



---

## MONTHLY NEWSLETTER, JULY 2022

1 AUGUST 2022



@ARROWS\_SIX



[LINKEDIN.COM/IN/SIX-ARROWS-CONSULTANCY-LIMITED/](https://www.linkedin.com/company/six-arrows-consultancy-limited/)



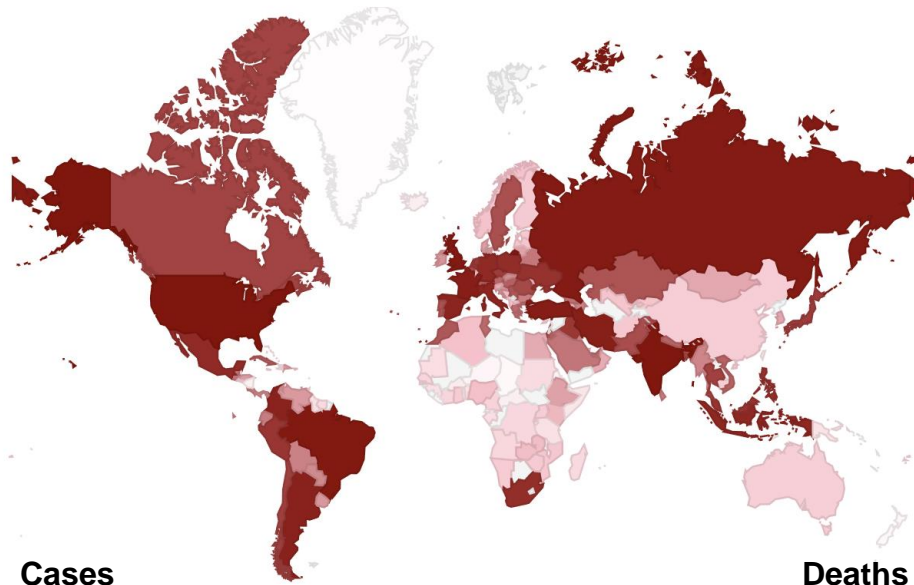
[HTTPS://SIXARROWSCONSULTANCY.COM/](https://sixarrowsconsultancy.com/)

# Content

---

- Covid-19 Update
- Global Economy
- Global Markets Overview
- Global Stock Markets
  - UK Stock Markets
- Global Bond Markets
  - UK Bond Markets
- UK Economy
- UK Markets
- UK Mortgage Market – Competitive Benchmark Analysis
- Crypto Markets

# Covid-19 Update



**Cases**

Country	Last	Previous	Reference	Unit
World	672239451	571242103	Jul/22	Persons
United States	80155397	80150811	Apr/22	Persons
India	43979730	43959321	Jul/22	Persons
Brazil	24764838	24535884	Jan/22	Persons
France	23057326	23011998	Mar/22	Persons
United Kingdom	22243056	22240042	Jul/22	Persons
South Korea	19620517	19535242	Jul/22	Persons
Russia	18576973	18565551	Jul/22	Persons
Germany	16242070	16026216	Mar/22	Persons
Turkey	15524071	15297539	Jul/22	Persons
Italy	13159342	13109527	Mar/22	Persons
Japan	12118112	11888057	Jul/22	Persons
Spain	11508309	11451676	Mar/22	Persons
Vietnam	10772980	10770304	Jul/22	Persons
Australia	9280010	9235014	Jul/22	Persons
Netherlands	8328084	8324399	Jul/22	Persons
Argentina	8207752	8130023	Jan/22	Persons
Iran	7265251	7260017	Jul/22	Persons
Indonesia	6197495	6191664	Jul/22	Persons
Poland	6065332	6061946	Jul/22	Persons
Colombia	5798799	5780910	Jan/22	Persons
China	5567513	5541446	Jul/22	Persons

**Deaths**






Country	Last	Previous	Reference	Unit
World	6390401	6388093	Jul/22	Persons
United States	982565	982533	Apr/22	Persons
Brazil	625085	624413	Jan/22	Persons
India	526258	526212	Jul/22	Persons
Russia	382352	382313	Jul/22	Persons
Mexico	304308	303776	Jan/22	Persons
Peru	214120	214112	Jul/22	Persons
United Kingdom	162147	162008	Mar/22	Persons
Indonesia	156970	156957	Jul/22	Persons
Italy	156357	156201	Mar/22	Persons
Iran	141464	141456	Jul/22	Persons
France	139275	139243	Mar/22	Persons
Colombia	133019	132737	Jan/22	Persons
Germany	124764	124450	Mar/22	Persons
Argentina	120352	120019	Jan/22	Persons
Poland	116556	116547	Jul/22	Persons
Ukraine	108713	108699	Jul/22	Persons
Spain	102218	102392	Mar/22	Persons
South Africa	101977	101967	Jul/22	Persons
Turkey	99057	99032	Jul/22	Persons
Romania	65935	65923	Jul/22	Persons

Source: [www.tradingeconomics.com](http://www.tradingeconomics.com), as of 31 July 2022

# Global Economy

Country	GDP	GDP YoY	GDP QoQ	Interest Rate	Inflation Rate	Jobless Rate	Gov. Budget	Debt/GDP	Current Account	Population
United States	22996	1.60	-0.90	2.50	9.10	3.60	-16.70	137.20	-3.60	332.40
China	17734	0.40	-2.60	3.70	2.50	5.50	-3.70	66.80	1.80	1412.60
Euro Area	14493	4.00	0.70	0.50	8.90	6.60	-5.10	95.60	2.50	342.56
Japan	4937	0.20	-0.10	-0.10	2.40	2.60	-12.60	266.20	3.20	125.31
Germany	4223	1.40	0.00	0.50	7.50	5.40	-3.70	69.30	7.40	83.16
United Kingdom	3187	8.70	0.80	1.25	9.40	3.80	-6.00	95.90	-2.60	67.53
India	3173	4.10	0.80	4.90	7.01	7.80	-9.40	73.95	-1.70	1380.00
France	2937	4.20	0.50	0.50	6.10	7.30	-6.50	112.90	0.40	67.63
Italy	2100	4.60	1.00	0.50	7.90	8.10	-7.20	150.80	2.50	59.24
Canada	1991	2.90	0.80	2.50	8.10	4.90	-4.70	117.80	0.10	38.44
South Korea	1799	2.90	0.70	2.25	6.00	2.90	-6.10	42.60	3.50	51.74
Russia	1776	3.50	-0.80	8.00	15.90	3.90	0.80	18.20	6.80	145.55
Brazil	1609	1.70	1.00	13.25	11.89	9.30	-4.50	88.83	-1.80	213.32
Australia	1543	3.30	0.80	1.35	6.10	3.50	-7.80	24.80	1.30	25.77
Spain	1425	6.30	1.10	0.50	10.80	12.48	-6.90	118.40	0.90	47.40
Mexico	1293	2.10	1.00	7.75	7.99	3.30	-3.80	52.10	2.40	126.25
Indonesia	1186	5.01	-0.96	3.50	4.35	5.83	-4.65	38.50	0.30	272.70
Netherlands	1018	6.70	0.40	0.50	8.60	3.40	-2.50	52.10	9.00	17.48
Saudi Arabia	834	9.90	2.60	3.00	2.30	6.00	-11.20	32.50	-2.80	34.11
Turkey	815	7.30	1.20	14.00	78.62	10.90	-2.70	42.00	-1.70	84.68
Switzerland	813	4.40	0.50	-0.25	3.40	2.00	-0.70	41.40	9.30	8.67
Poland	674	8.50	2.50	6.50	15.50	4.90	-1.90	53.80	-0.70	37.84
Taiwan	669	3.08	-0.74	1.50	3.59	3.73	-4.50	28.20	9.50	23.55
Sweden	627	4.20	1.40	0.75	8.70	8.60	-0.20	36.70	5.30	10.38

