



MONTHLY NEWSLETTER, JULY 2021

7 AUGUST 2021



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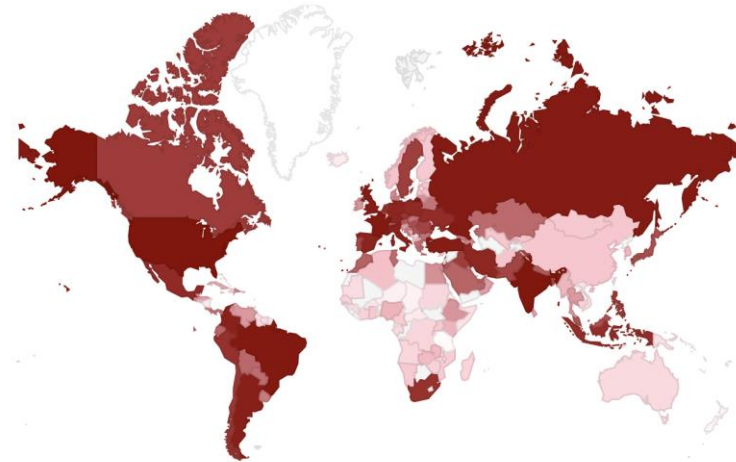


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- Global Economy
- Global Markets Overview
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Covid-19 Update



Coronavirus	Cases	Deaths	Recovered
Coronavirus Cases	Total	Change	PerMillion
United States	35,131,393	127,976	106,626
India	31,812,114	42,982	23,614
Brazil	19,953,501	15,143	94,200
Russia	6,379,904	23,120	43,638
France	6,151,803	5,184	91,422
United Kingdom	5,902,354	21,687	87,832
Turkey	5,822,487	26,822	69,638
Argentina	4,947,030	11,183	109,013
Colombia	4,801,050	6,636	94,360
Spain	4,502,983	55,939	95,140
More			

Coronavirus	Cases	Deaths	Recovered
Coronavirus Deaths	Total	Change	PerMillion
United States	613,679	451	1,862
Brazil	557,223	389	2,630
India	426,290	533	316
Mexico	241,279	5	1,914
Peru	196,598	80	6,025
Russia	162,509	794	1,111
United Kingdom	129,743	24	1,930
Italy	128,088	23	2,147
Colombia	121,216	218	2,382
France	111,967	51	1,663
More			

Source: www.tradingeconomics.com, as of 6 August 2021 (Changes represent the daily increases in cases / deaths).

Global Economy

COUNTRIES ▾	GDP	GDP YoY	GDP QoQ	Interest rate	Inflation rate	Jobless rate	Gov. Budget	Debt/GDP	Current Account	Population
United States	20937	12.20%	6.50%	0.25%	5.40%	5.90%	-14.90%	107.60%	-3.10	329.48
China	14723	7.90%	1.30%	3.85%	1.10%	5.00%	-3.70%	66.80%	1.90	1443.50
Euro Area	12933	13.70%	2.00%	0.00%	2.20%	7.70%	-7.20%	98.00%	3.00	342.41
Japan	5065	-1.60%	-1.00%	-0.10%	0.20%	2.90%	-12.60%	266.20%	3.20	125.67
Germany	3806	9.20%	1.50%	0.00%	3.80%	3.70%	-4.20%	69.80%	7.00	83.17
United Kingdom	2708	-6.10%	-1.60%	0.10%	2.50%	4.80%	-14.30%	97.40%	-3.50	67.20
India	2623	1.60%	2.10%	4.00%	6.26%	7.00%	-9.40%	69.62%	0.90	1347.12
France	2603	18.70%	0.90%	0.00%	1.20%	8.10%	-9.20%	115.70%	-1.90	67.29
Italy	1886	17.30%	2.70%	0.00%	1.80%	9.70%	-9.50%	155.80%	3.60	59.64
Canada	1643	0.30%	1.40%	0.25%	3.10%	7.80%	-15.90%	117.80%	-1.90	38.01
South Korea	1631	5.90%	0.70%	0.50%	2.60%	3.70%	-6.10%	42.60%	3.50	51.78
Russia	1484	-0.70%	-0.20%	6.50%	6.50%	4.80%	-3.80%	17.80%	3.90	146.20
Brazil	1445	1.00%	1.20%	5.25%	8.35%	14.60%	-13.40%	88.83%	-0.72	211.82
Australia	1331	1.10%	1.80%	0.10%	3.80%	4.90%	-4.30%	24.80%	2.50	25.68
Spain	1281	19.80%	2.80%	0.00%	2.90%	15.26%	-11.00%	120.00%	0.70	47.33
Mexico	1076	19.70%	1.50%	4.25%	5.88%	4.00%	-4.60%	52.10%	2.40	126.01
Indonesia	1058	7.07%	3.31%	3.50%	1.52%	6.26%	-6.50%	38.50%	-0.44	270.20
Netherlands	912	-2.40%	-0.80%	0.00%	1.40%	3.20%	-4.30%	54.50%	7.80	17.41
Switzerland	748	-0.50%	-0.50%	-0.75%	0.70%	2.80%	-2.60%	42.90%	3.80	8.61
Turkey	720	7.00%	1.70%	19.00%	18.95%	13.20%	-3.40%	39.50%	-5.10	83.61
Saudi Arabia	700	-3.00%	-0.50%	1.00%	6.20%	6.50%	-11.20%	32.50%	-2.80	35.00
Taiwan	611	7.47%	3.05%	1.13%	1.95%	4.76%	-4.50%	28.20%	9.50	23.55
Poland	594	-0.90%	1.10%	0.10%	5.00%	5.90%	-7.00%	57.50%	3.60	37.96
Sweden	538	10.00%	0.90%	0.00%	1.30%	10.30%	-3.10%	39.90%	5.20	10.33
Belgium	515	14.50%	1.40%	0.00%	2.27%	6.20%	-9.40%	114.10%	-0.20	11.52
Thailand	502	-2.60%	0.20%	0.50%	0.45%	1.96%	-6.10%	50.50%	4.20	66.65
Venezuela	482	-26.80%	-23.70%	57.45%	2719.50%	6.40%	-29.90%	350.00%	-3.50	32.60
Nigeria	432	0.51%	-13.90%	11.50%	17.75%	33.30%	-3.80%	34.98%	-4.20	206.14
Austria	429	11.40%	4.30%	0.00%	2.80%	6.70%	-8.90%	83.90%	2.50	8.90
United Arab Emirate	421	-6.10%	2.00%	1.50%	-0.38%	5.00%	-0.80%	36.90%	5.90	9.90
Ireland	419	11.80%	7.80%	0.00%	1.60%	7.40%	-5.00%	59.50%	4.60	4.96
Israel	402	-0.50%	0.30%	0.10%	1.70%	5.20%	-11.70%	71.10%	4.90	9.29
Argentina	383	2.50%	2.60%	38.00%	50.20%	10.20%	-8.50%	102.00%	1.00	45.38
Egypt	363	2.90%	2.90%	8.25%	4.90%	7.40%	-9.00%	90.00%	-3.10	100.50
Norway	362	-1.40%	-0.60%	0.00%	2.90%	5.10%	-3.40%	40.60%	1.90	5.37
Philippines	361	-4.20%	0.30%	2.00%	4.00%	8.70%	-7.50%	53.50%	3.60	109.60

