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## MONTHLY NEWSLETTER, JUNE 2021

7 JULY 2021



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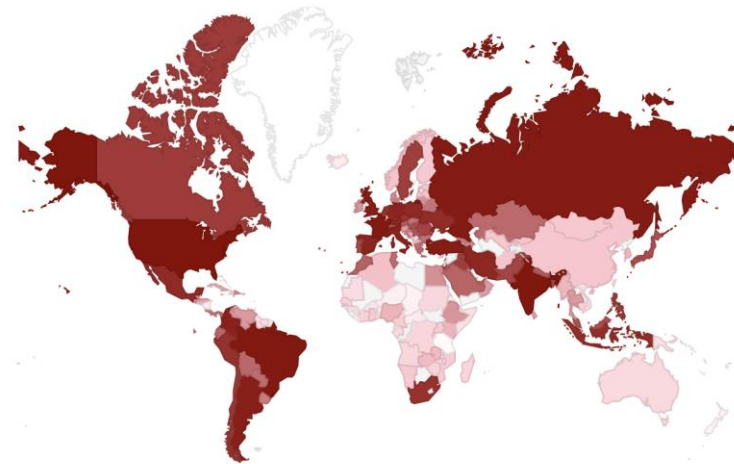
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# Content

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- Covid-19 Update
- Global Economy
- Global Markets Overview
- Global Stock Markets
  - UK Stock Markets
- Global Bond Markets
  - UK Bond Markets
- UK Economy
- UK Markets
- UK Mortgage Market – Competitive Benchmark Analysis
- Crypto Markets

# Covid-19 Update



Coronavirus	Cases	Deaths	Recovered
Coronavirus Cases	Total	Change	PerMillion
<b>United States</b>	33,679,433	14,463	102,219
<b>India</b>	30,458,251	46,617	22,609
<b>Brazil</b>	18,622,304	65,163	87,915
<b>France</b>	5,777,965	2,664	85,866
<b>Russia</b>	5,561,360	23,218	38,039
<b>Turkey</b>	5,430,940	5,288	64,955
<b>United Kingdom</b>	4,855,169	26,706	72,249
<b>Argentina</b>	4,491,551	21,177	98,976
<b>Colombia</b>	4,269,297	28,315	83,909
<b>Italy</b>	4,261,582	794	71,455
<a href="#">More</a>			

Coronavirus	Cases	Deaths	Recovered
Coronavirus Deaths	Total	Change	PerMillion
<b>United States</b>	605,019	305	1,836
<b>Brazil</b>	520,095	2,029	2,455
<b>India</b>	400,312	853	297
<b>Mexico</b>	233,425	177	1,852
<b>Peru</b>	192,902	739	5,911
<b>Russia</b>	136,565	679	934
<b>United Kingdom</b>	128,189	27	1,907
<b>Italy</b>	127,615	28	2,139
<b>France</b>	111,140	29	1,651
<b>Colombia</b>	107,137	593	2,105
<a href="#">More</a>			

Source: [www.tradingeconomics.com](http://www.tradingeconomics.com), as of 3 July 2021 (Changes represent the daily increases in cases / deaths).

# Global Economy

COUNTRIES ▾	GDP	GDP YoY	GDP QoQ	Interest rate	Inflation rate	Jobless rate	Gov. Budget	Debt/GDP	Current Account	Population
United States	20937	0.40%	6.40%	0.25%	5.00%	5.90%	-14.90%	107.60%	-3.10	329.48
China	14723	18.30%	0.60%	3.85%	1.30%	5.00%	-3.70%	66.80%	1.90	1443.50
Euro Area	12933	-1.30%	-0.30%	0.00%	1.90%	7.90%	-7.20%	98.00%	3.00	342.41
Japan	5082	-1.60%	-1.00%	-0.10%	-0.10%	3.00%	-10.30%	266.20%	3.20	125.67
Germany	3806	-3.10%	-1.80%	0.00%	2.30%	3.70%	-4.20%	69.80%	7.00	83.17
United Kingdom	2708	-6.10%	-1.60%	0.10%	2.10%	4.70%	-16.90%	100.20%	-3.50	67.20
India	2623	1.60%	2.10%	4.00%	6.30%	11.90%	-9.40%	69.62%	0.90	1347.12
France	2603	1.20%	-0.10%	0.00%	1.50%	8.10%	-9.20%	115.70%	-1.90	67.29
Italy	1886	-0.80%	0.10%	0.00%	1.30%	10.50%	-9.50%	155.80%	3.60	59.64
Canada	1643	0.30%	1.40%	0.25%	3.60%	8.20%	-15.90%	117.80%	-1.90	38.01
South Korea	1631	1.90%	1.70%	0.50%	2.40%	3.80%	-6.10%	42.60%	3.50	51.78
Russia	1484	-0.70%	-0.20%	5.50%	6.02%	4.90%	-3.80%	17.80%	3.90	146.20
Brazil	1445	1.00%	1.20%	4.25%	8.06%	14.70%	-13.40%	75.79%	-0.72	211.82
Australia	1331	1.10%	1.80%	0.10%	1.10%	5.10%	-4.30%	24.80%	2.50	25.68
Spain	1281	-4.20%	-0.40%	0.00%	2.60%	15.98%	-11.00%	120.00%	0.70	47.33
Mexico	1076	-3.60%	0.80%	4.25%	5.89%	4.00%	-4.60%	45.50%	2.40	126.01
Indonesia	1058	-0.74%	-0.96%	3.50%	1.33%	6.26%	-6.50%	38.50%	-0.44	270.20
Netherlands	912	-2.40%	-0.80%	0.00%	2.10%	3.30%	-4.30%	54.50%	7.80	17.41
Switzerland	748	-0.50%	-0.50%	-0.75%	0.60%	3.10%	-2.60%	42.90%	3.80	8.61
Turkey	720	7.00%	1.70%	19.00%	16.59%	13.90%	-3.40%	39.50%	-5.10	83.61
Saudi Arabia	700	-3.00%	-0.50%	1.00%	5.70%	6.50%	-11.20%	32.50%	-2.80	35.00
Taiwan	611	8.92%	3.05%	1.13%	2.48%	3.71%	-4.50%	28.20%	9.50	23.55
Poland	594	-0.90%	1.10%	0.10%	4.40%	6.10%	-7.00%	57.50%	3.60	37.96
Sweden	538	0.00%	0.80%	0.00%	1.80%	9.80%	-3.10%	39.90%	5.20	10.33
Belgium	515	-0.60%	1.00%	0.00%	1.63%	6.50%	-9.40%	114.10%	-1.20	11.52
Thailand	502	-2.60%	0.20%	0.50%	2.44%	1.50%	-1.90%	50.50%	4.20	66.65
Venezuela	482	-26.80%	-23.70%	58.67%	2719.50%	6.40%	-29.90%	350.00%	-3.50	32.60
Nigeria	432	0.51%	-13.90%	11.50%	17.93%	33.30%	-3.80%	34.98%	-4.20	206.14
Austria	429	-5.50%	-1.10%	0.00%	2.80%	7.00%	-8.90%	83.90%	2.50	8.90
United Arab Emirate	421	-6.10%	2.00%	1.50%	-0.54%	5.00%	-0.80%	36.90%	5.90	9.90
Ireland	419	11.80%	7.80%	0.00%	1.70%	7.60%	-5.00%	59.50%	4.60	4.96
Israel	402	-0.50%	-1.60%	0.10%	1.50%	5.50%	-11.70%	71.10%	4.90	9.29
Argentina	383	2.50%	2.60%	38.00%	48.80%	10.20%	-8.50%	102.00%	1.00	45.38