Source: [www.tradingeconomics.com](http://www.tradingeconomics.com), as of 31 July 2022 (GDP figures are provided in USD billion)

Macro Outlook	UK & US Economic Calendar – Key Events
<ul style="list-style-type: none"> <li>It has been another difficult quarter for markets after what had already been a tough start to the year. This is now the worst first half of the year for developed market equities in over 50 years. To make matters worse, government bonds have also been hit so far this year, failing to provide the protection that investors usually look to them for.</li> </ul>	<ul style="list-style-type: none"> <li>4 Aug &gt; BoE Interest Rate Decision</li> <li>5 Aug &gt; Unemployment Rate</li> <li>5 Aug &gt; Non-Farm Payrolls</li> <li>10 Aug &gt; Inflation Rate YoY</li> <li>12 Aug &gt; GDP Growth Rate YoY</li> </ul> <div>  United Kingdom   United States   United States   United States   United Kingdom </div>
Equities	Bonds
<ul style="list-style-type: none"> <li>Recession fears have risen, due to the squeeze on consumers from higher prices and higher borrowing costs as the central banks seek to fight inflation.</li> <li>Valuations are now well below their average since 1990 in every major region other than the US. In the US, the cheaper parts of the market now trade at relatively low valuations compared with history, with the Russell 1000 Value Index trading on a price-to-earnings (P/E) multiple of 13, whereas the Russell 1000 Growth Index still trades on a P/E of 21. That's despite growth stocks having already significantly underperformed value stocks so far this year. The Russell 1000 Growth Index is down 28% year to date, whereas the Russell 1000 value index is 14% lower.</li> <li>Despite recession fears building, consensus analyst forecasts still, perhaps surprisingly, expect positive growth in company profits for both this year and next. So, the key risks from here, with P/E ratios already looking cheap for most markets, are if company earnings disappoint relative to expectations, or if the still relatively expensive US growth stocks continue to see further declines in their valuations.</li> <li>UK equities fell 5% and European 10% over the quarter.</li> </ul>	<ul style="list-style-type: none"> <li>At its July meeting, the US Fed raised interest rates by 0.75%. Bond markets have been reducing the number of rate hikes they expect to see from the Fed this year.</li> <li>Government bonds have been hit as markets moved to price in significant further increases in interest rates on top of what has already been announced. Markets now expect interest rates to rise to 3.4%, 3% and 1.6% in the US, UK and Europe, respectively, by next year. That increase in expectations for the path of interest rates has also contributed to a decline in equity valuations.</li> <li>In Europe, the market is pricing in significant rate rises from the European Central Bank (ECB). At the same time, the difference between the rate at which the Italian and German governments can borrow has widened materially, as it did in the run up to the eurozone sovereign debt crisis about a decade ago. In reaction, the ECB has said that it will come up with an antifrAGMENTATION tool to limit the rise in Italian borrowing costs, allow for an even transmission of its desired monetary policy across the eurozone, and hence help keep the eurozone together. The market, though, wants more detail on the tool and any conditions attached.</li> </ul>
Commodities	FX
<ul style="list-style-type: none"> <li>Crude oil prices topped in early June, falling from the 115 area toward their lowest in three months to near 86.</li> </ul>	<ul style="list-style-type: none"> <li>According to analysts, The Fed's hawkishness and slowing global growth are likely to support the USD.</li> </ul>

**Note: Past performance is no guarantee of future results**



# Global Markets Overview: Asset Class and Style Returns

2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	Q2 2022
Small cap 26.6%	Global Agg 5.6%	Global REITS 23.0%	Small cap 32.9%	Global REITS 22.9%	Growth 3.5%	Small cap 13.3%	MSCI EM 37.8%	Global Agg -1.2%	Growth 34.1%	Growth 34.2%	Global REITS 32.6%	Cmdty 18.4%	Cmdty -5.7%
Global REITS 22.8%	Global REITS 2.3%	MSCI EM 18.6%	Value 27.5%	Growth 6.5%	Global REITS 0.6%	Value 13.2%	Growth 28.5%	Global REITS -4.9%	DM Equities 28.4%	MSCI EM 18.7%	Cmdty 27.1%	Value -11.8%	Global Agg -8.3%
MSCI EM 19.2%	Value -4.9%	Small cap 18.1%	DM Equities 27.4%	DM Equities 5.5%	Small cap 0.1%	Cmdty 11.8%	Small cap 23.2%	Growth -6.4%	Small cap 26.8%	DM Equities 16.5%	Value 22.8%	Global Agg -13.9%	MSCI EM -11.3%
Cmdty 16.8%	DM Equities -5.0%	Growth 16.6%	Growth 27.2%	Value 4.4%	DM Equities -0.3%	MSCI EM 11.6%	DM Equities 23.1%	DM Equities -8.2%	Global REITS 24.4%	Small cap 16.5%	DM Equities 22.3%	MSCI EM -17.5%	Value -11.4%
Growth 14.9%	Growth -5.1%	DM Equities 16.5%	Global REITS 2.3%	Small cap 2.3%	Global Agg -3.2%	DM Equities 8.2%	Value 18.0%	Value -10.1%	Value 22.7%	Global Agg 9.2%	Growth 21.4%	Global REITS -20.0%	DM Equities -16.1%
DM Equities 12.3%	Small cap -8.7%	Value 16.4%	MSCI EM -2.3%	Global Agg 0.6%	Value -4.1%	Global REITS 6.5%	Global REITS 8.0%	Cmdty -11.2%	MSCI EM 18.9%	Value -0.4%	Small cap 16.2%	DM Equities -20.3%	Global REITS -17.0%
Value 9.8%	Cmdty -13.3%	Global Agg 4.3%	Global Agg -2.6%	MSCI EM -1.8%	MSCI EM -14.6%	Growth 3.2%	Global Agg 7.4%	Small cap -13.5%	Cmdty 7.7%	Cmdty -3.1%	MSCI EM -2.2%	Small cap -22.4%	Small cap -17.1%
Global Agg 5.5%	MSCI EM -18.2%	Cmdty -1.1%	Cmdty -9.5%	Cmdty -17.0%	Cmdty -24.7%	Global Agg 2.1%	Cmdty 1.7%	MSCI EM -14.2%	Global Agg 6.8%	Global REITS -10.4%	Global Agg -4.7%	Growth -28.7%	Growth -21.1%

