	15.26%	-11.00%	120.00%	0.70	47.33
Mexico	1076	19.60%	1.50%	4.50%	5.81%	4.40%	-4.60%	52.10%	2.40	126.01
Indonesia	1058	7.07%	3.31%	3.50%	1.59%	6.26%	-6.50%	38.50%	-0.44	270.20
Netherlands	912	9.70%	3.10%	0.00%	1.40%	3.10%	-4.30%	54.50%	7.80	17.41
Switzerland	748	7.70%	1.80%	-0.75%	0.90%	2.80%	-2.60%	42.90%	3.80	8.61
Turkey	720	21.70%	0.90%	19.00%	18.95%	10.60%	-3.40%	39.50%	-5.10	83.61
Saudi Arabia	700	1.50%	1.10%	1.00%	0.40%	6.50%	-11.20%	32.50%	-2.80	35.00
Taiwan	611	7.43%	-1.07%	1.13%	1.95%	4.36%	-4.50%	28.20%	9.50	23.55
Poland	594	11.10%	2.10%	0.10%	5.40%	5.80%	-7.00%	57.50%	3.60	37.96
Sweden	538	9.70%	0.90%	0.00%	1.40%	8.00%	-3.10%	39.90%	5.20	10.33
Belgium	515	14.90%	1.70%	0.00%	2.73%	6.20%	-9.40%	114.10%	-0.20	11.52
Thailand	502	7.50%	0.40%	0.50%	0.45%	1.90%	-6.10%	50.50%	4.20	66.65
Venezuela	482	-26.80%	-23.70%	57.45%	2719.50%	6.40%	-29.90%	350.00%	-3.50	32.60
Nigeria	432	5.00%	-13.90%	11.50%	17.38%	33.30%	-3.80%	34.98%	-4.20	206.14
Austria	429	12.00%	3.60%	0.00%	2.90%	6.90%	-8.90%	83.90%	2.50	8.90
United Arab Emirate	421	-6.10%	2.00%	1.50%	-0.40%	5.00%	-0.80%	36.90%	5.90	9.90
Ireland	419	21.60%	6.30%	0.00%	2.20%	6.40%	-5.00%	59.50%	4.60	4.96
Israel	402	15.00%	3.60%	0.10%	1.90%	5.00%	-11.70%	71.10%	4.90	9.29
Argentina	383	2.50%	2.60%	38.00%	51.80%	10.20%	-8.50%	102.00%	1.00	45.38

Source: www.tradingeconomics.com, as of 3 September 2021 (GDP figures are provided in USD billion)

Macro Outlook

- The global reopening continued in August, with a number of developed markets further lifting restrictions. Economic data was strong, though much of the developed world appears to be at or just past the peak rate of growth, with August's flash purchasing managers' indices (PMIs) moderating, yet still at high levels.

UK & US Economic Calendar – Key Events

- 3 Sep > Non-farm Payrolls
- 3 Sep > Unemployment Rate
- 10 Sep > GDP YoY Growth Rate
- 14 Sep > Employment Change
- 14 Sep > Annual Inflation Rate
- 15 Sep > Annual Inflation Rate
- 16 Sep > Retail Sales MoM

	United States
	United States
	United Kingdom
	United Kingdom
	United States
	United Kingdom
	United States

Equities

- Global equities delivered total returns of 2.5% in August. Growth stocks benefitted from continued low US yields to post total returns of 3.3%, helping the S&P 500 to deliver returns of 3.0% over August. Emerging market (EM) equities initially stalled under the combination of a tougher stance from Chinese regulators and increased virus concerns, but later rebounded to deliver 2.6% over the month.
- There are 2 key risks to our positive outlook. First, market volatility is possible depending on how delicately the Fed handles its messaging around the tapering of quantitative easing. Second, Covid-19 remains a risk to the recovery even though our base case is that vaccine progress allows the recovery to continue.

Bonds

- Global bonds fell by 0.4% with investment grade credit spreads widening and sovereign yields rising moderately. Meanwhile EM debt and high yield credit both delivered positive returns.
- The US 10-year yield was eight basis points (bps) higher at 1.31%, having twice come close to 1.38% during the course of the month. The UK 10-year yield was up from 0.57% to 0.62% due to a move on the last day of the month. European yields pushed a bit higher, the German 10-year yield rising from -0.46% to -0.38%, while Italy's increased from 0.63% to 0.71%.

Commodities

- The S&P GSCI Index recorded a negative return in August, driven by a sharp decline in the energy component of the index as a spike in the Delta variant of Covid-19 in many parts of the world threatens to slow the recovery in demand for oil.

FX

- The USD weakened after Fed Chair Powell – at the Jackson Hole summit – reaffirmed the possibility of a taper this year.