Source: [www.tradingeconomics.com](http://www.tradingeconomics.com), as of 3 July 2021 (GDP figures are provided in USD billion)

## Macro Outlook

- At its June 15–16 policy meeting, the Fed raised its inflation outlook by the most in decades. Headline inflation in the US rose to 5.0% year-over-year, with core CPI rising by 3.8% year-over-year
- A strong recovery in the services sector in the US and Europe is underway, reflecting both public health policy (the further opening of economies) and economic policy (high levels of government and central bank support)
- Across major developed markets, guidance from policymakers remains accommodative.

## UK & US Economic Calendar – Key Events

- 2 July > Non-Farm Payrolls
- 2 July > Unemployment Rate
- 7 July > FOMC Minutes
- 9 July > GDP YoY Growth Rate
- 13 July > Inflation Rate (YoY)
- 14 July > Inflation Rate (YoY)
- 15 July > Employment Change
- 16 July > Retail Sales MoM

	United States
	United States
	United States
	United Kingdom
	United States
	United Kingdom
	United Kingdom
	United States

## Equities

- Equity benchmarks soared to record highs in 1H 2021, underpinned by a healthy rotation across a range of industries
- Price to Earnings ratios have risen sharply over the last year and are high, as investors look through the trough in earnings that has been caused by COVID related mobility restrictions
- UK equities are heavily exposed to the value and domestic factor which have scope to outperform in the current market environment. Services-related sectors could benefit from UK's strong cyclical rebound amid successful vaccination
- US indices' greater weight to "growth" stocks makes them vulnerable to higher US bond yields
- Europe is on track with its path of recovery with improving Covid cases, reopening and attractive valuation

## Bonds

- Benchmark rates are at or near perceived lower bounds and central banks are engaged in asset purchases
- As optimism around the economic recovery has grown, intermediate bond yields have risen. US 10-year bond yields are c. 60bps higher than January
- Yields are approaching levels they were trading at before the pandemic struck and are priced to rise slowly over the next few years
- The labor-market recovery in the U.S. is still in the early stages and the Fed is likely to consider any high inflation as transitory. Market indicators suggest that the first rate hike will occur in late 2022 or early 2023

## Commodities

- Lower for longer rates, rising inflation risks and uncertainty relating to the recovery can support gold, with reasonable diversification benefits to multi-asset portfolios
- Oil demand is still vulnerable to global growth shortfall although OPEC+ producers' supply discipline helps prices

## FX


- The U.S. Dollar Index (DXY) realized its biggest monthly gain (June) since Q4'16
- A weaker dollar, healthy risk appetite and strong commodity prices all support appreciation in emerging-market currencies, as do fiscal and monetary trends

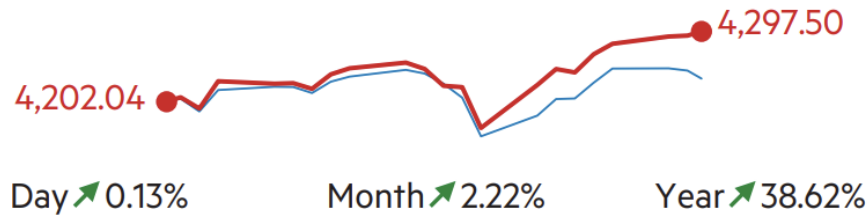
• **Note: Past performance is no guarantee of future results**