- Source: JP Morgan Asset Management, <https://am.jpmorgan.com/gb/en/asset-management/adv/insights/market-insights/monthly-market-review/>
- 31 July 2022

# Global Stock Markets – Americas

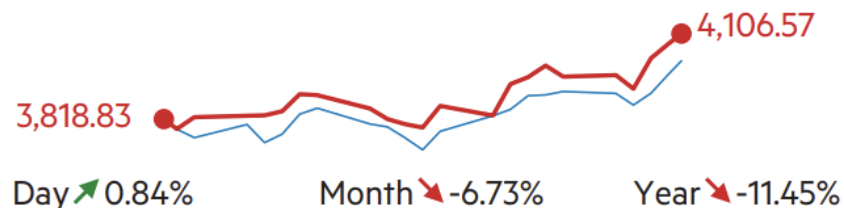
## AMERICAS

Jun 30 - -



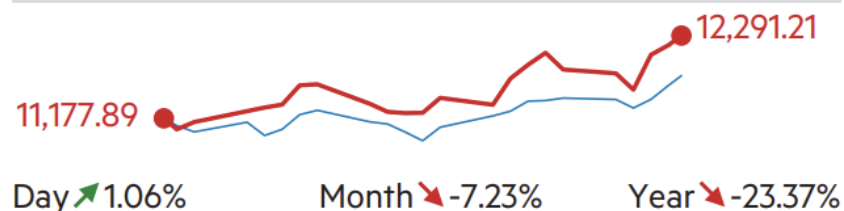
S&P 500

New York



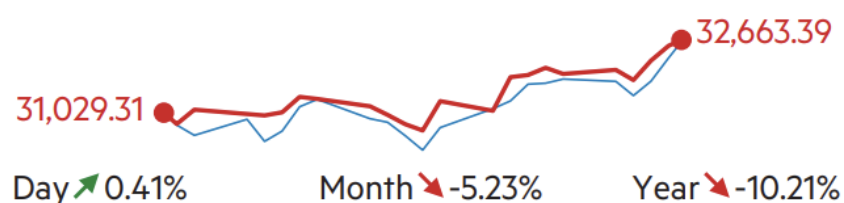
Nasdaq Composite

New York



Dow Jones Industrial

New York

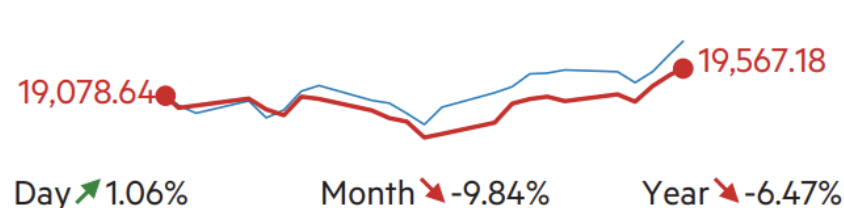


Jun 30 - Jul 29



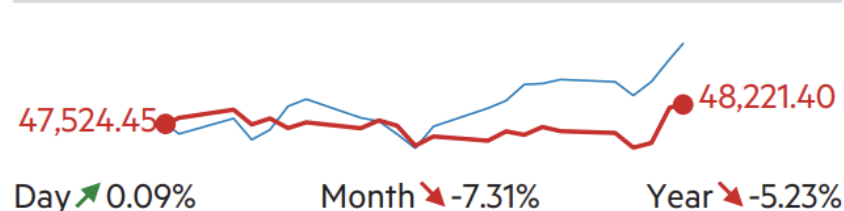
S&P/TSX COMP

Toronto



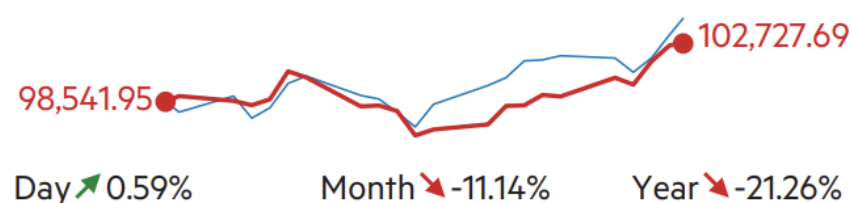
IPC

Mexico City



Bovespa

São Paulo



- Source: Financial Times
- All figures are as of 29 July 2022
- Monthly figures represent the period between 30 June and 29 July 2022