• **Note: Past performance is no guarantee of future results**

Global Markets Overview: Asset Class and Style Returns

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	Aug '21
MSCI EM 79.0%	Small cap 26.6%	Global Agg 5.6%	Global REITs 23.0%	Small cap 32.9%	Global REITs 22.9%	Growth 3.5%	Small cap 13.3%	MSCI EM 37.8%	Global Agg -1.2%	Growth 34.1%	Growth 34.2%	Global REITs 25.0%	Growth 3.3%
Small cap 44.8%	Global REITs 22.8%	Global REITs 2.3%	MSCI EM 18.6%	Value 27.5%	Growth 6.5%	Global REITs 0.6%	Value 13.2%	Growth 28.5%	Global REITs -4.9%	DM Equities 28.4%	MSCI EM 18.7%	Cmdty 23.0%	MSCI EM 2.6%
Growth 33.8%	MSCI EM 19.2%	Value -4.9%	Small cap 18.1%	DM Equities 27.4%	DM Equities 5.5%	Small cap 0.1%	Cmdty 11.8%	Small cap 23.2%	Growth -6.4%	Small cap 26.8%	DM Equities 16.5%	Growth 18.4%	DM Equities 2.5%
Global REITs 32.6%	Cmdty 16.8%	DM Equities -5.0%	Growth 16.6%	Growth 27.2%	Value 4.4%	DM Equities -0.3%	MSCI EM 11.6%	DM Equities 23.1%	DM Equities -8.2%	Global REITs 24.4%	Small cap 16.5%	DM Equities 18.3%	Small cap 2.5%
DM Equities 30.8%	Growth 14.9%	Growth -5.1%	DM Equities 16.5%	Global REITs 2.3%	Small cap 2.3%	Global Agg -3.2%	DM Equities 8.2%	Value 18.0%	Value -10.1%	Value 22.7%	Global Agg 9.2%	Value 17.8%	Value 1.7%
Value 27.7%	DM Equities 12.3%	Small cap -8.7%	Value 16.4%	MSCI EM -2.3%	Global Agg 0.6%	Value -4.1%	Global REITs 6.5%	Global REITs 8.0%	Cmdty -11.2%	MSCI EM 18.9%	Value -0.4%	Small cap 17.1%	Global REITs 1.6%
Cmdty 18.9%	Value 9.8%	Cmdty -13.3%	Global Agg 4.3%	Global Agg -2.6%	MSCI EM -1.8%	MSCI EM -14.6%	Growth 3.2%	Global Agg 7.4%	Small cap -13.5%	Cmdty 7.7%	Cmdty -3.1%	MSCI EM 3.1%	Cmdty -0.3%
Global Agg 6.9%	Global Agg 5.5%	MSCI EM -18.2%	Cmdty -1.1%	Cmdty -9.5%	Cmdty -17.0%	Cmdty -24.7%	Global Agg 2.1%	Cmdty 1.7%	MSCI EM -14.2%	Global Agg 6.8%	Global REITs -10.4%	Global Agg -2.3%	Global Agg -0.4%

- Source: JP Morgan Asset Management, <https://am.jpmorgan.com/gb/en/asset-management/adv/insights/market-insights/monthly-market-review/>
- 3 September 2021

Global Stock Markets – Americas

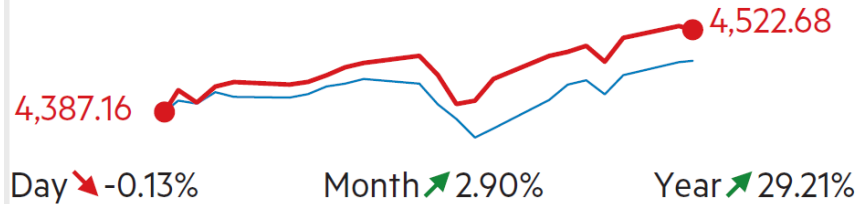
AMERICAS

Aug 01 - -



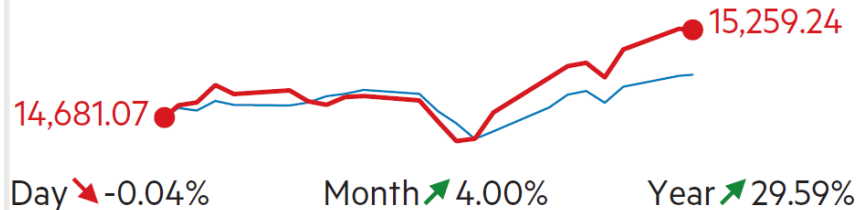
S&P 500

New York



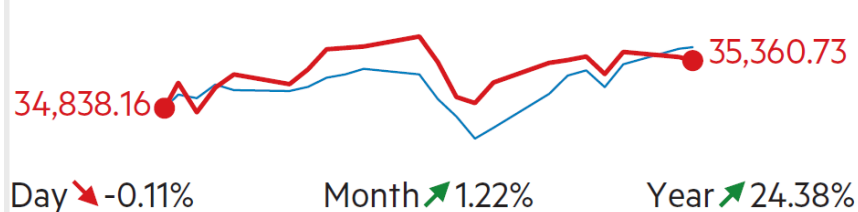
Nasdaq Composite

New York



Dow Jones Industrial

New York

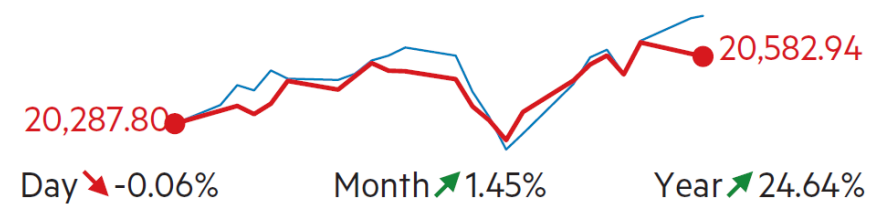


Aug 01 - Aug 31



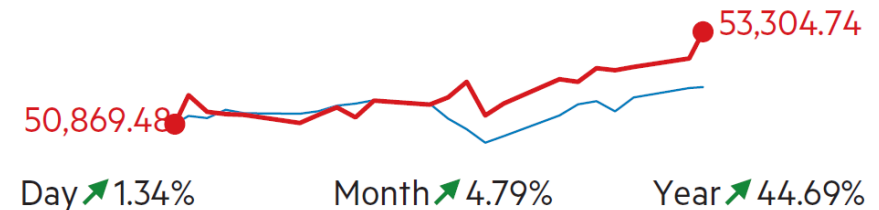
S&P/TSX COMP

Toronto



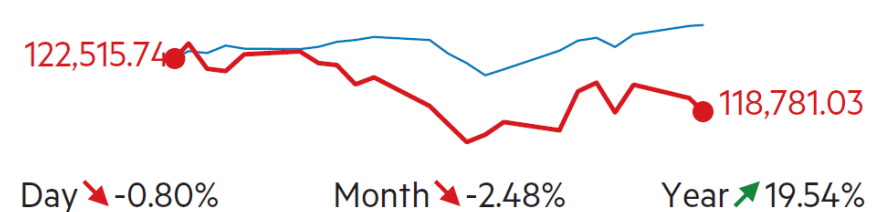
IPC

Mexico City



Bovespa

São Paulo



- Source: Financial Times
- All figures are as of 1 September 2021
- Monthly figures represent the period between Aug 01, 2021, and Aug 31, 2021