# Global Stock Markets – Americas

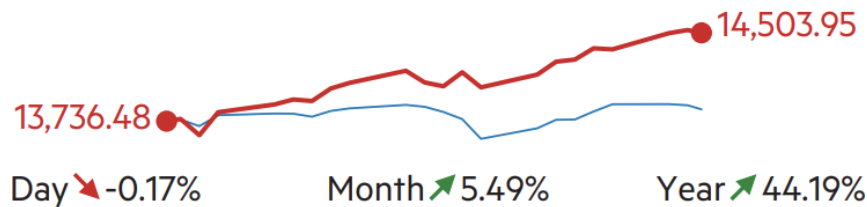
## AMERICAS


May 31 - -

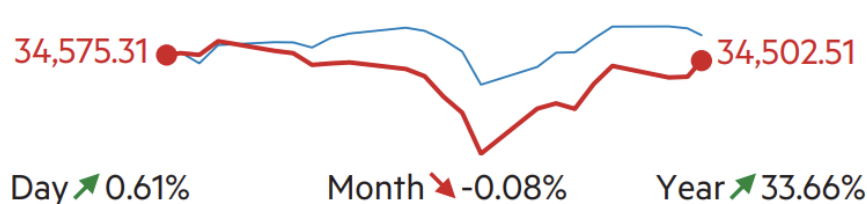
 S&P 500 New York




 Nasdaq Composite New York

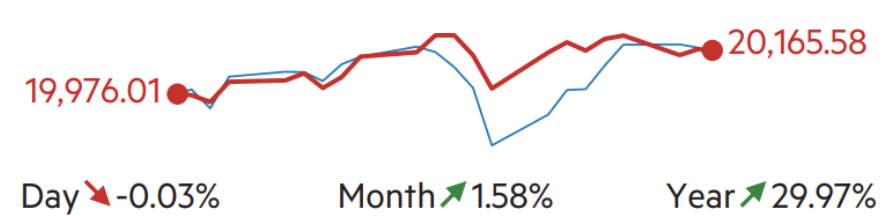



 Dow Jones Industrial New York

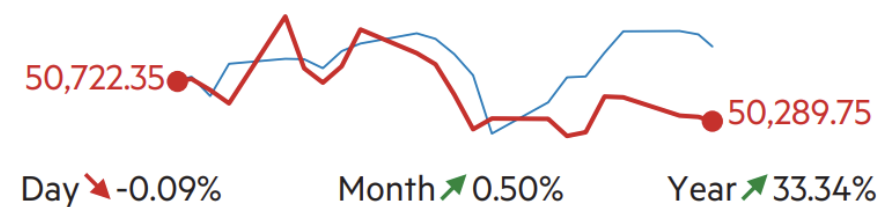



May 31 - Jun 30

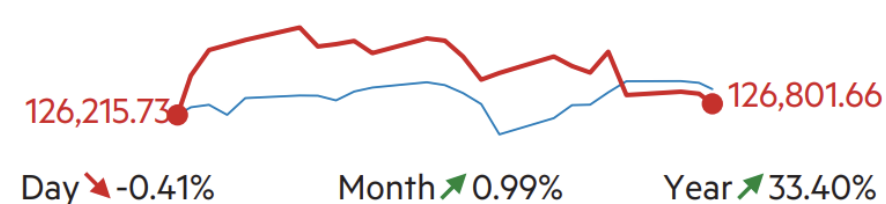
 S&P/TSX COMP Toronto



 IPC Mexico City



 Bovespa São Paulo



- Source: Financial Times
- All figures are as of 1 July 2021
- Monthly figures represent the period between May 31, 2021, and June 30, 2021

# Global Stock Markets – Europe

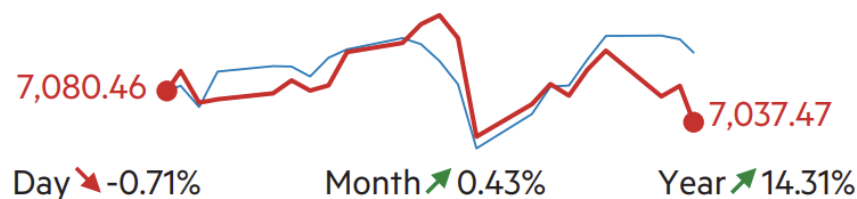
## EUROPE

May 31 - Jun 30



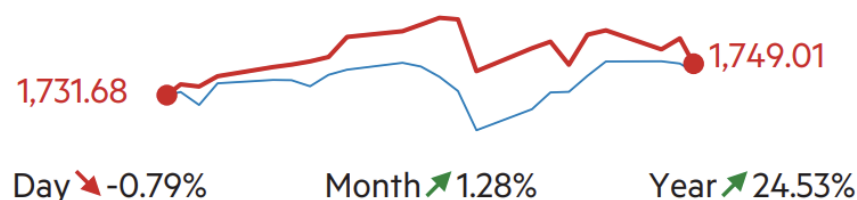
FTSE 100

London



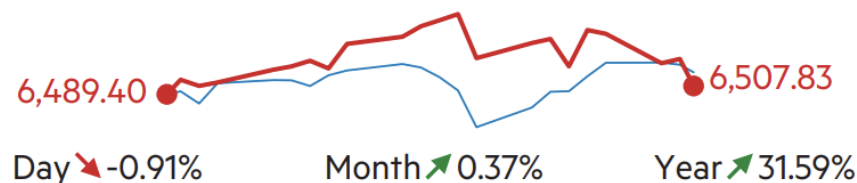
FTSE Eurofirst 300

Europe



CAC 40

Paris

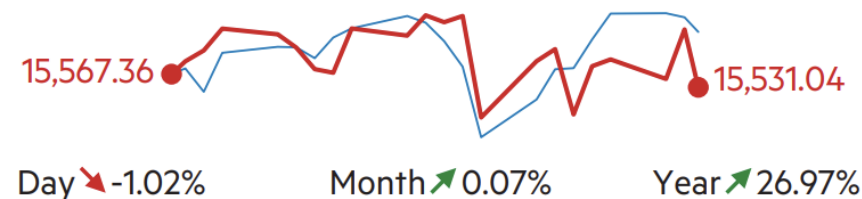


May 31 - Jun 30



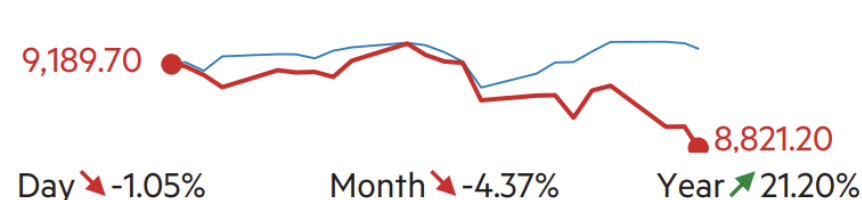
Xetra Dax

Frankfurt



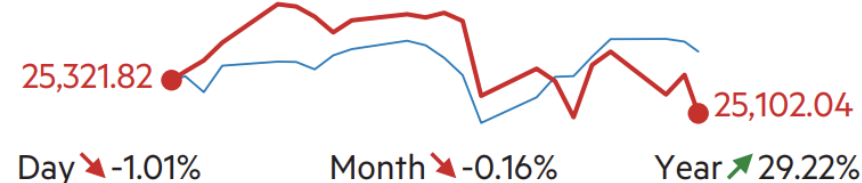
Ibex 35

Madrid



FTSE MIB

Milan



- Source: Financial Times
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# Global Stock Markets – Asia