# Global Stock Markets – Europe

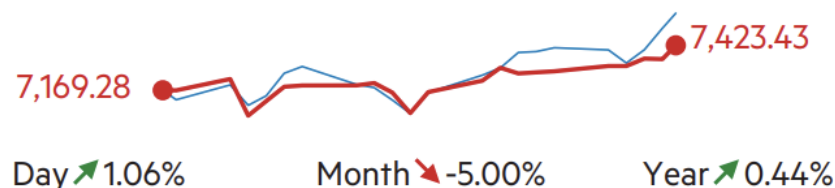
## EUROPE

Jun 30 - Jul 29



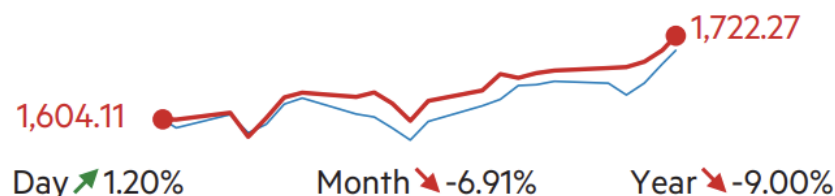
FTSE 100

London



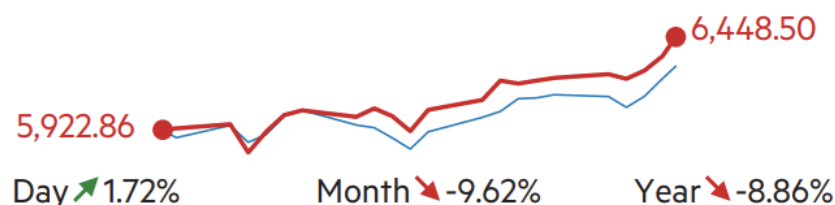
FTSE Eurofirst 300

Europe



CAC 40

Paris



Jun 30 - Jul 29



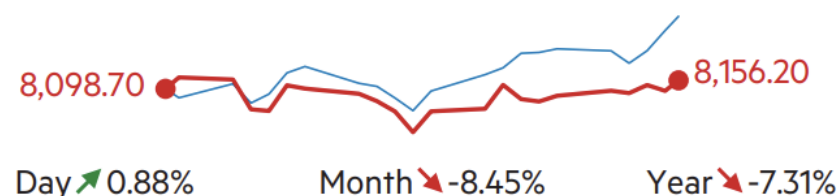
Xetra Dax

Frankfurt



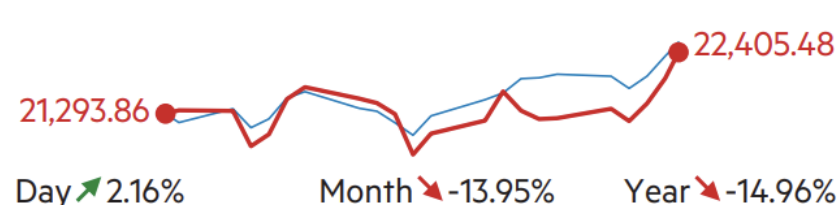
Ibex 35

Madrid



FTSE MIB

Milan



- Source: Financial Times
- All figures are as of 29 July 2022
- Monthly figures represent the period between 30 June and 29 July 2022



# Global Stock Markets – Asia

## ASIA

Jun 30 - Jul 29

Index

All World



Nikkei 225

Tokyo



Day ▼ -0.05%

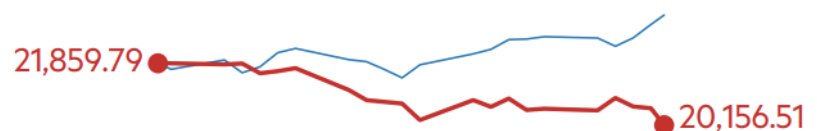
Month ▼ -5.14%

Year ▼ -9.83%



Hang Seng

Hong Kong



Day ▼ -2.26%

Month ▲ 5.78%

Year ▼ -24.49%



Shanghai Composite

Shanghai



Day ▼ -0.89%

Month ▲ 7.58%

Year ▼ -5.67%

Jun 30 - Jul 29

Index

All World



Kospi

Seoul



Day ▲ 0.67%

Month ▼ -13.64%

Year ▼ -30.07%



FTSE Straits Times

Singapore



Day ▼ -0.28%

Month ▼ -4.28%

Year ▼ -0.96%



BSE Sensex

Mumbai



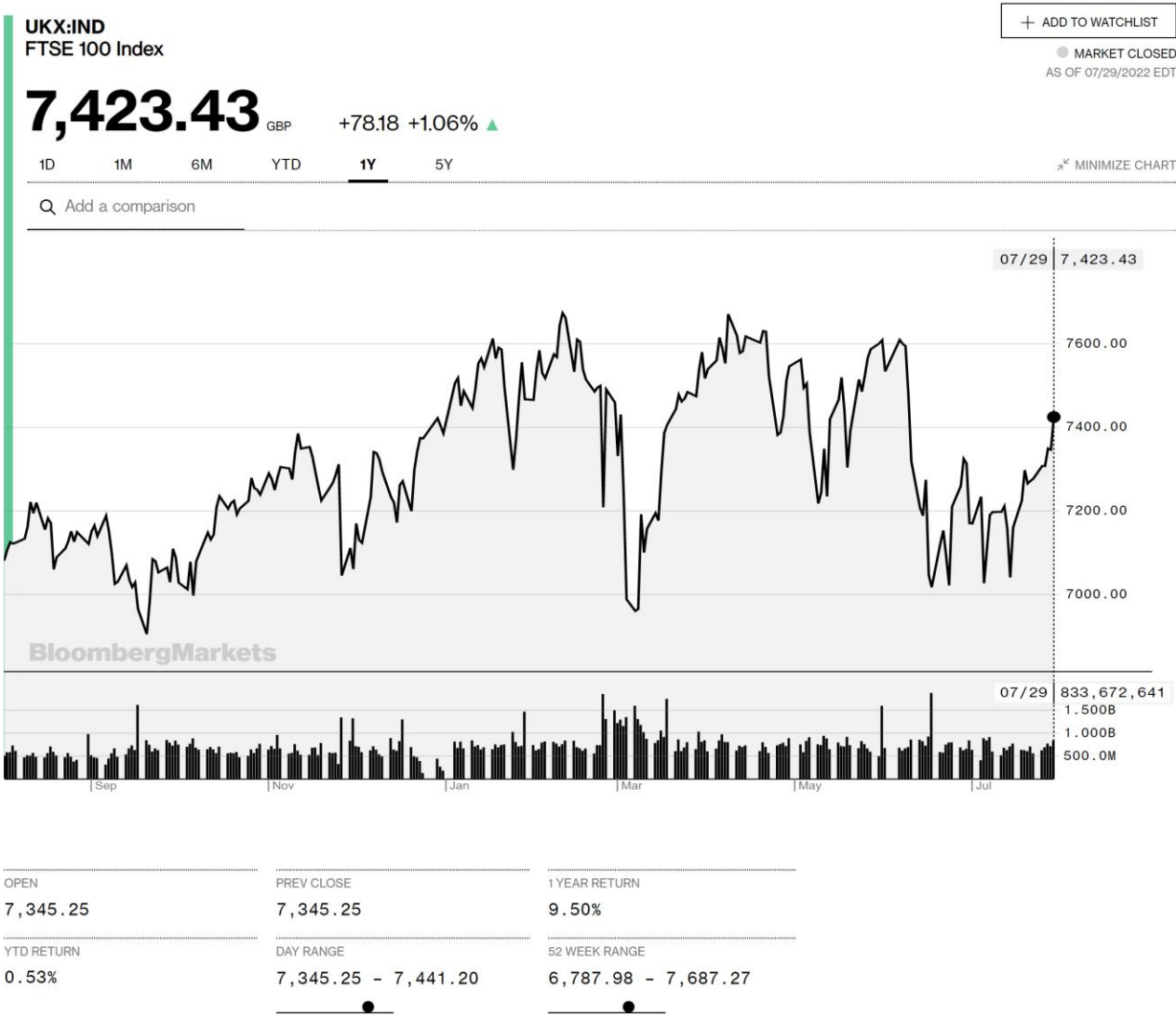
Day ▲ 1.25%

Month ▼ -5.30%

Year ▲ 0.91%

- Source: Financial Times
- All figures are as of 29 July 2022
- Monthly figures represent the period between 30 June and 29 July 2022