Source: www.tradingeconomics.com, as of 6 August 2021 (GDP figures are provided in USD billion)

Macro Outlook

- The recovery remains on track. The services sector is now driving the recovery as more people are going out to consume.
- Inflation and the spread of COVID variants are risks and investors need to ensure appropriate diversification. Markets have arguably become used to higher inflation but volatility may arise as details emerge around the US Federal Reserve's plans to taper quantitative easing.

UK & US Economic Calendar – Key Events

- 5 Aug > BoE Interest Rate Decision
- 6 Aug > Unemployment Rate
- 11 Aug > Annual Inflation Rate
- 12 Aug > GDP YoY Growth Rate
- 17 Aug > Employment Change
- 17 Aug > Retail Sales MoM
- 18 Aug > Annual Inflation Rate
- 18 Aug > FOMC Minutes

	United Kingdom
	United States
	United States
	United Kingdom
	United Kingdom
	United States
	United Kingdom
	United States

Equities

- Equity markets performed well in the first half of 2021, led by US and European indices and propelled by cyclical sectors across real estate, financials and energy.
- In the US, volatility to pick up due to the Fed's policy shifts on rates and tapering, higher taxes and regulations across industries such as tech.
- In the UK, the market represents value while it emerges from COVID and Brexit. As there has been notable progress with re-opening and vaccination, UK benefits from its exposure to financials and energy companies, trade deals and exports.
- Europe trades at a significant discount to the US with a value tilt, and consumer growth is yet to recover. It is also appealing from the angle of dividend income and quality global export exposures, but analysts believe UK is currently cheaper.
- Dramatic market corrections caused by China's regulatory scrutiny on tech, education and online platforms have rattled investors. China is focused on minimising broader economic risks such as data privacy and antitrust.

Bonds

- Despite improvement in valuations and a temporary pick-up in US Treasury, negative bond yields remain an unattractive feature for major government bonds including Japan, ECB, Germany and the UK.
- US Treasury yields have stabilised after spiking amid risk aversion. Further upside is unlikely as inflation risks are largely priced in. Real yields remain very low.
- The Bank of England's policy stance is supportive with ongoing asset purchases and low interest rates but returns are poor.
- The ECB's bond repurchase program and the EU recovery fund are positive but most analysts believe valuations are unattractive.
- Emerging Markets debt is attractive as yields and prospective returns are higher than global peers on the back of higher real rates and risk return.
- The Fed's plans to normalise monetary policy will be a key factor influencing bond yields going forward.

Commodities

- Gold's upside is limited after 2020's outperformance, as inflation risks are now priced in.

FX

- According to analysts, the US dollar is on its back foot after a weaker than expected GDP number.

• **Note: Past performance is no guarantee of future results**

Global Markets Overview: Asset Class and Style Returns

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	July '21
MSCI EM 79.0%	Small cap 26.6%	Global Agg 5.6%	Global REITS 23.0%	Small cap 32.9%	Global REITS 22.9%	Growth 3.5%	Small cap 13.3%	MSCI EM 37.8%	Global Agg -1.2%	Growth 34.1%	Growth 34.2%	Cmdty 23.4%	Global REITS 4.2%
Small cap 44.8%	Global REITS 22.8%	Global REITS 2.3%	MSCI EM 18.6%	Value 27.5%	Growth 6.5%	Global REITS 0.6%	Value 13.2%	Growth 28.5%	Global REITS -4.9%	DM Equities 28.4%	MSCI EM 18.7%	Global REITS 23.0%	Growth 2.9%
Growth 33.8%	MSCI EM 19.2%	Value -4.9%	Small cap 18.1%	DM Equities 27.4%	DM Equities 5.5%	Small cap 0.1%	Cmdty 11.8%	Small cap 23.2%	Growth -6.4%	Small cap 26.8%	DM Equities 16.5%	Value 15.9%	Cmdty 1.8%
Global REITS 32.6%	Cmdty 16.8%	DM Equities -5.0%	Growth 16.6%	Growth 27.2%	Value 4.4%	DM Equities -0.3%	MSCI EM 11.6%	DM Equities 23.1%	DM Equities -8.2%	Global REITS 24.4%	Small cap 16.5%	DM Equities 15.4%	DM Equities 1.8%
DM Equities 30.8%	Growth 14.9%	Growth -5.1%	DM Equities 16.5%	Global REITS 2.3%	Small cap 2.3%	Global Agg -3.2%	DM Equities 8.2%	Value 18.0%	Value -10.1%	Value 22.7%	Global Agg 9.2%	Growth 14.6%	Global Agg 1.3%
Value 27.7%	DM Equities 12.3%	Small cap -8.7%	Value 16.4%	MSCI EM -2.3%	Global Agg 0.6%	Value -4.1%	Global REITS 6.5%	Global REITS 8.0%	Cmdty -11.2%	MSCI EM 18.9%	Value -0.4%	Small cap 14.3%	Value 0.7%
Cmdty 18.9%	Value 9.8%	Cmdty -13.3%	Global Agg 4.3%	Global Agg -2.6%	MSCI EM -1.8%	MSCI EM -14.6%	Growth 3.2%	Global Agg 7.4%	Small cap -13.5%	Cmdty 7.7%	Cmdty -3.1%	MSCI EM 0.4%	Small cap -0.7%
Global Agg 6.9%	Global Agg 5.5%	MSCI EM -18.2%	Cmdty -1.1%	Cmdty -9.5%	Cmdty -17.0%	Cmdty -24.7%	Global Agg 2.1%	Cmdty 1.7%	MSCI EM -14.2%	Global Agg 6.8%	Global REITS -10.4%	Global Agg -1.9%	MSCI EM -6.7%

- Source: JP Morgan Asset Management, <https://am.jpmorgan.com/gb/en/asset-management/adv/insights/market-insights/monthly-market-review/>
- 2 August 2021