## ASIA

May 31 - Jun 30

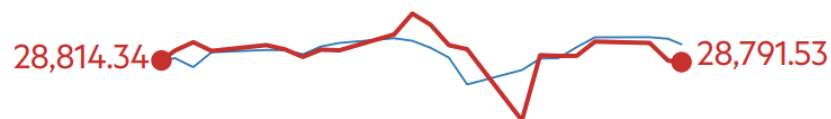
Index

All World



Nikkei 225

Tokyo



Day ▼ -0.07%

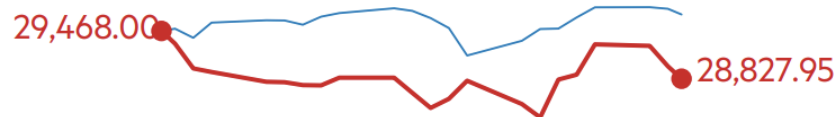
Month ▼ -1.16%

Year ▲ 31.00%



Hang Seng

Hong Kong



Day ▼ -0.57%

Month ▼ -0.92%

Year ▲ 18.74%



Shanghai Composite

Shanghai



Day ▲ 0.50%

Month ▼ -0.27%

Year ▲ 21.26%

May 31 - Jun 30

Index

All World



Kospi

Seoul



Day ▲ 0.30%

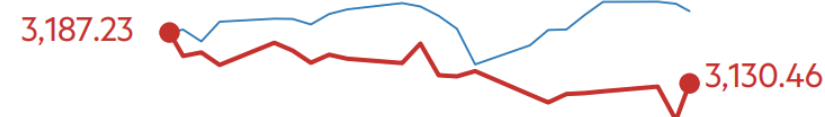
Month ▲ 3.39%

Year ▲ 57.47%



FTSE Straits Times

Singapore



Day ▲ 1.33%

Month ▼ -1.39%

Year ▲ 21.76%



BSE Sensex

Mumbai



Day ▼ -0.13%

Month ▲ 2.06%

Year ▲ 50.12%

- Source: Financial Times
- All figures are as of 1 July 2021
- Monthly figures represent the period between May 31, 2021, and June 30, 2021



# UK Stock Markets

UKX:IND  
FTSE 100 Index

+ ADD TO WATCHLIST

7,123.27 GBP -1.89 -0.03% ▼

● MARKET CLOSED  
AS OF 07/02/2021 EDT

1D 1M 6M YTD **1Y** 5Y

⌵ MINIMIZE CHART

🔍 Add a comparison



- Source: Bloomberg
- All figures are as of 3 July 2021

# Turkey Stock Markets

XU100:IND

Borsa Istanbul 100 Index

+ ADD TO WATCHLIST

● MARKET CLOSED

AS OF 07/02/2021 EDT

**1,376.67** TRY +3.89 +0.28% ▲

1D

1M

6M

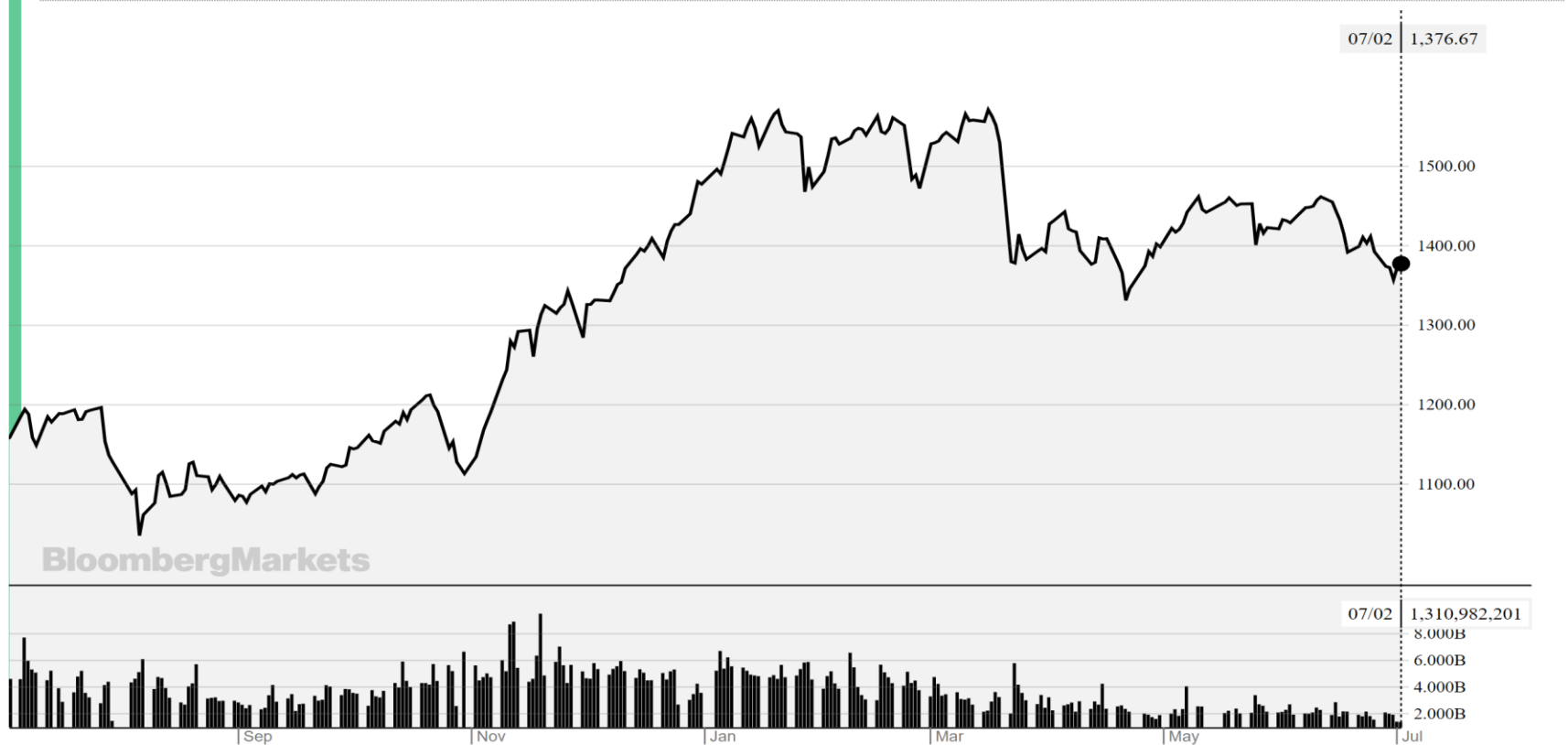
YTD

**1Y**

5Y

⌵ MINIMIZE CHART

Q Add a comparison



- Source: Bloomberg
- All figures are as of 3 July 2021

# Global Bond Markets – Americas & Europe & Middle East

## Americas 10-Year Government Bond Yields

COUNTRY	YIELD	1 DAY	1 MONTH	1 YEAR	TIME (EDT)
United States »	1.42%	-3	-20	+76	7/2/2021
Canada	1.37%	-2	-15	+82	7/2/2021
Brazil	9.14%	+2	+18	+250	7/2/2021
Mexico	7.02%	+0	+36	+133	7/2/2021