# UK Stock Markets



- Source: Bloomberg
- All figures are as of 29 July 2022

# Turkey Stock Markets

XU100:IND  
Borsa Istanbul 100 Index

+ ADD TO WATCHLIST

● MARKET CLOSED  
AS OF 07/29/2022 EDT

**2,592.38** TRY +49.05 +1.93% ▲

1D 1M 6M YTD **1Y** 5Y

⌵ MINIMIZE CHART

Q Add a comparison



OPEN  
2,547.95

PREV CLOSE  
2,543.33

1 YEAR RETURN  
93.75%

YTD RETURN  
39.55%

DAY RANGE  
2,538.51 - 2,593.57

52 WEEK RANGE  
1,371.54 - 2,684.77

- Source: Bloomberg
- All figures are as of 29 July 2022

# Global Bond Markets – Americas & Europe & Middle East

## Americas 10-Year Government Bond Yields

COUNTRY	YIELD	1 DAY	1 MONTH	1 YEAR	TIME (EDT)
United States »	2.65%	-3	-36	+143	7/29/2022
Canada	2.61%	0	-61	+141	7/29/2022
Brazil	12.97%	-15	-8	+344	7/29/2022
Mexico	8.55%	-11	-46	+168	7/29/2022

## Europe, Middle East & Africa 10-Year Government Bond Yields

COUNTRY	YIELD	1 DAY	1 MONTH	1 YEAR	TIME (EDT)
Germany »	0.81%	-1	-52	+128	7/29/2022
United Kingdom »	1.86%	0	-37	+130	7/29/2022
France	1.37%	-2	-54	+148	7/29/2022
Italy	3.00%	-16	-25	+239	7/29/2022
Spain	1.91%	-7	-51	+164	7/29/2022
Netherlands	1.10%	-5	-59	+144	7/29/2022
Portugal	1.83%	-7	-57	+167	7/29/2022
Greece	2.93%	+3	-66	+235	7/29/2022
Switzerland	0.36%	+2	-62	+80	7/29/2022

- Source: Bloomberg
- All figures are as of 29 July 2022

# Global Bond Markets – Asia Pacific

## Asia Pacific 10-Year Government Bond Yields

COUNTRY	YIELD	1 DAY	1 MONTH	1 YEAR	TIME (EDT)
Japan »	0.17%	-2	-5	+16	7/29/2022
Australia »	3.05%	-15	-60	+188	7/29/2022
New Zealand	3.40%	-8	-45	+176	7/28/2022
	--	--	--	--	--
Singapore	2.62%	--	-33	+135	7/29/2022
South Korea	3.13%	+0	-45	--	7/27/2022
India	7.31%	-2	-13	+111	7/29/2022

- Source: Bloomberg
- All figures are as of 29 July 2022

# UK Bond Markets

## Gilt Yields

NAME	COUPON	PRICE	YIELD	1 DAY	1 MONTH	1 YEAR	TIME (EDT)
GTGBP2Y:GOV UK Gilt 2 Year Yield	1.00	98.82	1.68%	+2	-14	+164	7/29/2022
GTGBP5Y:GOV UK Gilt 5 Year Yield	1.25	98.41	1.58%	+0	-30	+132	7/29/2022
GTGBP10Y:GOV UK Gilt 10 Year Yield	4.25	121.40	1.86%	0	-37	+130	7/29/2022
GTGBP30Y:GOV UK Gilt 30 Year Yield	1.25	76.07	2.40%	-3	-16	+141	7/29/2022

## Bank of England Rates

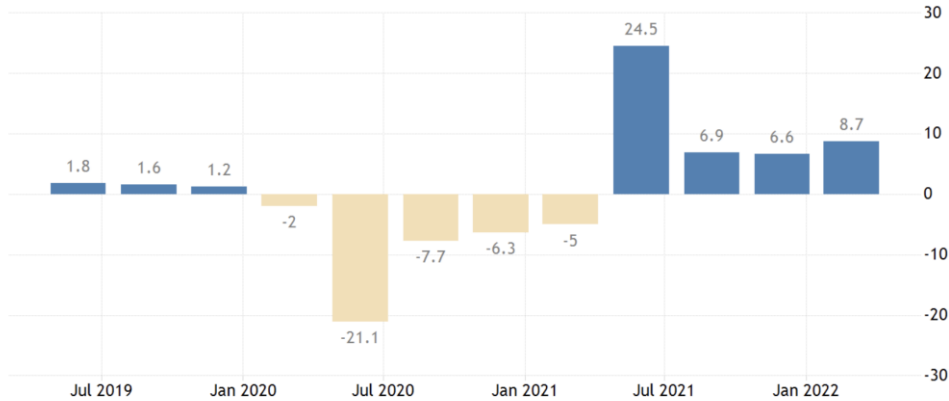
RATE	CURRENT	1 YEAR PRIOR
UKBRBASE:IND Official Bank Rate	--	0.10
UKAPTARG:IND Asset Purchase Program Target (Billions of GBP)	--	875.00