Global Stock Markets – Europe

EUROPE

Aug 01 - Aug 31

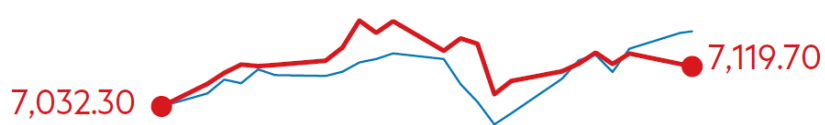
Index

All World



FTSE 100

London



Day ▼ -0.40%

Month ▲ 1.11%

Year ▲ 19.23%



FTSE Eurofirst 300

Europe



Day ▼ -0.39%

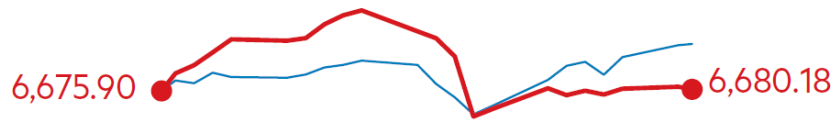
Month ▲ 1.81%

Year ▲ 27.63%



CAC 40

Paris



Day ▼ -0.11%

Month ▲ 1.02%

Year ▲ 33.53%

Aug 01 - Aug 31

Index

All World



Xetra Dax

Frankfurt



Day ▼ -0.33%

Month ▲ 1.87%

Year ▲ 21.50%



Ibex 35

Madrid



Day ▼ -0.24%

Month ▲ 1.97%

Year ▲ 24.02%



FTSE MIB

Milan



Day ▼ -0.06%

Month ▲ 2.52%

Year ▲ 31.05%

- Source: Financial Times
- All figures are as of 1 September 2021
- Monthly figures represent the period between Aug 01, 2021, and Aug 31, 2021