## Europe, Middle East & Africa 10-Year Government Bond Yields

COUNTRY	YIELD	1 DAY	1 MONTH	1 YEAR	TIME (EDT)
Germany »	-0.24%	-3	-5	+20	7/2/2021
United Kingdom »	0.70%	-3	-14	+52	7/2/2021
France	0.09%	-3	-8	+20	7/2/2021
Italy	0.77%	-3	-13	-48	7/2/2021
Spain	0.37%	-3	-10	-7	7/2/2021
Netherlands	-0.13%	-3	-8	+17	7/2/2021
Portugal	0.34%	-3	-12	-8	7/2/2021
Greece	0.78%	-4	-1	-36	7/2/2021
Switzerland	-0.29%	-2	-10	+14	7/2/2021

- Source: Bloomberg
- All figures are as of 3 July 2021

# Global Bond Markets – Asia Pacific

## Asia Pacific 10-Year Government Bond Yields

COUNTRY	YIELD	1 DAY	1 MONTH	1 YEAR	TIME (EDT)
Japan »	0.03%	+0	-4	+2	7/2/2021
Australia »	1.47%	-4	-19	+57	7/2/2021
New Zealand	1.80%	-7	+3	+86	7/2/2021
Hong Kong	0.95%	--	--	--	7/2/2021
Singapore	1.53%	-2	+5	+67	7/2/2021
South Korea	2.11%	+2	--	+73	7/2/2021
India	6.06%	+2	+6	+21	7/2/2021

- Source: Bloomberg
- All figures are as of 3 July 2021

# UK Bond Markets

## Gilt Yields

NAME	COUPON	PRICE	YIELD	1 DAY	1 MONTH	1 YEAR	TIME (EDT)
GTGBP2Y:GOV UK Gilt 2 Year Yield	0.13	100.11	0.05%	-1	-3	+14	7/2/2021
GTGBP5Y:GOV UK Gilt 5 Year Yield	0.13	99.14	0.31%	-2	-5	+36	7/2/2021
GTGBP10Y:GOV UK Gilt 10 Year Yield	4.75	136.85	0.70%	-3	-14	+52	7/2/2021
GTGBP30Y:GOV UK Gilt 30 Year Yield	0.63	85.28	1.22%	-2	-14	+58	7/2/2021

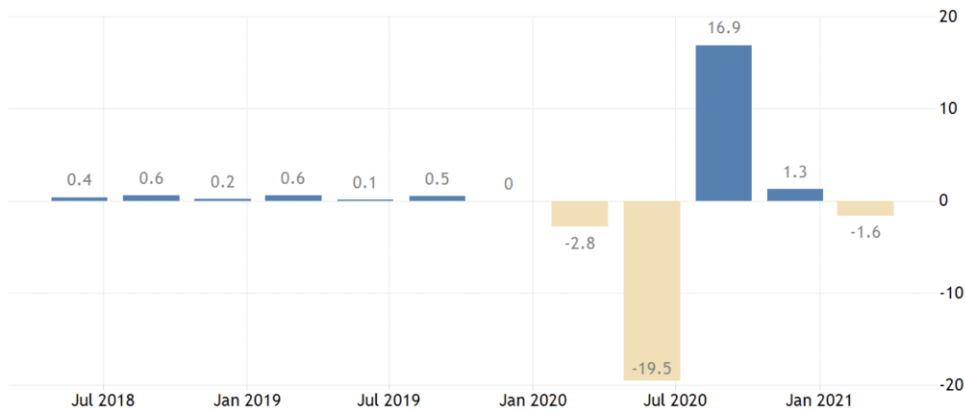
## Bank of England Rates

RATE	CURRENT	1 YEAR PRIOR
UKBRBASE:IND Official Bank Rate	0.10	0.10
UKAPTARG:IND Asset Purchase Program Target (Billions of GBP)	875.00	435.00