Global Stock Markets – Americas

AMERICAS

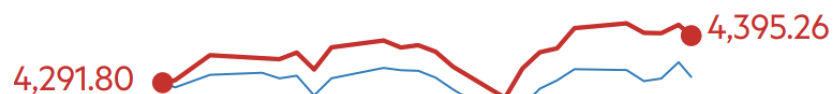
Jul 01 - -

— Index — All World



S&P 500

New York



Day ▼ -0.54% Month ▲ 2.27% Year ▲ 35.40%



Nasdaq Composite

New York



Day ▼ -0.71% Month ▲ 1.16% Year ▲ 38.58%



Dow Jones Industrial

New York



Day ▼ -0.42% Month ▲ 1.25% Year ▲ 32.77%

Jul 01 - Jul 30

— Index — All World



S&P/TSX COMP

Toronto



Day ▼ -0.12% Month ▲ 0.61% Year ▲ 24.47%



IPC

Mexico City

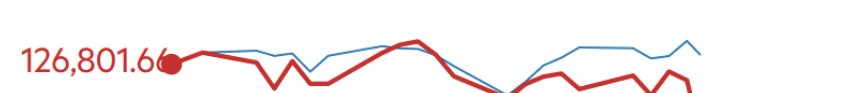


Day ▼ -1.48% Month ▲ 1.15% Year ▲ 36.98%



Bovespa

São Paulo



Day ▼ -3.08% Month ▼ -3.94% Year ▲ 15.99%

- Source: Financial Times
- All figures are as of 1 August 2021
- Monthly figures represent the period between Jul 01, 2021, and July 30, 2021

Global Stock Markets – Europe

EUROPE

Jul 01 - Jul 30

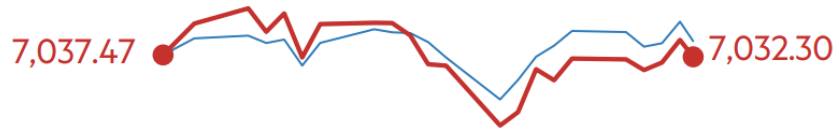
Index

All World



FTSE 100

London



Day ▼ -0.65%

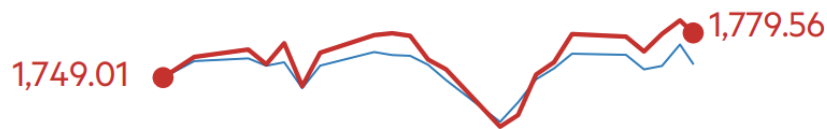
Month ▼ -0.03%

Year ▲ 17.45%



FTSE Eurofirst 300

Europe



Day ▼ -0.48%

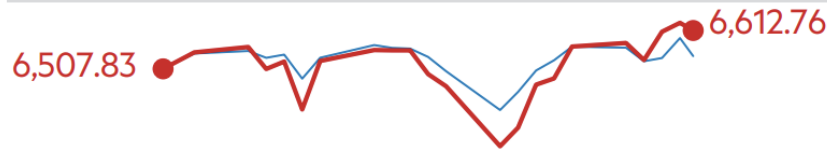
Month ▲ 1.85%

Year ▲ 27.29%



CAC 40

Paris



Day ▼ -0.32%

Month ▲ 0.69%

Year ▲ 33.36%

Jul 01 - Jul 30

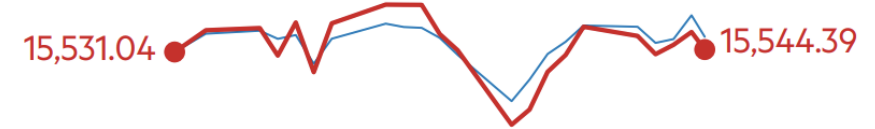
Index

All World



Xetra Dax

Frankfurt



Day ▼ -0.61%

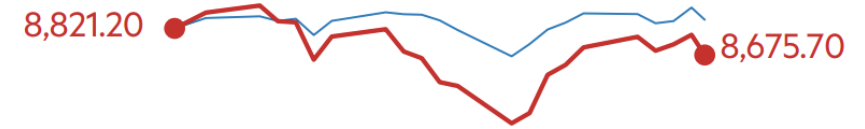
Month ▼ -0.93%

Year ▲ 21.23%



Ibex 35

Madrid



Day ▼ -1.26%

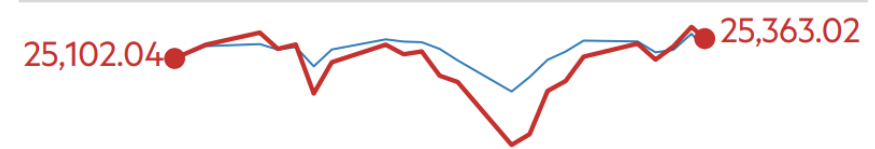
Month ▼ -2.69%

Year ▲ 20.39%



FTSE MIB

Milan



Day ▼ -0.60%

Month ▲ 0.18%

Year ▲ 27.77%

- Source: Financial Times
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Global Stock Markets – Asia

ASIA

Jul 01 - Jul 30

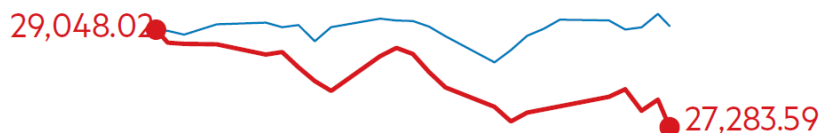
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All World