Global Stock Markets – Asia

ASIA

Aug 01 - Aug 31

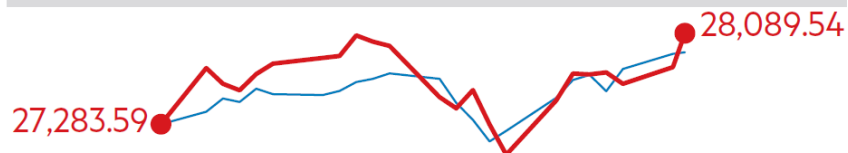
Index

All World



Nikkei 225

Tokyo



Aug 01 - Aug 31

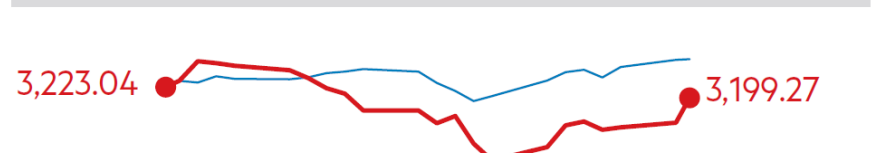
Index

All World



Kospi

Seoul



Hang Seng

Hong Kong



FTSE Straits Times

Singapore



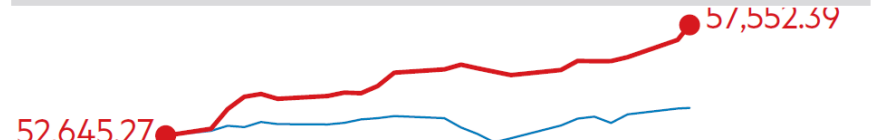
Shanghai Composite

Shanghai



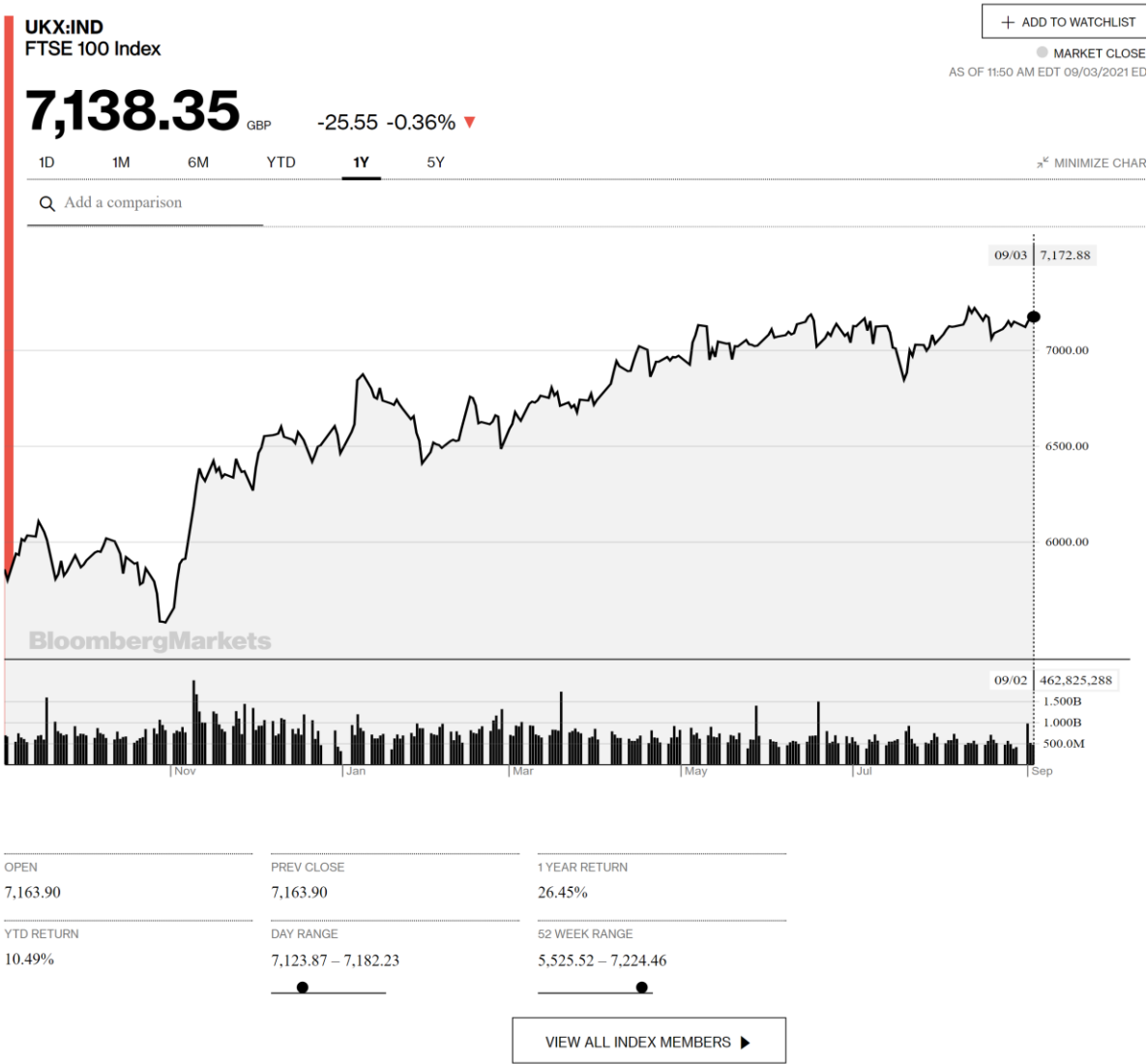
BSE Sensex

Mumbai



- Source: Financial Times
- All figures are as of 1 September 2021
- Monthly figures represent the period between Aug 01, 2021, and Aug 31, 2021

UK Stock Markets



- Source: Bloomberg
- All figures are as of 3 September 2021

Turkey Stock Markets

XU100:IND

Borsa Istanbul 100 Index

+ ADD TO WATCHLIST

● MARKET CLOSED

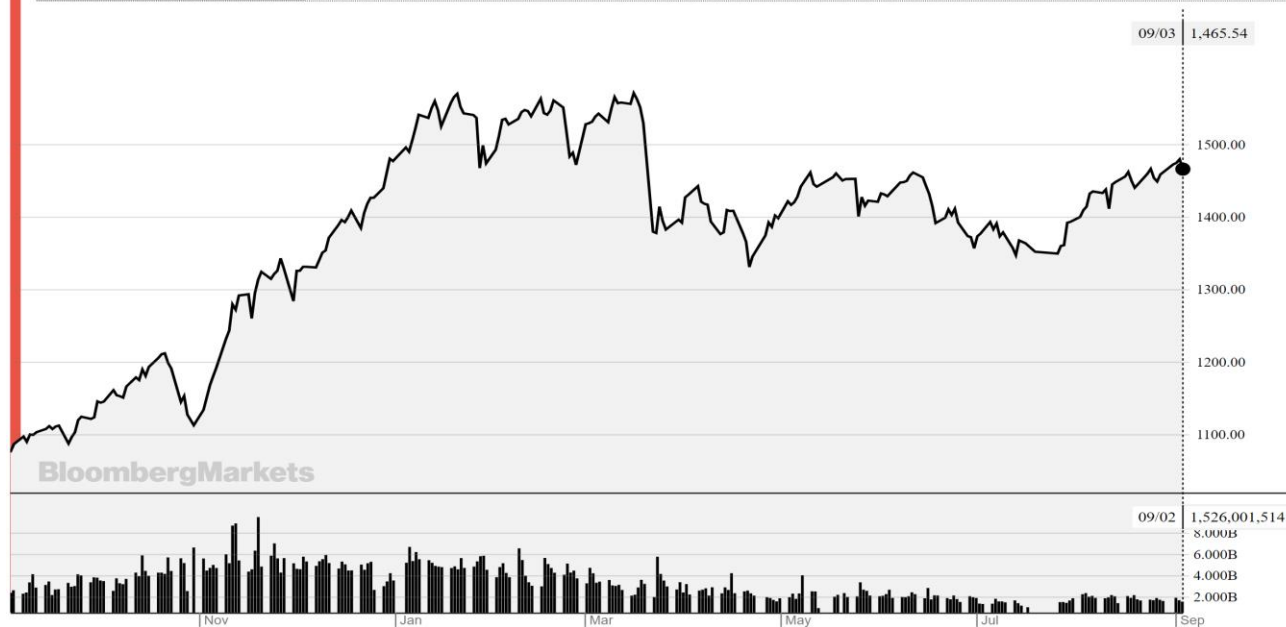
AS OF 11:10 AM EDT 09/03/2021 EDT

1,468.67 TRY -10.45 -0.71% ▼

1D 1M 6M YTD **1Y** 5Y

⌵ MINIMIZE CHART

Q Add a comparison



OPEN

1,480.35

PREV CLOSE

1,479.12

1 YEAR RETURN

41.30%

YTD RETURN

-0.55%

DAY RANGE

1,464.80 – 1,482.11

52 WEEK RANGE

1,072.80 – 1,589.47

- Source: Bloomberg
- All figures are as of 3 September 2021

Global Bond Markets – Americas & Europe & Middle East

Americas 10-Year Government Bond Yields

COUNTRY	YIELD	1 DAY	1 MONTH	1 YEAR	TIME (EDT)
United States »	1.32%	+4	+15	+69	12:12 PM
Canada	1.18%	+3	+7	+65	12:13 PM
Brazil	10.84%	+9	+128	--	12:13 PM
Mexico	6.96%	+1	+6	+97	12:13 PM