- Source: Bloomberg
- All figures are as of 3 July 2021

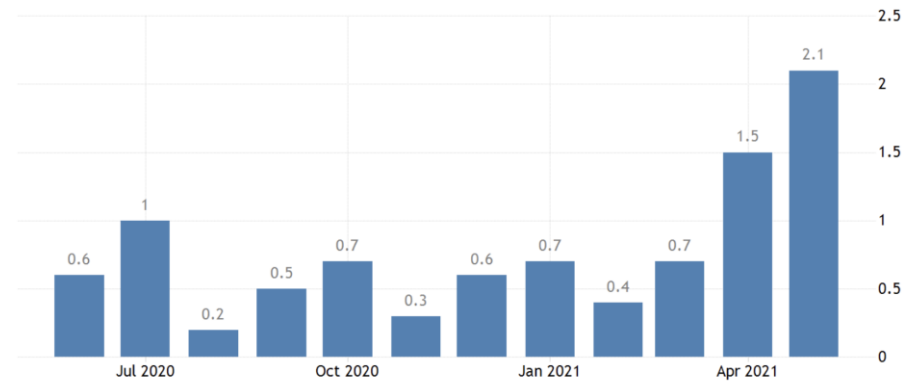
# UK Economy

Annual GDP Growth Rate



SOURCE: TRADINGECONOMICS.COM | OFFICE FOR NATIONAL STATISTICS

Annual Inflation Rate



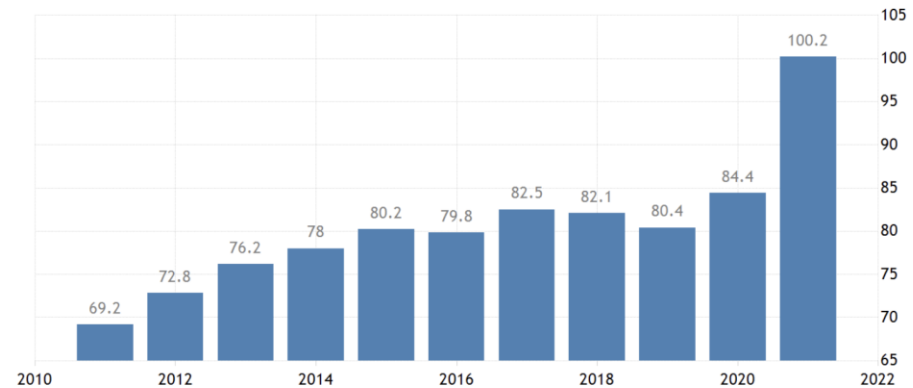
SOURCE: TRADINGECONOMICS.COM | OFFICE FOR NATIONAL STATISTICS

Unemployment Rate



SOURCE: TRADINGECONOMICS.COM | OFFICE FOR NATIONAL STATISTICS

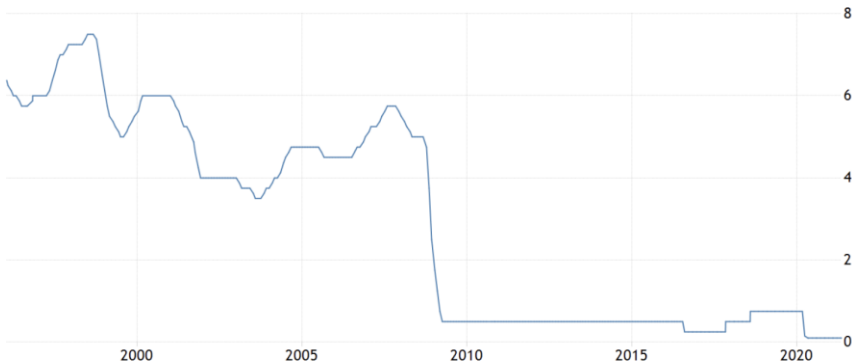
Government Debt / GDP



SOURCE: TRADINGECONOMICS.COM | OFFICE FOR BUDGET RESPONSIBILITY, UK

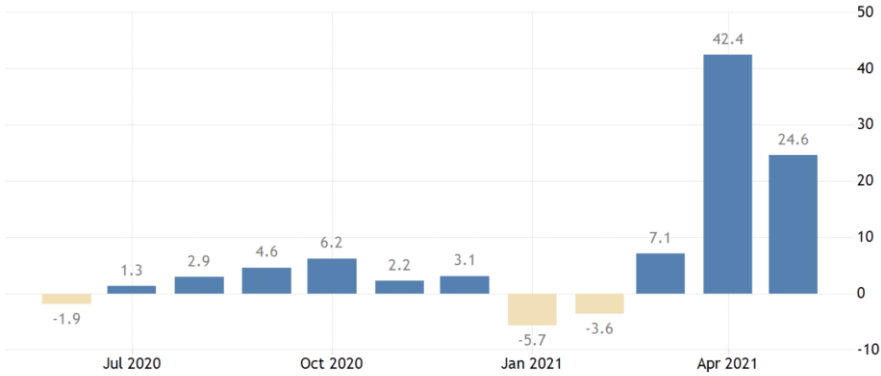
# UK Markets

Interest Rate



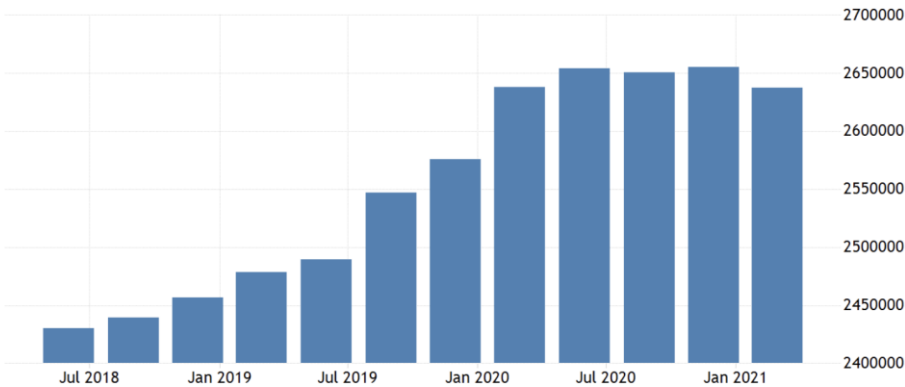
SOURCE: TRADINGECONOMICS.COM | BANK OF ENGLAND

Retail Sales YoY



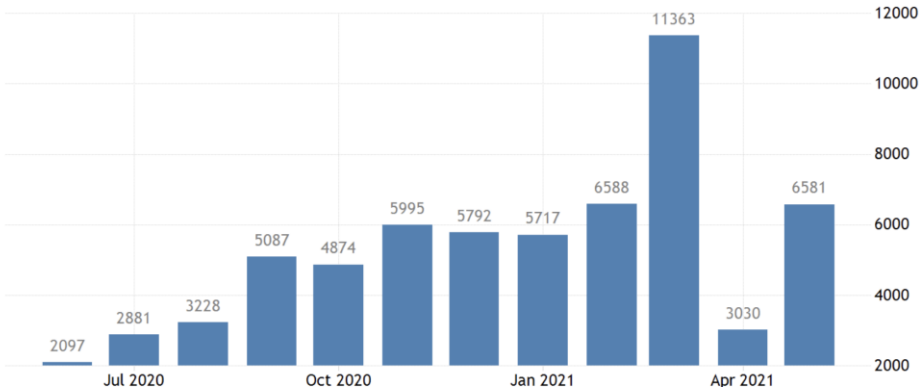
SOURCE: TRADINGECONOMICS.COM | OFFICE FOR NATIONAL STATISTICS

Loans to Private Sector



SOURCE: TRADINGECONOMICS.COM | BANK OF ENGLAND

Home Loans



SOURCE: TRADINGECONOMICS.COM | BANK OF ENGLAND

- Source: [www.tradingeconomics.com](http://www.tradingeconomics.com)
- Loan figures are in £ millions