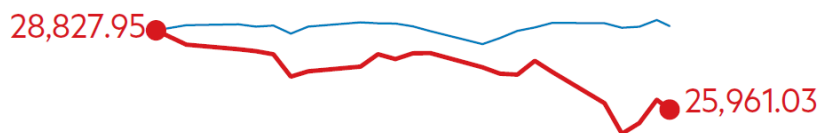
Nikkei 225

Tokyo



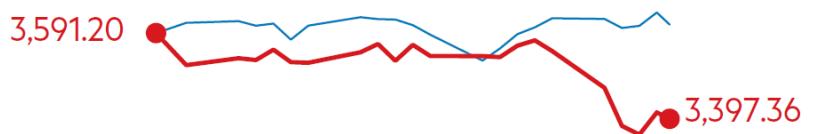
Hang Seng

Hong Kong



Shanghai Composite

Shanghai



Jul 01 - Jul 30

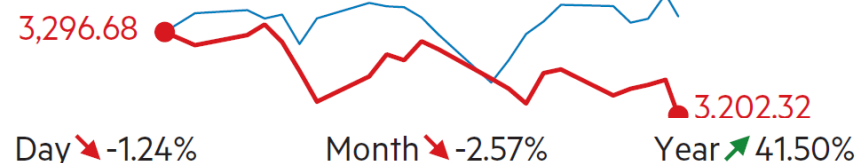
Index

All World



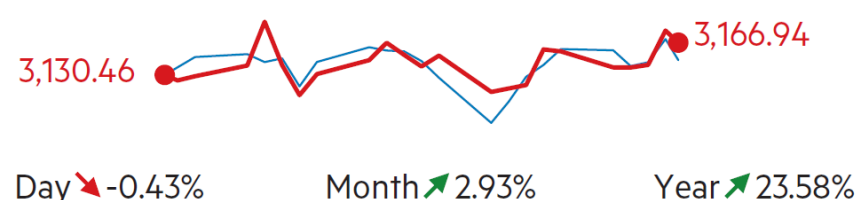
Kospi

Seoul



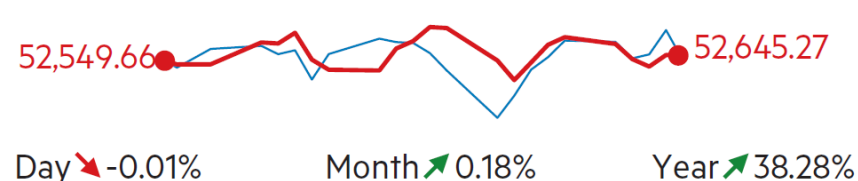
FTSE Straits Times

Singapore



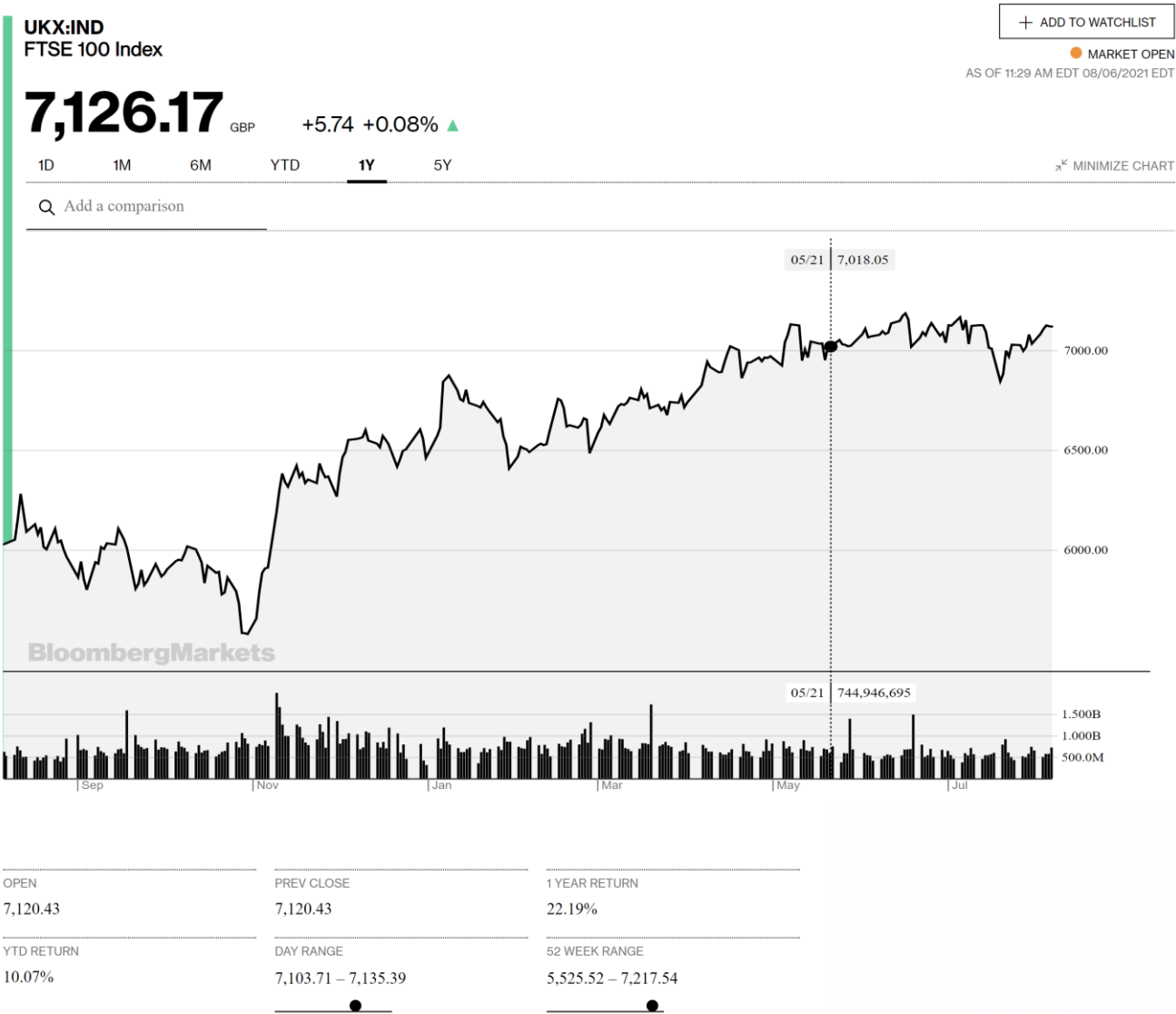
BSE Sensex

Mumbai



- Source: Financial Times
- All figures are as of 1 August 2021
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UK Stock Markets