Europe, Middle East & Africa 10-Year Government Bond Yields

COUNTRY	YIELD	1 DAY	1 MONTH	1 YEAR	TIME (EDT)
Germany »	-0.36%	+2	+12	+13	11:59 AM
United Kingdom »	0.71%	+4	+20	+48	11:59 AM
France	-0.02%	+2	+12	+18	11:59 AM
Italy	0.70%	+4	+14	-27	11:59 AM
Spain	0.33%	+2	+10	+1	11:59 AM
Netherlands	-0.25%	+2	+12	+13	11:59 AM
Portugal	0.22%	+2	+9	-12	11:59 AM
Greece	0.77%	+4	+22	-34	11:59 AM
Switzerland	-0.36%	+2	+9	+16	11:33 AM

- Source: Bloomberg
- All figures are as of 3 September 2021

Global Bond Markets – Asia Pacific

Asia Pacific 10-Year Government Bond Yields

COUNTRY	YIELD	1 DAY	1 MONTH	1 YEAR	TIME (EDT)
Japan »	0.03%	+0	+3	+0	4:00 AM
Australia »	1.22%	+2	+7	+31	2:39 AM
New Zealand	1.93%	+2	+28	+131	1:29 AM
Hong Kong	0.81%	--	--	--	4:28 AM
Singapore	1.37%	-1	+11	+42	5:29 AM
South Korea	1.96%	+0	--	+44	6:42 AM
India	6.16%	-2	-4	+26	7:16 AM

- Source: Bloomberg
- All figures are as of 3 September 2021

UK Bond Markets

Gilt Yields

NAME	COUPON	PRICE	YIELD	1 DAY	1 MONTH	1 YEAR	TIME (EDT)
GTGBP2Y:GOV UK Gilt 2 Year Yield	0.13	99.84	0.19%	+0	+14	+29	11:59 AM
GTGBP5Y:GOV UK Gilt 5 Year Yield	0.38	100.02	0.37%	+2	+14	+43	11:59 AM
GTGBP10Y:GOV UK Gilt 10 Year Yield	0.25	95.56	0.71%	+4	+20	+48	11:59 AM
GTGBP30Y:GOV UK Gilt 30 Year Yield	0.63	89.00	1.06%	+4	+12	+25	11:59 AM

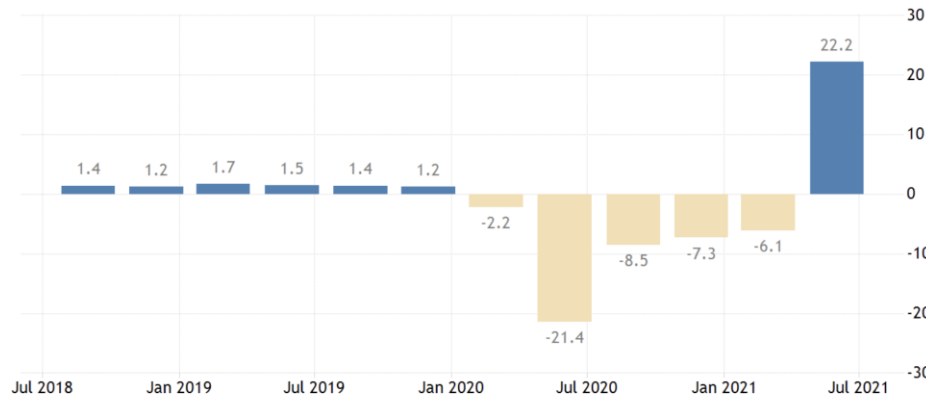
Bank of England Rates

RATE	CURRENT	1 YEAR PRIOR
UKBRBASE:IND Official Bank Rate	0.10	0.10
UKAPTARG:IND Asset Purchase Program Target (Billions of GBP)	875.00	435.00