# UK Mortgage Loans

## Competitive Market Benchmark (Indicative Only) – Page 1 of 4

Your mortgage options





Borrowing £300,000 and repaying over 25 years

 <b>7 year fixed</b> <a href="#">Full details</a>					
<b>£1,184</b> Monthly payment until 31/8/2028	<b>1.39%</b> Initial rate	<b>£999</b> Product fees	<b>£100,521</b> Initial term cost	<b>2.5%</b> APRC	<a href="#">Continue</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.5%. Total amount payable £407,571.35 includes interest of £106,457.35 product fees of £999 and other fees of £115. Repayments: 85 months of £1,184.37 at 1.39% (fixed), then 215 months of £1,422.26 at 3.59% (variable). Early repayment charges apply.					
 <b>7 year fixed</b> <a href="#">Full details</a>					
<b>£1,198</b> Monthly payment until 31/8/2028	<b>1.49%</b> Initial rate	<b>£749</b> Product fees	<b>£101,450</b> Initial term cost	<b>2.6%</b> APRC	<a href="#">Continue</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.6%. Total amount payable £409,487.85 includes interest of £108,623.85 product fees of £749 and other fees of £115. Repayments: 85 months of £1,198.40 at 1.49% (fixed), then 215 months of £1,426.79 at 3.59% (variable). Early repayment charges apply.					
 <b>7 year fixed</b> <a href="#">Full details</a>					
<b>£1,221</b> Monthly payment until 31/10/2028	<b>1.65%</b> Initial rate	<b>£495</b> Product fees	<b>£103,065</b> Initial term cost	<b>3.0%</b> APRC	<a href="#">Continue</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.0%. Total amount payable £434,049.45 includes interest of £133,554.45 product fees of £495 and other fees of £0. Repayments: 87 months of £1,221.07 at 1.65% (fixed), then 213 months of £1,536.72 at 4.49% (variable). Early repayment charges apply.					
 <b>10 year fixed</b> <a href="#">Full details</a>					
<b>£1,264</b> Monthly payment until 1/10/2031	<b>1.95%</b> Initial rate	<b>£995</b> Product fees	<b>£153,012</b> Initial term cost	<b>2.8%</b> APRC	<a href="#">Continue</a> <a href="#">Call</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.8%. Total amount payable £420,718.22 includes interest of £119,418.22 product fees of £995 and other fees of £305. Repayments: 122 months of £1,264.27 at 1.95% (fixed), then 178 months of £1,489.76 at 4.34% (variable). Early repayment charges apply.					
 <b>Lifetime discounted</b> <a href="#">Full details</a>					
<b>£1,270</b> Monthly payment for 300 months	<b>1.99%</b> Initial rate	<b>£0</b> Product fees	<b>£381,505</b> Initial term cost	<b>2.0%</b> APRC	<a href="#">Continue</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.0%. Total amount payable £381,655 includes interest of £81,030 product fees of £0 and other fees of £625. Repayments: 300 months of £1,270.10 at 1.99% (variable). Early repayment charges apply.					

- The above quotes are indicative only, based on a hypothetical 25-year (repayment) mortgage loan scenario, where the property value is £500,000, and down payment is £200,000, as of 3 July 2021
- Source: [www.moneysupermarket.com](http://www.moneysupermarket.com)

# UK Mortgage Loans





## Competitive Market Benchmark (Indicative Only) – Page 2 of 4

 10 year fixed <a href="#">Full details</a>					
£1,270 Monthly payment for 120 months	1.99% Initial rate	£999 Product fees	£153,411 Initial term cost	2.6% APRC	<a href="#">Continue</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.6%. Total amount payable £409,142.40 includes interest of £108,143.40 product fees of £999 and other fees of £0. Repayments: 120 months of £1,270.10 at 1.99% (fixed), then 180 months of £1,420.73 at 3.59% (variable). Early repayment charges apply.					
 10 year fixed <a href="#">Full details</a>					
£1,270 Monthly payment until 31/8/2031	1.99% Initial rate	£999 Product fees	£153,446 Initial term cost	2.6% APRC	<a href="#">Continue</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.6%. Total amount payable £408,961.78 includes interest of £107,847.78 product fees of £999 and other fees of £115. Repayments: 121 months of £1,270.10 at 1.99% (fixed), then 179 months of £1,419.92 at 3.59% (variable). Early repayment charges apply.					
 10 year fixed <a href="#">Full details</a>					
£1,300 Monthly payment for 120 months	2.19% Initial rate	£0 Product fees	£155,940 Initial term cost	2.7% APRC	<a href="#">Continue</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.7%. Total amount payable £413,880 includes interest of £113,880 product fees of £0 and other fees of £0. Repayments: 120 months of £1,299.50 at 2.19% (fixed), then 180 months of £1,433 at 3.59% (variable). Early repayment charges apply.					
 10 year fixed <a href="#">Full details</a>					
£1,300 Monthly payment until 31/8/2031	2.19% Initial rate	£0 Product fees	£155,940 Initial term cost	2.3% APRC	<a href="#">Continue</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.3%. Total amount payable £396,496.27 includes interest of £96,496.27 product fees of £0 and other fees of £0. Repayments: 121 months of £1,299.50 at 2.19% (fixed), then 179 months of £1,336.63 at 2.59% (variable). Early repayment charges apply.					
<b>first direct</b> Lifetime tracker <a href="#">Full details</a>					
£1,300 Monthly payment for 300 months	2.19% Initial rate	£490 Product fees	£390,340 Initial term cost	2.2% APRC	<a href="#">Call</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.2%. Total amount payable £390,340 includes interest of £89,850 product fees of £490 and other fees of £0. Repayments: 300 months of £1,299.50 at 2.19% (variable). Early repayment charges may apply.					