- Source: Bloomberg
- All figures are as of 29 July 2022



# UK Economy

Annual GDP Growth Rate



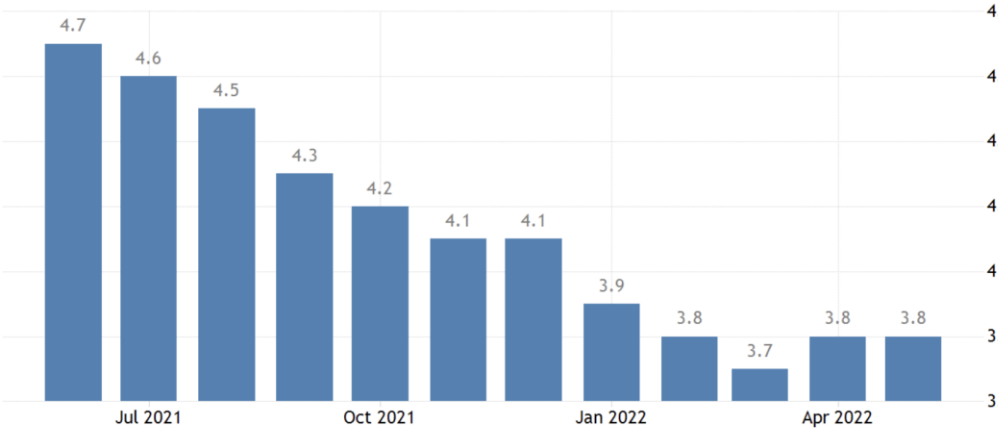
TRADINGECONOMICS.COM | OFFICE FOR NATIONAL STATISTICS

Annual Inflation Rate



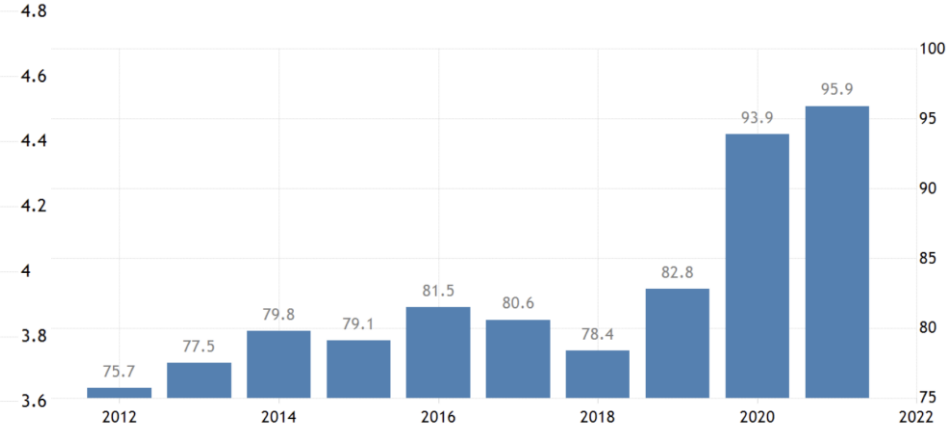
TRADINGECONOMICS.COM | OFFICE FOR NATIONAL STATISTICS

Unemployment Rate



TRADINGECONOMICS.COM | OFFICE FOR NATIONAL STATISTICS

Government Debt / GDP



TRADINGECONOMICS.COM | OFFICE FOR BUDGET RESPONSIBILITY, UK

• Source: <https://tradingeconomics.com/united-kingdom>

# UK Markets

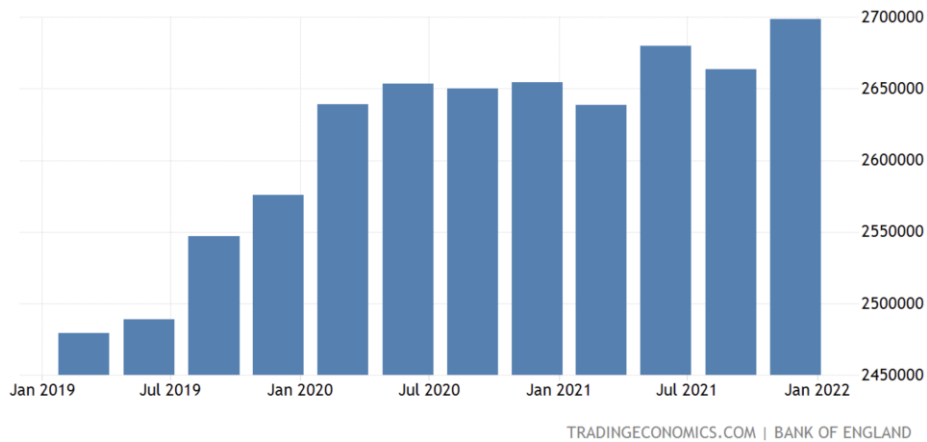
## Interest Rate



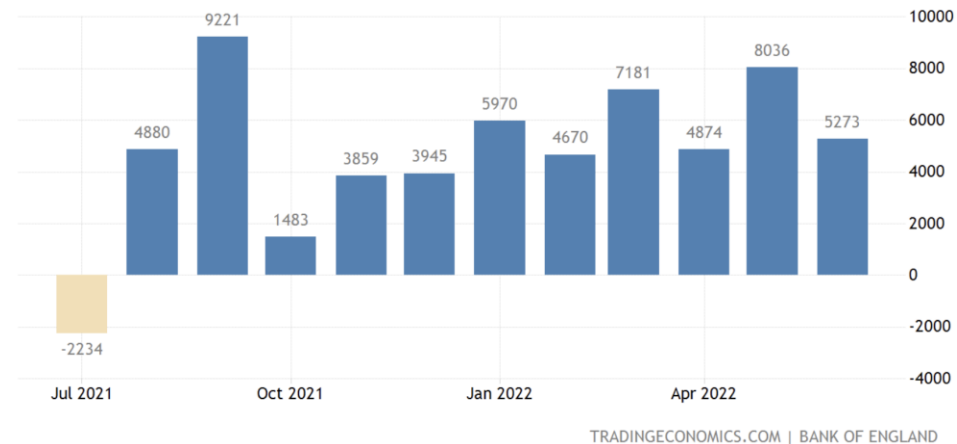
## Retail Sales YoY



## Loans to Private Sector



## Home Loans








- Source: <https://tradingeconomics.com/united-kingdom>
- Loan figures are in £ millions

# UK Mortgage Loans

## Competitive Market Benchmark (Indicative Only) – Page 1 of 5

Your mortgage options






Borrowing £300,000 and repaying over 25 years

 Lifetime discounted <a href="#">Full details</a>					
<b>£1,316</b> Monthly payment for 300 months	<b>2.30%</b> Initial rate	<b>£499</b> Product fees	<b>£395,673</b> Initial term cost	<b>2.4%</b> APRC	<a href="#">Go to broker</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.4%. Total amount payable £395,798 includes interest of £94,749 product fees of £499 and other fees of £550. Repayments: 300 months of £1,315.83 at 2.30% (variable). Early repayment charges apply.					
 Lifetime discounted <a href="#">Full details</a>					
<b>£1,353</b> Monthly payment for 300 months	<b>2.55%</b> Initial rate	<b>£199</b> Product fees	<b>£406,250</b> Initial term cost	<b>2.6%</b> APRC	<a href="#">Go to broker</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 2.6%. Total amount payable £406,400 includes interest of £106,026 product fees of £199 and other fees of £175. Repayments: 300 months of £1,353.42 at 2.55% (variable). Early repayment charges apply.					
 Lifetime discounted <a href="#">Full details</a>					
<b>£1,407</b> Monthly payment for 300 months	<b>2.90%</b> Initial rate	<b>£900</b> Product fees	<b>£423,484</b> Initial term cost	<b>3.0%</b> APRC	<a href="#">Go to broker</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.0%. Total amount payable £423,639 includes interest of £122,124 product fees of £900 and other fees of £615. Repayments: 300 months of £1,407.08 at 2.90% (variable). Early repayment charges apply.					
 Lifetime discounted <a href="#">Full details</a>					
<b>£1,415</b> Monthly payment for 300 months	<b>2.95%</b> Initial rate	<b>£3,250</b> Product fees	<b>£428,201</b> Initial term cost	<b>3.1%</b> APRC	<a href="#">Go to broker</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.1%. Total amount payable £428,326 includes interest of £124,452 product fees of £3,250 and other fees of £624. Repayments: 300 months of £1,414.84 at 2.95% (variable). Early repayment charges apply.					
 Lifetime discounted <a href="#">Full details</a>					
<b>£1,454</b> Monthly payment for 300 months	<b>3.20%</b> Initial rate	<b>£3,250</b> Product fees	<b>£439,961</b> Initial term cost	<b>3.4%</b> APRC	<a href="#">Go to broker</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.4%. Total amount payable £440,086 includes interest of £136,212 product fees of £3,250 and other fees of £624. Repayments: 300 months of £1,454.04 at 3.20% (variable). Early repayment charges apply.					