- Source: Bloomberg
- All figures are as of 3 September 2021

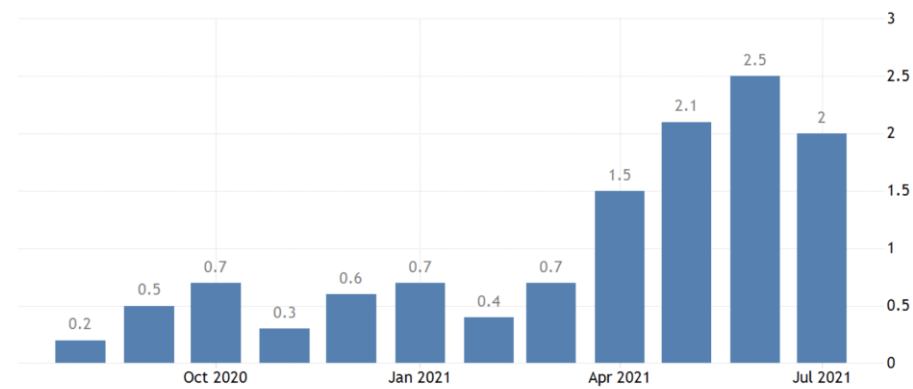
UK Economy

Annual GDP Growth Rate



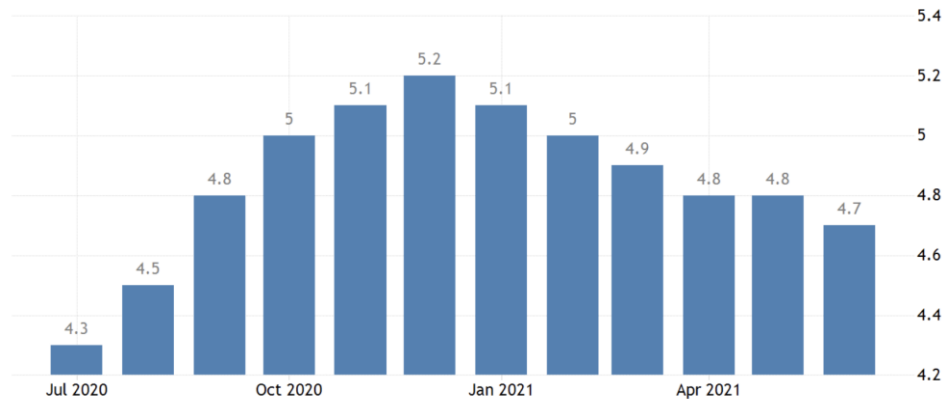
SOURCE: TRADINGECONOMICS.COM | OFFICE FOR NATIONAL STATISTICS

Annual Inflation Rate



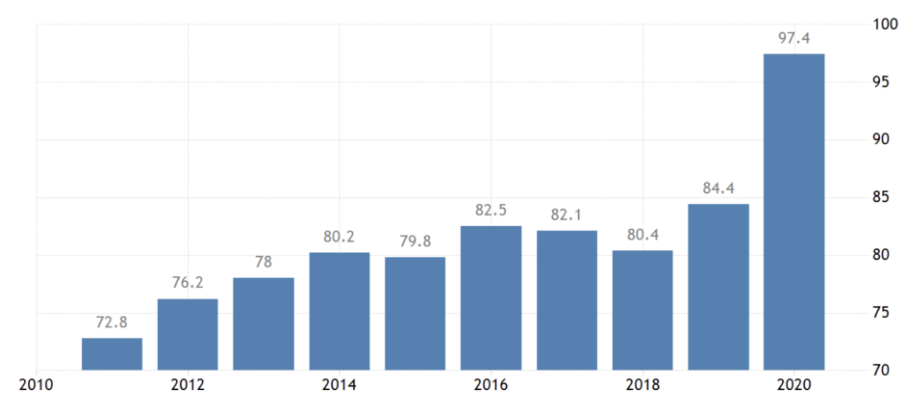
SOURCE: TRADINGECONOMICS.COM | OFFICE FOR NATIONAL STATISTICS

Unemployment Rate



SOURCE: TRADINGECONOMICS.COM | OFFICE FOR NATIONAL STATISTICS

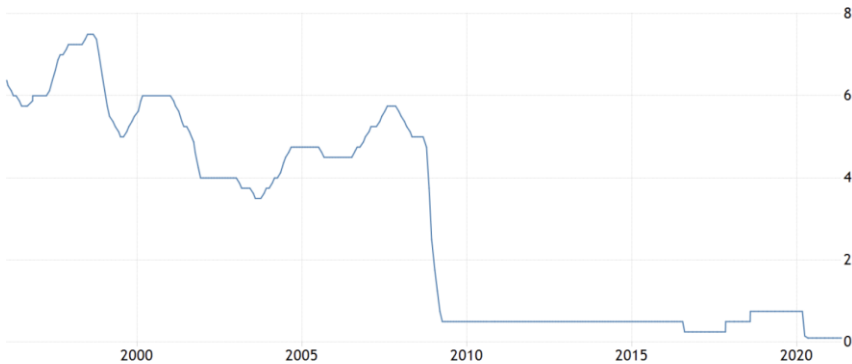
Government Debt / GDP



SOURCE: TRADINGECONOMICS.COM | OFFICE FOR BUDGET RESPONSIBILITY, UK

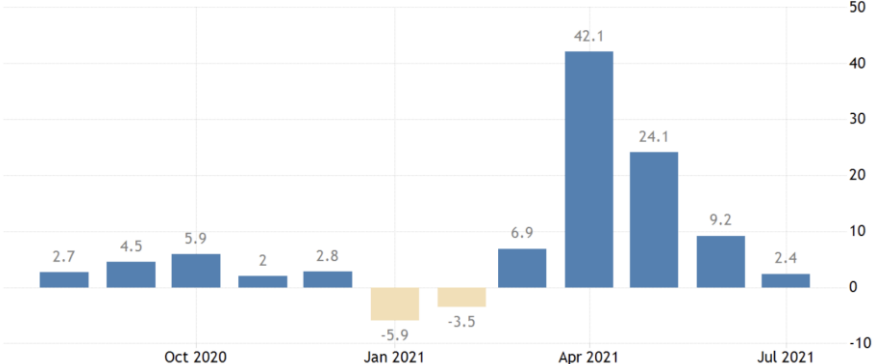
UK Markets

Interest Rate



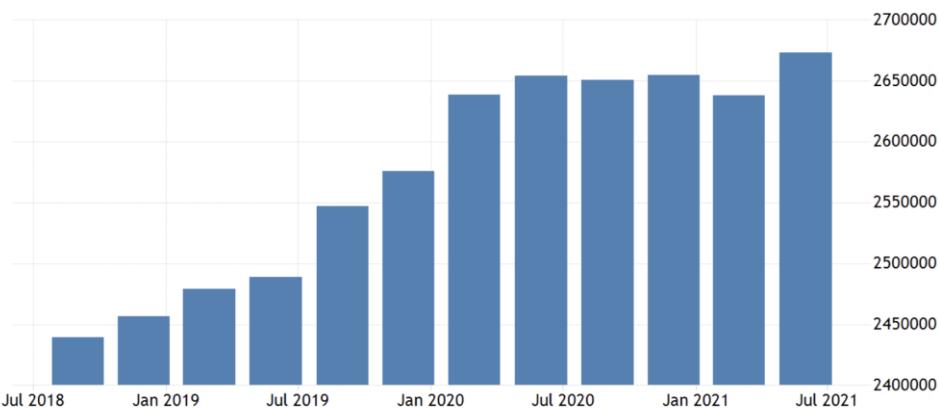
SOURCE: TRADINGECONOMICS.COM | BANK OF ENGLAND