- Source: Bloomberg
- All figures are as of 6 August 2021

Turkey Stock Markets

XU100:IND
Borsa Istanbul 100 Index

+ ADD TO WATCHLIST

● MARKET CLOSED

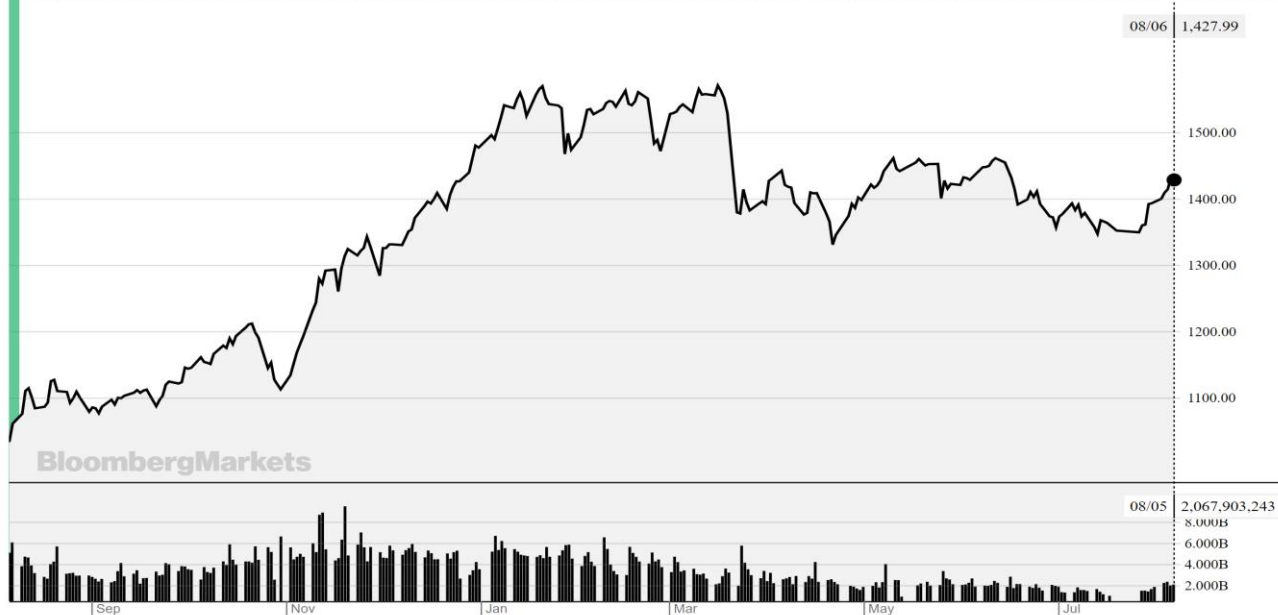
AS OF 11:10 AM EDT 08/06/2021 EDT

1,434.76 TRY +2.98 +0.21% ▲

1D 1M 6M YTD **1Y** 5Y

⌵ MINIMIZE CHART

Q Add a comparison



OPEN

1,433.60

PREV CLOSE

1,431.78

1 YEAR RETURN

43.64%

YTD RETURN

-2.84%

DAY RANGE

1,425.06 – 1,440.53

52 WEEK RANGE

985.38 – 1,589.47

- Source: Bloomberg
- All figures are as of 6 August 2021

Global Bond Markets – Americas & Europe & Middle East

Americas 10-Year Government Bond Yields

COUNTRY	YIELD	1 DAY	1 MONTH	1 YEAR	TIME (EDT)
United States »	1.29%	+7	-6	+76	12:35 PM
Canada	1.23%	+6	-8	+77	12:35 PM
Brazil	9.87%	-3	+55	+323	12:05 PM
Mexico	7.01%	+5	+4	+132	12:35 PM

Europe, Middle East & Africa 10-Year Government Bond Yields

COUNTRY	YIELD	1 DAY	1 MONTH	1 YEAR	TIME (EDT)
Germany »	-0.46%	+4	-19	+8	11:59 AM
United Kingdom »	0.61%	+9	-2	+50	11:59 AM
France	-0.12%	+4	-18	+11	11:59 AM
Italy	0.57%	+4	-18	-36	11:59 AM
Spain	0.24%	+4	-10	-4	11:59 AM
Netherlands	-0.34%	+4	-18	+7	11:59 AM
Portugal	0.12%	+3	-18	-17	11:59 AM
Greece	0.53%	+2	-21	-47	11:59 AM
Switzerland	-0.42%	+4	-12	+14	11:24 AM

- Source: Bloomberg
- All figures are as of 6 August 2021

Global Bond Markets – Asia Pacific

Asia Pacific 10-Year Government Bond Yields

COUNTRY	YIELD	1 DAY	1 MONTH	1 YEAR	TIME (EDT)
Japan »	0.00%	+1	-3	0	3:59 AM
Australia »	1.18%	+3	-28	+34	2:39 AM
New Zealand	1.71%	+2	-9	+96	1:29 AM
Hong Kong	0.86%	--	--	--	4:30 AM
Singapore	1.34%	+3	-16	+53	5:29 AM
South Korea	1.89%	--	-23	+59	7:09 AM
India	6.23%	+2	+5	+42	7:27 AM

- Source: Bloomberg
- All figures are as of 6 August 2021

UK Bond Markets

Gilt Yields

NAME	COUPON	PRICE	YIELD	1 DAY	1 MONTH	1 YEAR	TIME (EDT)
GTGBP2Y:GOV UK Gilt 2 Year Yield	0.13	99.99	0.12%	+4	+9	+17	11:59 AM
GTGBP5Y:GOV UK Gilt 5 Year Yield	0.13	99.26	0.29%	+6	+2	+38	11:59 AM
GTGBP10Y:GOV UK Gilt 10 Year Yield	4.75	137.49	0.61%	+9	-2	+50	11:59 AM
GTGBP30Y:GOV UK Gilt 30 Year Yield	0.63	90.33	1.01%	+7	-16	+38	11:59 AM

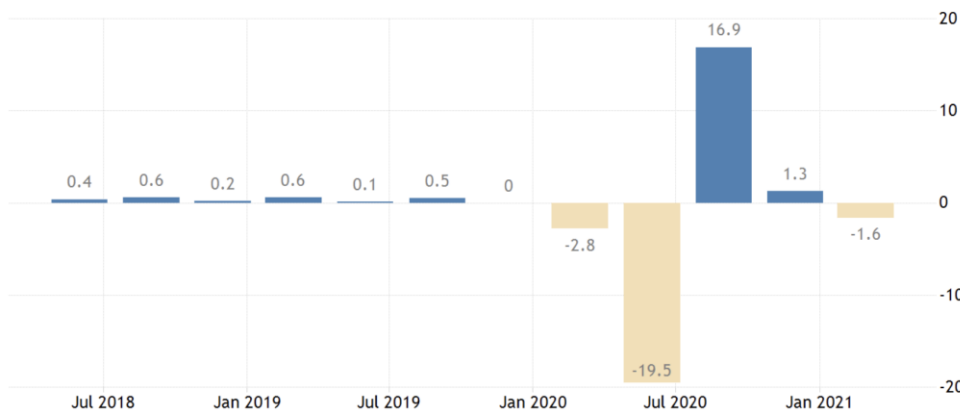
Bank of England Rates

RATE	CURRENT	1 YEAR PRIOR
UKBRBASE:IND Official Bank Rate	0.10	0.10
UKAPTARG:IND Asset Purchase Program Target (Billions of GBP)	875.00	435.00