- The above quotes are indicative only, based on a hypothetical 25-year (repayment) mortgage loan scenario, where the property value is £500,000, and down payment is £200,000, as of 29 July 2022
- Source: <https://www.moneysupermarket.com/>

# UK Mortgage Loans






## Competitive Market Benchmark (Indicative Only) – Page 2 of 5

 Lifetime discounted <a href="#">Full details</a>					
<b>£1,462</b> Monthly payment for 300 months	<b>3.25%</b> Initial rate	<b>£999</b> Product fees	<b>£439,584</b> Initial term cost	<b>3.3%</b> APRC	<a href="#">Go to broker</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.3%. Total amount payable £439,734 includes interest of £138,585 product fees of £999 and other fees of £150. Repayments: 300 months of £1,461.95 at 3.25% (variable). Early repayment charges may apply.					
 Lifetime discounted <a href="#">Full details</a>					
<b>£1,470</b> Monthly payment for 300 months	<b>3.30%</b> Initial rate	<b>£250</b> Product fees	<b>£441,713</b> Initial term cost	<b>3.4%</b> APRC	<a href="#">Go to broker</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.4%. Total amount payable £441,838 includes interest of £140,964 product fees of £250 and other fees of £624. Repayments: 300 months of £1,469.88 at 3.30% (variable). Early repayment charges apply.					
 10 year fixed <a href="#">Full details</a>					
<b>£1,475</b> Monthly payment until 30/11/2032	<b>3.33%</b> Initial rate	<b>£995</b> Product fees	<b>£178,054</b> Initial term cost	<b>3.8%</b> APRC	<a href="#">Go to lender</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.8%. Total amount payable £464,559.54 includes interest of £163,464.54 product fees of £995 and other fees of £100. Repayments: 123 months of £1,474.66 at 3.33% (fixed), then 177 months of £1,593.68 at 4.49% (variable). Early repayment charges apply.					
 7 year fixed <a href="#">Full details</a>					
<b>£1,484</b> Monthly payment until 30/11/2029	<b>3.39%</b> Initial rate	<b>£999</b> Product fees	<b>£125,709</b> Initial term cost	<b>4.1%</b> APRC	<a href="#">Go to lender</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 4.1%. Total amount payable £481,649.41 includes interest of £180,535.41 product fees of £999 and other fees of £115. Repayments: 87 months of £1,484.23 at 3.39% (fixed), then 213 months of £1,649.80 at 4.74% (variable). Early repayment charges apply.					
 10 year fixed <a href="#">Full details</a>					
<b>£1,494</b> Monthly payment until 30/11/2032	<b>3.45%</b> Initial rate	<b>£0</b> Product fees	<b>£179,361</b> Initial term cost	<b>3.8%</b> APRC	<a href="#">Go to lender</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.8%. Total amount payable £467,274.19 includes interest of £167,174.19 product fees of £0 and other fees of £100. Repayments: 123 months of £1,493.84 at 3.45% (fixed), then 177 months of £1,601.31 at 4.49% (variable). Early repayment charges apply.					

- The above quotes are indicative only, based on a hypothetical 25-year (repayment) mortgage loan scenario, where the property value is £500,000, and down payment is £200,000, as of 29 July 2022
- Source: <https://www.moneysupermarket.com/>

# UK Mortgage Loans






## Competitive Market Benchmark (Indicative Only) – Page 3 of 5

 10 year fixed <a href="#">Full details</a>					
<b>£1,494</b> <small>Monthly payment until 30/11/2032</small>	<b>3.45%</b> <small>Initial rate</small>	<b>£999</b> <small>Product fees</small>	<b>£180,295</b> <small>Initial term cost</small>	<b>3.9%</b> <small>APRC</small>	<a href="#">Go to lender</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.9%. Total amount payable £472,976.92 includes interest of £171,862.92 product fees of £999 and other fees of £115. Repayments: 123 months of £1,493.84 at 3.45% (fixed), then 177 months of £1,627.80 at 4.74% (variable). Early repayment charges apply.					
<hr/>					
 Lifetime discounted <a href="#">Full details</a>					
<b>£1,508</b> <small>Monthly payment for 300 months</small>	<b>3.54%</b> <small>Initial rate</small>	<b>£1,999</b> <small>Product fees</small>	<b>£454,492</b> <small>Initial term cost</small>	<b>3.7%</b> <small>APRC</small>	<a href="#">Go to broker</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.7%. Total amount payable £454,642 includes interest of £152,493 product fees of £1,999 and other fees of £150. Repayments: 300 months of £1,508.31 at 3.54% (variable). Early repayment charges may apply.					
<hr/>					
 Lifetime discounted <a href="#">Full details</a>					
<b>£1,510</b> <small>Monthly payment for 300 months</small>	<b>3.55%</b> <small>Initial rate</small>	<b>£250</b> <small>Product fees</small>	<b>£453,728</b> <small>Initial term cost</small>	<b>3.6%</b> <small>APRC</small>	<a href="#">Go to broker</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.6%. Total amount payable £453,853 includes interest of £152,979 product fees of £250 and other fees of £624. Repayments: 300 months of £1,509.93 at 3.55% (variable). Early repayment charges apply.					
<hr/>					
 10 year fixed <a href="#">Full details</a>					
<b>£1,512</b> <small>Monthly payment until 30/11/2032</small>	<b>3.56%</b> <small>Initial rate</small>	<b>£999</b> <small>Product fees</small>	<b>£182,419</b> <small>Initial term cost</small>	<b>4.0%</b> <small>APRC</small>	<a href="#">Go to lender</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 4.0%. Total amount payable £476,407.18 includes interest of £175,293.18 product fees of £999 and other fees of £115. Repayments: 123 months of £1,511.54 at 3.56% (fixed), then 177 months of £1,634.88 at 4.74% (variable). Early repayment charges apply.					
<hr/>					
 10 year fixed <a href="#">Full details</a>					
<b>£1,516</b> <small>Monthly payment until 30/11/2032</small>	<b>3.59%</b> <small>Initial rate</small>	<b>£995</b> <small>Product fees</small>	<b>£182,962</b> <small>Initial term cost</small>	<b>3.7%</b> <small>APRC</small>	<a href="#">Go to broker</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.7%. Total amount payable £458,637.80 includes interest of £157,642.80 product fees of £995 and other fees of £0. Repayments: 123 months of £1,516.39 at 3.59% (fixed), then 177 months of £1,531.79 at 3.74% (variable). Early repayment charges apply.					