Retail Sales YoY



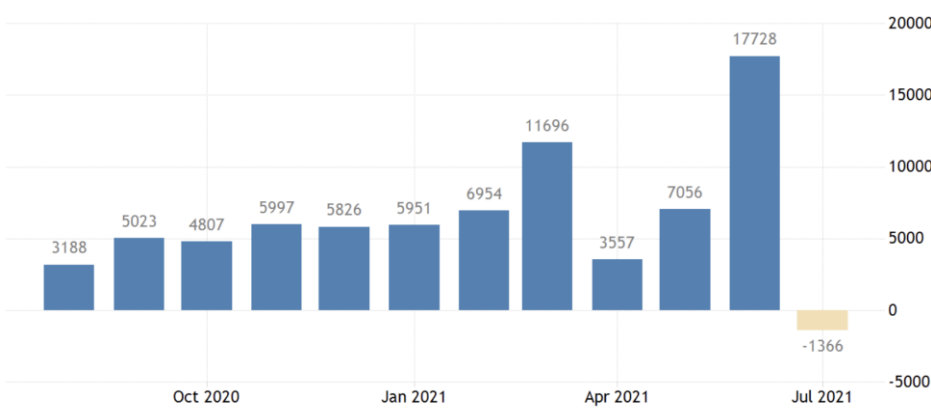
SOURCE: TRADINGECONOMICS.COM | OFFICE FOR NATIONAL STATISTICS

Loans to Private Sector



SOURCE: TRADINGECONOMICS.COM | BANK OF ENGLAND

Home Loans



SOURCE: TRADINGECONOMICS.COM | BANK OF ENGLAND

- Source: www.tradingeconomics.com
- Loan figures are in £ millions

UK Mortgage Loans

Competitive Market Benchmark (Indicative Only) – Page 1 of 4

Your mortgage options

Borrowing £300,000 and repaying over 25 years

BARCLAYS 7 year fixed [Full details](#)

£1,184 Monthly payment until 30/11/2028	1.39% Initial rate	£999 Product fees	£100,521 Initial term cost	2.5% APRC
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[Continue](#)

Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.5%. Total amount payable £407,095.92 includes interest of £105,981.92 product fees of £999 and other fees of £115. Repayments: 86 months of £1,184.37 at 1.39% (fixed), then 214 months of £1,421.15 at 3.59% (variable). Early repayment charges apply.

BARCLAYS 7 year fixed [Full details](#)

£1,198 Monthly payment until 30/11/2028	1.49% Initial rate	£749 Product fees	£101,450 Initial term cost	2.6% APRC
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[Continue](#)

Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.6%. Total amount payable £409,032.62 includes interest of £108,168.62 product fees of £749 and other fees of £115. Repayments: 86 months of £1,198.40 at 1.49% (fixed), then 214 months of £1,425.73 at 3.59% (variable). Early repayment charges apply.

YORKSHIRE BUILDING SOCIETY 7 year fixed [Full details](#)

£1,214 Monthly payment until 31/10/2028	1.60% Initial rate	£495 Product fees	£102,468 Initial term cost	3.0% APRC
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[Continue](#)

Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.0%. Total amount payable £434,198.95 includes interest of £133,703.95 product fees of £495 and other fees of £0. Repayments: 85 months of £1,213.96 at 1.60% (fixed), then 215 months of £1,537.29 at 4.49% (variable). Early repayment charges apply.

YORKSHIRE BUILDING SOCIETY 7 year fixed [Full details](#)

£1,221 Monthly payment until 31/10/2028	1.65% Initial rate	£495 Product fees	£103,065 Initial term cost	3.1% APRC
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Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.1%. Total amount payable £435,321.45 includes interest of £134,826.45 product fees of £495 and other fees of £0. Repayments: 85 months of £1,221.07 at 1.65% (fixed), then 215 months of £1,539.70 at 4.49% (variable). Early repayment charges apply.

- The above quotes are indicative only, based on a hypothetical 25-year (repayment) mortgage loan scenario, where the property value is £500,000, and down payment is £200,000, as of 3 September 2021
- Source: www.moneysupermarket.com

UK Mortgage Loans




Competitive Market Benchmark (Indicative Only) – Page 2 of 4

 10 year fixed Full details					
£1,264 Monthly payment until 30/11/2031	1.95% Initial rate	£999 Product fees	£152,746 Initial term cost	2.5% APRC	Continue
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.5%. Total amount payable £407,509.74 includes interest of £106,395.74 product fees of £999 and other fees of £115. Repayments: 122 months of £1,264.27 at 1.95% (fixed), then 178 months of £1,416.60 at 3.59% (variable). Early repayment charges apply.					
 10 year fixed Full details					
£1,264 Monthly payment until 1/12/2031	1.95% Initial rate	£995 Product fees	£153,012 Initial term cost	2.8% APRC	Continue Call
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.8%. Total amount payable £420,718.22 includes interest of £119,418.22 product fees of £995 and other fees of £305. Repayments: 122 months of £1,264.27 at 1.95% (fixed), then 178 months of £1,489.76 at 4.34% (variable). Early repayment charges apply.					
 10 year fixed Full details					
£1,270 Monthly payment for 120 months	1.99% Initial rate	£999 Product fees	£153,411 Initial term cost	2.6% APRC	Continue
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.6%. Total amount payable £409,142.40 includes interest of £108,143.40 product fees of £999 and other fees of £0. Repayments: 120 months of £1,270.10 at 1.99% (fixed), then 180 months of £1,420.73 at 3.59% (variable). Early repayment charges apply.					
 Lifetime discounted Full details					
£1,270 Monthly payment for 300 months	1.99% Initial rate	£0 Product fees	£381,505 Initial term cost	2.0% APRC	Continue
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.0%. Total amount payable £381,655 includes interest of £81,030 product fees of £0 and other fees of £625. Repayments: 300 months of £1,270.10 at 1.99% (variable). Early repayment charges apply.					
 10 year fixed Full details					
£1,282 Monthly payment until 30/11/2031	2.07% Initial rate	£0 Product fees	£153,852 Initial term cost	2.6% APRC	Continue
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.6%. Total amount payable £409,985.62 includes interest of £109,870.62 product fees of £0 and other fees of £115. Repayments: 122 months of £1,281.81 at 2.07% (fixed), then 178 months of £1,424.10 at 3.59% (variable). Early repayment charges apply.					
 10 year fixed Full details					
£1,289 Monthly payment until 30/11/2031	2.12% Initial rate	£0 Product fees	£154,705 Initial term cost	3.0% APRC	Continue
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.0%. Total amount payable £429,901.86 includes interest of £129,800.86 product fees of £0 and other fees of £101. Repayments: 122 months of £1,289.16 at 2.12% (fixed), then 178 months of £1,531.03 at 4.64% (variable). Early repayment charges apply.					