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# UK Mortgage Loans






## Competitive Market Benchmark (Indicative Only) – Page 3 of 4

 10 year fixed <a href="#">Full details</a>					
<b>£1,304</b> Monthly payment until 31/8/2031	<b>2.22%</b> Initial rate	<b>£999</b> Product fees	<b>£157,507</b> Initial term cost	<b>2.7%</b> APRC	<a href="#">Continue</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.7%. Total amount payable £415,601.80 includes interest of £114,487.80 product fees of £999 and other fees of £115. Repayments: 121 months of £1,303.94 at 2.22% (fixed), then 179 months of £1,434.14 at 3.59% (variable). Early repayment charges apply.					
 10 year fixed <a href="#">Full details</a>					
<b>£1,307</b> Monthly payment until 30/9/2031	<b>2.24%</b> Initial rate	<b>£0</b> Product fees	<b>£156,835</b> Initial term cost	<b>3.0%</b> APRC	<a href="#">Continue</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.0%. Total amount payable £433,491.36 includes interest of £133,390.36 product fees of £0 and other fees of £101. Repayments: 122 months of £1,306.91 at 2.24% (fixed), then 178 months of £1,539.03 at 4.64% (variable). Early repayment charges apply.					
 10 year fixed <a href="#">Full details</a>					
<b>£1,314</b> Monthly payment until 30/9/2031	<b>2.29%</b> Initial rate	<b>£999</b> Product fees	<b>£158,728</b> Initial term cost	<b>3.1%</b> APRC	<a href="#">Continue</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.1%. Total amount payable £433,189.18 includes interest of £132,182.18 product fees of £999 and other fees of £8. Repayments: 122 months of £1,314.34 at 2.29% (fixed), then 178 months of £1,527.15 at 4.49% (variable). Early repayment charges apply.					
<b>first direct</b> Lifetime tracker <a href="#">Full details</a>					
<b>£1,322</b> Monthly payment for 300 months	<b>2.34%</b> Initial rate	<b>£0</b> Product fees	<b>£396,540</b> Initial term cost	<b>2.4%</b> APRC	<a href="#">Call</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.4%. Total amount payable £396,540 includes interest of £96,540 product fees of £0 and other fees of £0. Repayments: 300 months of £1,321.80 at 2.34% (variable). Early repayment charges may apply.					
 10 year fixed <a href="#">Full details</a>					
<b>£1,322</b> Monthly payment until 1/10/2031	<b>2.34%</b> Initial rate	<b>£0</b> Product fees	<b>£158,921</b> Initial term cost	<b>3.0%</b> APRC	<a href="#">Continue</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.0%. Total amount payable £431,286.22 includes interest of £130,981.22 product fees of £0 and other fees of £305. Repayments: 122 months of £1,321.80 at 2.34% (fixed), then 178 months of £1,515.29 at 4.34% (variable). Early repayment charges apply.					

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# UK Mortgage Loans

## Competitive Market Benchmark (Indicative Only) – Page 4 of 4

<b>LLOYDS BANK</b>  10 year fixed <a href="#">Full details</a>					
<b>£1,325</b> Monthly payment until 31/8/2031	<b>2.36%</b> Initial rate	<b>£995</b> Product fees	<b>£159,971</b> Initial term cost	<b>2.8%</b> APRC	<a href="#">Continue</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.8%. Total amount payable £419,546.26 includes interest of £118,551.26 product fees of £995 and other fees of £0. Repayments: 121 months of £1,324.80 at 2.36% (fixed), then 179 months of £1,442.74 at 3.59% (variable). Early repayment charges apply.					
<b>ACCORD MORTGAGES</b>  7 year fixed <a href="#">Full details</a>					
<b>£1,329</b> Monthly payment until 30/9/2028	<b>2.39%</b> Initial rate	<b>£495</b> Product fees	<b>£112,190</b> Initial term cost	<b>3.4%</b> APRC	<a href="#">Continue</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.4%. Total amount payable £451,667.94 includes interest of £151,047.94 product fees of £495 and other fees of £125. Repayments: 86 months of £1,329.29 at 2.39% (fixed), then 214 months of £1,573.50 at 4.49% (variable). Early repayment charges apply.					
<b>COVENTRY Building Society</b>  10 year fixed <a href="#">Full details</a>					
<b>£1,329</b> Monthly payment until 30/9/2031	<b>2.39%</b> Initial rate	<b>£999</b> Product fees	<b>£160,522</b> Initial term cost	<b>3.1%</b> APRC	<a href="#">Continue</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.1%. Total amount payable £436,182.54 includes interest of £135,175.54 product fees of £999 and other fees of £8. Repayments: 122 months of £1,329.29 at 2.39% (fixed), then 178 months of £1,533.72 at 4.49% (variable). Early repayment charges apply.					
<b>中國銀行 BANK OF CHINA</b>  Lifetime tracker <a href="#">Full details</a>					
<b>£1,344</b> Monthly payment for 300 months	<b>2.49%</b> Initial rate	<b>£1,295</b> Product fees	<b>£405,136</b> Initial term cost	<b>2.6%</b> APRC	<a href="#">Continue</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.6%. Total amount payable £405,231 includes interest of £103,302 product fees of £1,295 and other fees of £634. Repayments: 300 months of £1,344.34 at 2.49% (variable). Early repayment charges apply.					
<b>Leeds Building Society</b>  10 year fixed <a href="#">Full details</a>					
<b>£1,352</b> Monthly payment until 31/7/2031	<b>2.54%</b> Initial rate	<b>£999</b> Product fees	<b>£163,262</b> Initial term cost	<b>3.5%</b> APRC	<a href="#">Continue</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.5%. Total amount payable £456,772.80 includes interest of £155,539.80 product fees of £999 and other fees of £234. Repayments: 120 months of £1,351.90 at 2.54% (fixed), then 180 months of £1,629.51 at 5.29% (variable). Early repayment charges apply.					

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- Source: [www.moneysupermarket.com](http://www.moneysupermarket.com)

# Crypto Markets: Bitcoin

## BTC/USD Bitfinex Overview



Prev. Close	33,035	Bid	34,746	Day's Range	32,887 - 34,831
Open	33,035	Ask	34,747	52 wk Range	9,004.9 - 64,374
1-Year Change	269.76%				

- Source: [www.investing.com](https://www.investing.com), as of 3 July 2021

# Crypto Markets: Ethereum

## ETH/USD Bibox Overview



Prev. Close	2,038.31
Open	2,038.31

Bid	2,223.72
Ask	2,223.73

Day's Range	2,031.01 - 2,233.19
52 wk Range	223.83 - 4,352.11

- Source: [www.investing.com](http://www.investing.com), as of 3 July 2021

## Important Legal Disclosure

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  - <https://www.fca.org.uk/consumers/understanding-advice-guidance-investments>







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