- Source: Bloomberg
- All figures are as of 6 August 2021

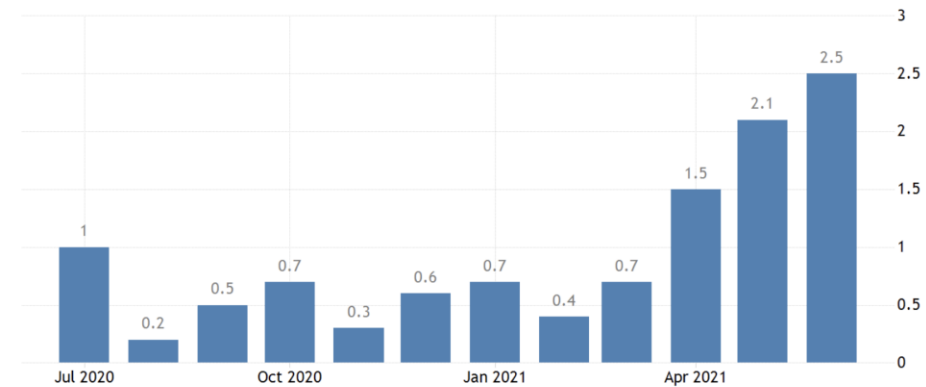
UK Economy

Annual GDP Growth Rate



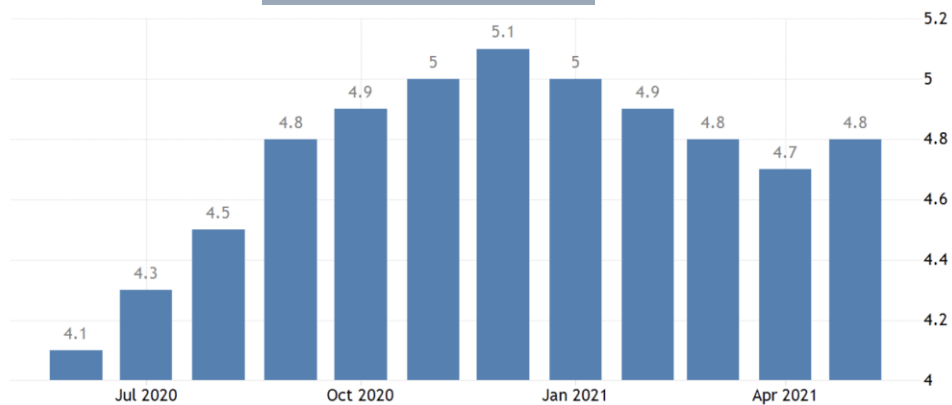
SOURCE: TRADINGECONOMICS.COM | OFFICE FOR NATIONAL STATISTICS

Annual Inflation Rate



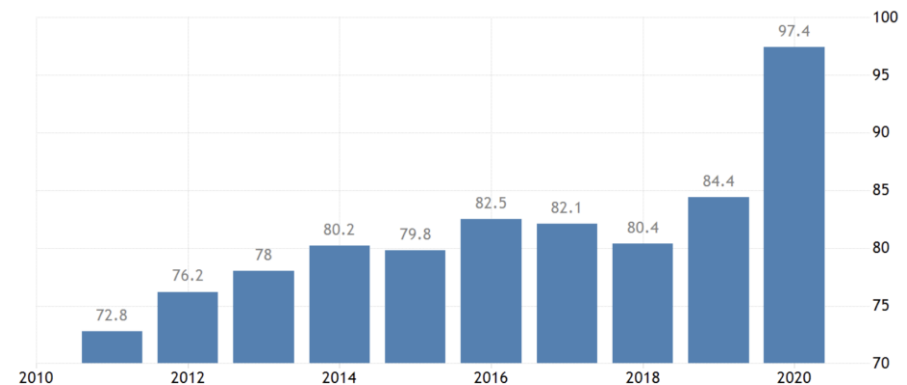
SOURCE: TRADINGECONOMICS.COM | OFFICE FOR NATIONAL STATISTICS

Unemployment Rate



SOURCE: TRADINGECONOMICS.COM | OFFICE FOR NATIONAL STATISTICS

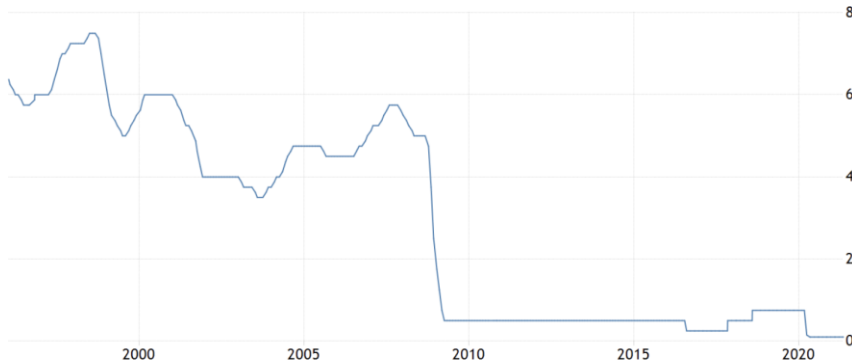
Government Debt / GDP



SOURCE: TRADINGECONOMICS.COM | OFFICE FOR BUDGET RESPONSIBILITY, UK

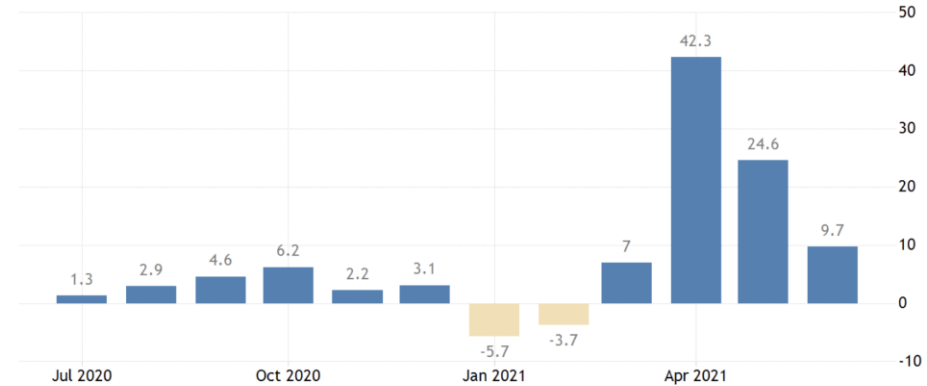
UK Markets

Interest Rate



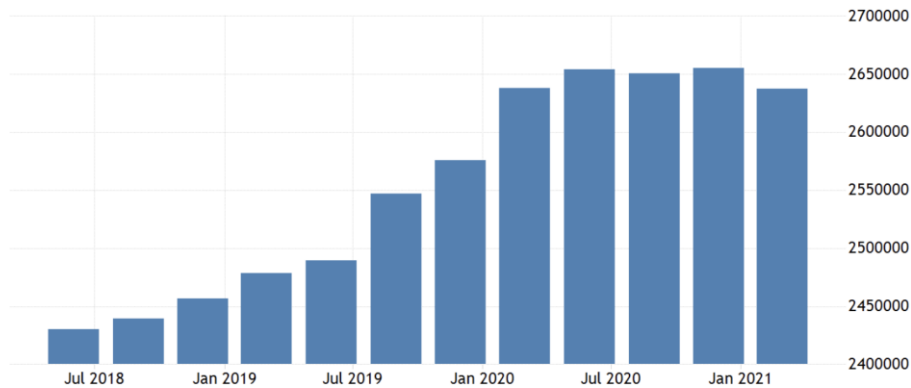
SOURCE: TRADINGECONOMICS.COM | BANK OF ENGLAND