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- Source: www.moneysupermarket.com

UK Mortgage Loans






Competitive Market Benchmark (Indicative Only) – Page 3 of 4

 10 year fixed Full details					
£1,292 Monthly payment until 1/12/2031	2.14% Initial rate	£0 Product fees	£155,358 Initial term cost	2.9% APRC	Continue Call
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.9%. Total amount payable £425,341.14 includes interest of £125,036.14 product fees of £0 and other fees of £305. Repayments: 122 months of £1,292.11 at 2.14% (fixed), then 178 months of £1,502.24 at 4.34% (variable). Early repayment charges apply.					
 10 year fixed Full details					
£1,300 Monthly payment for 120 months	2.19% Initial rate	£0 Product fees	£155,940 Initial term cost	2.7% APRC	Continue
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.7%. Total amount payable £413,880 includes interest of £113,880 product fees of £0 and other fees of £0. Repayments: 120 months of £1,299.50 at 2.19% (fixed), then 180 months of £1,433 at 3.59% (variable). Early repayment charges apply.					
first direct Lifetime tracker Full details					
£1,300 Monthly payment for 300 months	2.19% Initial rate	£490 Product fees	£390,340 Initial term cost	2.2% APRC	Call
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.2%. Total amount payable £390,340 includes interest of £89,850 product fees of £490 and other fees of £0. Repayments: 300 months of £1,299.50 at 2.19% (variable). Early repayment charges may apply.					
 10 year fixed Full details					
£1,314 Monthly payment until 30/9/2031	2.29% Initial rate	£999 Product fees	£158,728 Initial term cost	3.1% APRC	Continue
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.1%. Total amount payable £434,034.20 includes interest of £133,027.20 product fees of £999 and other fees of £8. Repayments: 120 months of £1,314.34 at 2.29% (fixed), then 180 months of £1,529.48 at 4.49% (variable). Early repayment charges apply.					
first direct Lifetime tracker Full details					
£1,322 Monthly payment for 300 months	2.34% Initial rate	£0 Product fees	£396,540 Initial term cost	2.4% APRC	Call
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.4%. Total amount payable £396,540 includes interest of £96,540 product fees of £0 and other fees of £0. Repayments: 300 months of £1,321.80 at 2.34% (variable). Early repayment charges may apply.					

- The above quotes are indicative only, based on a hypothetical 25-year (repayment) mortgage loan scenario, where the property value is £500,000, and down payment is £200,000, as of 3 September 2021
- Source: www.moneysupermarket.com

UK Mortgage Loans

Competitive Market Benchmark (Indicative Only) – Page 4 of 4

 10 year fixed Full details					
£1,323 Monthly payment until 30/11/2031	2.35% Initial rate	£0 Product fees	£158,802 Initial term cost	3.1% APRC	Continue
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.1%. Total amount payable £436,792.12 includes interest of £136,691.12 product fees of £0 and other fees of £101. Repayments: 122 months of £1,323.30 at 2.35% (fixed), then 178 months of £1,546.34 at 4.64% (variable). Early repayment charges apply.					
 10 year fixed Full details					
£1,325 Monthly payment until 30/11/2031	2.36% Initial rate	£995 Product fees	£159,971 Initial term cost	2.8% APRC	Continue
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.8%. Total amount payable £419,316.18 includes interest of £118,321.18 product fees of £995 and other fees of £0. Repayments: 122 months of £1,324.80 at 2.36% (fixed), then 178 months of £1,442.11 at 3.59% (variable). Early repayment charges apply.					
 7 year fixed Full details					
£1,329 Monthly payment until 30/11/2028	2.39% Initial rate	£495 Product fees	£112,190 Initial term cost	3.4% APRC	Continue
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.4%. Total amount payable £451,667.94 includes interest of £151,047.94 product fees of £495 and other fees of £125. Repayments: 86 months of £1,329.29 at 2.39% (fixed), then 214 months of £1,573.50 at 4.49% (variable). Early repayment charges apply.					
 10 year fixed Full details					
£1,329 Monthly payment until 30/11/2031	2.39% Initial rate	£0 Product fees	£159,515 Initial term cost	2.5% APRC	Continue
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.5%. Total amount payable £402,117.38 includes interest of £102,117.38 product fees of £0 and other fees of £0. Repayments: 122 months of £1,329.29 at 2.39% (fixed), then 178 months of £1,348 at 2.59% (variable). Early repayment charges apply.					
 10 year fixed Full details					
£1,329 Monthly payment until 30/9/2031	2.39% Initial rate	£999 Product fees	£160,522 Initial term cost	3.1% APRC	Continue
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.1%. Total amount payable £436,992.80 includes interest of £135,985.80 product fees of £999 and other fees of £8. Repayments: 120 months of £1,329.29 at 2.39% (fixed), then 180 months of £1,535.95 at 4.49% (variable). Early repayment charges apply.					

- The above quotes are indicative only, based on a hypothetical 25-year (repayment) mortgage loan scenario, where the property value is £500,000, and down payment is £200,000, as of 3 September 2021
- Source: www.moneysupermarket.com

Crypto Markets: Bitcoin

BTC/USD Bitfinex Overview



Prev. Close	49,589	Bid	50,563	Day's Range	48,332 - 51,142
Open	49,589	Ask	50,564	52 wk Range	9,964.1 - 64,374
1-Year Change	324.85%				

- Source: www.investing.com, as of 3 September 2021

Crypto Markets: Ethereum

ETH/USD Binance Overview



Prev. Close	3,781.16	Bid	3,974.96	Day's Range	3,705.05 - 4,027.88
Open	3,781.16	Ask	3,974.97	52 wk Range	320.1 - 4,352.11
1-Year Change	747.21%				

- Source: www.investing.com, as of 3 September 2021

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