Retail Sales YoY



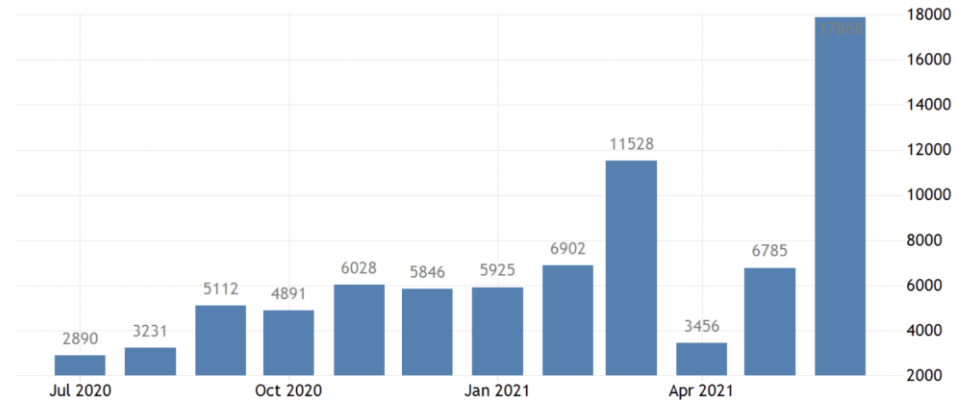
SOURCE: TRADINGECONOMICS.COM | OFFICE FOR NATIONAL STATISTICS

Loans to Private Sector



SOURCE: TRADINGECONOMICS.COM | BANK OF ENGLAND

Home Loans




SOURCE: TRADINGECONOMICS.COM | BANK OF ENGLAND

- Source: www.tradingeconomics.com
- Loan figures are in £ millions

UK Mortgage Loans


Competitive Market Benchmark (Indicative Only) – Page 1 of 4

Your mortgage options
Borrowing £300,000 and repaying over 25 years


7 year fixed [Full details](#)


£1,184 Monthly payment until 30/11/2028	1.39% Initial rate	£999 Product fees	£100,521 Initial term cost	2.5% APRC	Continue
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Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.5%. Total amount payable £406,624.84 includes interest of £105,510.84 product fees of £999 and other fees of £115. Repayments: 87 months of £1,184.37 at 1.39% (fixed), then 213 months of £1,420.05 at 3.59% (variable). Early repayment charges apply.


7 year fixed [Full details](#)


£1,198 Monthly payment until 30/11/2028	1.49% Initial rate	£749 Product fees	£101,450 Initial term cost	2.5% APRC	Continue
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Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.5%. Total amount payable £408,579.51 includes interest of £107,715.51 product fees of £749 and other fees of £115. Repayments: 87 months of £1,198.40 at 1.49% (fixed), then 213 months of £1,424.67 at 3.59% (variable). Early repayment charges apply.


7 year fixed [Full details](#)


£1,221 Monthly payment until 31/10/2028	1.65% Initial rate	£495 Product fees	£103,065 Initial term cost	3.1% APRC	Continue
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Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.1%. Total amount payable £434,683.96 includes interest of £134,188.96 product fees of £495 and other fees of £0. Repayments: 86 months of £1,221.07 at 1.65% (fixed), then 214 months of £1,538.21 at 4.49% (variable). Early repayment charges apply.


10 year fixed [Full details](#)

£1,264 Monthly payment until 1/12/2031	1.95% Initial rate	£995 Product fees	£153,012 Initial term cost	2.8% APRC	Continue Call
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Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.8%. Total amount payable £420,271.48 includes interest of £118,971.48 product fees of £995 and other fees of £305. Repayments: 123 months of £1,264.27 at 1.95% (fixed), then 177 months of £1,488.51 at 4.34% (variable). Early repayment charges apply.


Lifetime discounted [Full details](#)






£1,270 Monthly payment for 300 months	1.99% Initial rate	£0 Product fees	£381,505 Initial term cost	2.0% APRC	Continue
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Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.0%. Total amount payable £381,655 includes interest of £81,030 product fees of £0 and other fees of £625. Repayments: 300 months of £1,270.10 at 1.99% (variable). Early repayment charges apply.

- The above quotes are indicative only, based on a hypothetical 25-year (repayment) mortgage loan scenario, where the property value is £500,000, and down payment is £200,000, as of 6 August 2021
- Source: www.moneysupermarket.com

UK Mortgage Loans


Competitive Market Benchmark (Indicative Only) – Page 2 of 4

 10 year fixed Full details					
£1,270 Monthly payment for 120 months	1.99% Initial rate	£999 Product fees	£153,411 Initial term cost	2.6% APRC	Continue
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.6%. Total amount payable £409,142.40 includes interest of £108,143.40 product fees of £999 and other fees of £0. Repayments: 120 months of £1,270.10 at 1.99% (fixed), then 180 months of £1,420.73 at 3.59% (variable). Early repayment charges apply.					
 10 year fixed Full details					
£1,270 Monthly payment until 30/11/2031	1.99% Initial rate	£999 Product fees	£153,446 Initial term cost	2.6% APRC	Continue
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.6%. Total amount payable £408,373.63 includes interest of £107,259.63 product fees of £999 and other fees of £115. Repayments: 123 months of £1,270.10 at 1.99% (fixed), then 177 months of £1,418.29 at 3.59% (variable). Early repayment charges apply.					
 10 year fixed Full details					
£1,282 Monthly payment until 30/11/2031	2.07% Initial rate	£0 Product fees	£153,852 Initial term cost	2.6% APRC	Continue
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.6%. Total amount payable £409,707.04 includes interest of £109,592.04 product fees of £0 and other fees of £115. Repayments: 123 months of £1,281.81 at 2.07% (fixed), then 177 months of £1,423.33 at 3.59% (variable). Early repayment charges apply.					
 10 year fixed Full details					
£1,289 Monthly payment until 30/11/2031	2.12% Initial rate	£0 Product fees	£154,705 Initial term cost	3.0% APRC	Continue
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.0%. Total amount payable £429,422.81 includes interest of £129,321.81 product fees of £0 and other fees of £101. Repayments: 123 months of £1,289.16 at 2.12% (fixed), then 177 months of £1,529.69 at 4.64% (variable). Early repayment charges apply.					
 10 year fixed Full details					
£1,292 Monthly payment until 1/12/2031	2.14% Initial rate	£0 Product fees	£155,358 Initial term cost	2.9% APRC	Continue
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.9%. Total amount payable £424,927.46 includes interest of £124,622.46 product fees of £0 and other fees of £305. Repayments: 123 months of £1,292.11 at 2.14% (fixed), then 177 months of £1,501.09 at 4.34% (variable). Early repayment charges apply.					
Call					

- The above quotes are indicative only, based on a hypothetical 25-year (repayment) mortgage loan scenario, where the property value is £500,000, and down payment is £200,000, as of 6 August 2021
- Source: www.moneysupermarket.com

UK Mortgage Loans

Competitive Market Benchmark (Indicative Only) – Page 3 of 4


10 year fixed [Full details](#)


£1,300 Monthly payment for 120 months	2.19% Initial rate	£0 Product fees	£155,940 Initial term cost	2.7% APRC	Continue
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Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.7%. Total amount payable £413,880 includes interest of £113,880 product fees of £0 and other fees of £0. Repayments: 120 months of £1,299.50 at 2.19% (fixed), then 180 months of £1,433 at 3.59% (variable). Early repayment charges apply.

first direct Lifetime tracker [Full details](#)

£1,300 Monthly payment for 300 months	2.19% Initial rate	£490 Product fees	£390,340 Initial term cost	2.2% APRC	Call
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Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.2%. Total amount payable £390,340 includes interest of £89,850 product fees of £490 and other fees of £0. Repayments: 300 months of £1,299.50 at 2.19% (variable). Early repayment charges may apply.


10 year fixed [Full details](#)


£1,314 Monthly payment until 30/9/2031	2.29% Initial rate	£999 Product fees	£158,728 Initial term cost	3.1% APRC	Continue
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Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.1%. Total amount payable £433,611.42 includes interest of £132,604.42 product fees of £999 and other fees of £8. Repayments: 121 months of £1,314.34 at 2.29% (fixed), then 179 months of £1,528.32 at 4.49% (variable). Early repayment charges apply.

first direct Lifetime tracker [Full details](#)

£1,322 Monthly payment for 300 months	2.34% Initial rate	£0 Product fees	£396,540 Initial term cost	2.4% APRC	Call
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Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.4%. Total amount payable £396,540 includes interest of £96,540 product fees of £0 and other fees of £0. Repayments: 300 months of £1,321.80 at 2.34% (variable). Early repayment charges may apply.


10 year fixed [Full details](#)




£1,323 Monthly payment until 30/11/2031	2.35% Initial rate	£0 Product fees	£158,802 Initial term cost	3.1% APRC	Continue
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Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.1%. Total amount payable £436,353.14 includes interest of £136,252.14 product fees of £0 and other fees of £101. Repayments: 123 months of £1,323.30 at 2.35% (fixed), then 177 months of £1,545.12 at 4.64% (variable). Early repayment charges apply.

- The above quotes are indicative only, based on a hypothetical 25-year (repayment) mortgage loan scenario, where the property value is £500,000, and down payment is £200,000, as of 6 August 2021
- Source: www.moneysupermarket.com

UK Mortgage Loans

Competitive Market Benchmark (Indicative Only) – Page 4 of 4

LLOYDS BANK  10 year fixed Full details					
£1,325 Monthly payment until 30/11/2031	2.36% Initial rate	£995 Product fees	£159,971 Initial term cost	2.8% APRC	Continue
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.8%. Total amount payable £419,087.36 includes interest of £118,092.36 product fees of £995 and other fees of £0. Repayments: 123 months of £1,324.80 at 2.36% (fixed), then 177 months of £1,441.48 at 3.59% (variable). Early repayment charges apply.					
T S B 10 year fixed Full details					
£1,329 Monthly payment until 30/11/2031	2.39% Initial rate	£0 Product fees	£159,515 Initial term cost	2.5% APRC	Continue
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.5%. Total amount payable £402,080.97 includes interest of £102,080.97 product fees of £0 and other fees of £0. Repayments: 123 months of £1,329.29 at 2.39% (fixed), then 177 months of £1,347.90 at 2.59% (variable). Early repayment charges apply.					
ACCORD MORTGAGES 7 year fixed Full details					
£1,329 Monthly payment until 30/11/2028	2.39% Initial rate	£495 Product fees	£112,190 Initial term cost	3.4% APRC	Continue
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.4%. Total amount payable £451,189.43 includes interest of £150,569.43 product fees of £495 and other fees of £125. Repayments: 87 months of £1,329.29 at 2.39% (fixed), then 213 months of £1,572.40 at 4.49% (variable). Early repayment charges apply.					
COVENTRY Building Society  10 year fixed Full details					
£1,329 Monthly payment until 30/9/2031	2.39% Initial rate	£999 Product fees	£160,522 Initial term cost	3.1% APRC	Continue
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.1%. Total amount payable £436,587.45 includes interest of £135,580.45 product fees of £999 and other fees of £8. Repayments: 121 months of £1,329.29 at 2.39% (fixed), then 179 months of £1,534.84 at 4.49% (variable). Early repayment charges apply.					
中國銀行 BANK OF CHINA  Lifetime tracker Full details					
£1,344 Monthly payment for 300 months	2.49% Initial rate	£1,295 Product fees	£405,136 Initial term cost	2.6% APRC	Continue
Representative example: a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.6%. Total amount payable £405,231 includes interest of £103,302 product fees of £1,295 and other fees of £634. Repayments: 300 months of £1,344.34 at 2.49% (variable). Early repayment charges apply.					

- The above quotes are indicative only, based on a hypothetical 25-year (repayment) mortgage loan scenario, where the property value is £500,000, and down payment is £200,000, as of 6 August 2021
- Source: www.moneysupermarket.com

Crypto Markets: Bitcoin

BTC/USD Bitfinex Overview



Prev. Close	40,696	Bid	42,894	Day's Range	39,900 - 43,385
Open	40,696	Ask	42,895	52 wk Range	9,964.1 - 64,374
1-Year Change	241.96%				

- Source: www.investing.com, as of 6 August 2021

Crypto Markets: Ethereum

ETH/USD Bibox Overview



Prev. Close	2,795.9
Open	2,795.9
1-Year Change	596.26%

Bid	2,926.84
Ask	2,926.85

Day's Range	2,721.55 - 2,931.37
52 wk Range	320.1 - 4,352.11

- Source: www.investing.com, as of 6 August 2021

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- Six Arrows Consultancy Limited is not authorised to recommend a specific course of action to you or give a personal recommendation about how you should invest.
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 - <https://www.fca.org.uk/consumers/understanding-advice-guidance-investments>





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