- The above quotes are indicative only, based on a hypothetical 25-year (repayment) mortgage loan scenario, where the property value is £500,000, and down payment is £200,000, as of 29 July 2022
- Source: <https://www.moneysupermarket.com/>

# UK Mortgage Loans

## Competitive Market Benchmark (Indicative Only) – Page 4 of 5

 <b>Stanford Railway Building Society</b> Lifetime variable <a href="#">Full details</a>					
<b>£1,518</b> Monthly payment for 300 months	<b>3.60%</b> Initial rate	<b>£0</b> Product fees	<b>£455,853</b> Initial term cost	<b>3.7%</b> APRC	<a href="#">Go to broker</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.7%. Total amount payable £456,003 includes interest of £155,403 product fees of £0 and other fees of £600. Repayments: 300 months of £1,518.01 at 3.60% (variable). Early repayment charges may apply.					
 <b>Tipton Building Society</b> Lifetime discounted <a href="#">Full details</a>					
<b>£1,524</b> Monthly payment for 300 months	<b>3.64%</b> Initial rate	<b>£0</b> Product fees	<b>£457,772</b> Initial term cost	<b>3.7%</b> APRC	<a href="#">Go to broker</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 3.7%. Total amount payable £457,897 includes interest of £157,347 product fees of £0 and other fees of £550. Repayments: 300 months of £1,524.49 at 3.64% (variable). Early repayment charges may apply.					
 <b>Virgin Money</b> 7 year fixed <a href="#">Full details</a>					
<b>£1,542</b> Monthly payment until 1/12/2029	<b>3.75%</b> Initial rate	<b>£995</b> Product fees	<b>£130,861</b> Initial term cost	<b>4.7%</b> APRC	<a href="#">Go to broker</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 4.7%. Total amount payable £510,635.80 includes interest of £209,335.80 product fees of £995 and other fees of £305. Repayments: 88 months of £1,542.39 at 3.75% (fixed), then 212 months of £1,762.29 at 5.49% (variable). Early repayment charges apply.					
<b>INFO</b> Club Lloyds current account holders only You'll need a Club Lloyds current account to apply for this product.					
 <b>LLOYDS BANK</b> 10 year fixed <a href="#">Full details</a>					
<b>£1,549</b> Monthly payment until 30/11/2032	<b>3.79%</b> Initial rate	<b>£995</b> Product fees	<b>£186,867</b> Initial term cost	<b>4.2%</b> APRC	<a href="#">Go to broker</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 4.2%. Total amount payable £483,487.28 includes interest of £182,492.28 product fees of £995 and other fees of £0. Repayments: 123 months of £1,548.93 at 3.79% (fixed), then 177 months of £1,649.57 at 4.74% (variable). Early repayment charges apply.					
 <b>SWANSEA Building Society</b> Lifetime discounted <a href="#">Full details</a>					
<b>£1,551</b> Monthly payment for 300 months	<b>3.80%</b> Initial rate	<b>£3,250</b> Product fees	<b>£468,920</b> Initial term cost	<b>4.0%</b> APRC	<a href="#">Go to broker</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 4.0%. Total amount payable £469,045 includes interest of £165,171 product fees of £3,250 and other fees of £624. Repayments: 300 months of £1,550.57 at 3.80% (variable). Early repayment charges apply.					

- The above quotes are indicative only, based on a hypothetical 25-year (repayment) mortgage loan scenario, where the property value is £500,000, and down payment is £200,000, as of 29 July 2022
- Source: <https://www.moneysupermarket.com/>



# UK Mortgage Loans

## Competitive Market Benchmark (Indicative Only) – Page 5 of 5

<b>INFO</b> Club Lloyds current account holders only You'll need a Club Lloyds current account to apply for this product.					
<b>LLOYDS BANK</b> 10 year fixed <a href="#">Full details</a>					
<b>£1,557</b> Monthly payment until 30/11/2032	<b>3.84%</b> Initial rate	<b>£995</b> Product fees	<b>£187,851</b> Initial term cost	<b>4.2%</b> APRC	<a href="#">Go to broker</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 4.2%. Total amount payable £485,058.74 includes interest of £184,063.74 product fees of £995 and other fees of £0. Repayments: 123 months of £1,557.13 at 3.84% (fixed), then 177 months of £1,652.75 at 4.74% (variable). Early repayment charges apply.					
<b>INFO</b> Club Lloyds current account holders only You'll need a Club Lloyds current account to apply for this product.					
<b>LLOYDS BANK</b> 10 year fixed <a href="#">Full details</a>					
<b>£1,559</b> Monthly payment until 30/11/2032	<b>3.85%</b> Initial rate	<b>£0</b> Product fees	<b>£187,052</b> Initial term cost	<b>4.2%</b> APRC	<a href="#">Go to broker</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 4.2%. Total amount payable £484,376.97 includes interest of £184,376.97 product fees of £0 and other fees of £0. Repayments: 123 months of £1,558.77 at 3.85% (fixed), then 177 months of £1,653.38 at 4.74% (variable). Early repayment charges apply.					
<b>Virgin money</b> 10 year fixed <a href="#">Full details</a>					
<b>£1,559</b> Monthly payment until 1/12/2032	<b>3.85%</b> Initial rate	<b>£995</b> Product fees	<b>£188,352</b> Initial term cost	<b>4.5%</b> APRC	<a href="#">Go to broker</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 4.5%. Total amount payable £499,896.44 includes interest of £198,596.44 product fees of £995 and other fees of £305. Repayments: 124 months of £1,558.77 at 3.85% (fixed), then 176 months of £1,734.71 at 5.49% (variable). Early repayment charges apply.					
<b>YORKSHIRE BUILDING SOCIETY</b> 7 year fixed <a href="#">Full details</a>					
<b>£1,565</b> Monthly payment until 30/9/2029	<b>3.89%</b> Initial rate	<b>£495</b> Product fees	<b>£131,984</b> Initial term cost	<b>4.5%</b> APRC	<a href="#">Go to lender</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 4.5%. Total amount payable £500,243 includes interest of £199,748 product fees of £495 and other fees of £0. Repayments: 85 months of £1,565.35 at 3.89% (fixed), then 215 months of £1,705.55 at 4.99% (variable). Early repayment charges apply.					
<b>INFO</b> Club Lloyds current account holders only You'll need a Club Lloyds current account to apply for this product.					
<b>LLOYDS BANK</b> 10 year fixed <a href="#">Full details</a>					
<b>£1,567</b> Monthly payment until 30/11/2032	<b>3.90%</b> Initial rate	<b>£0</b> Product fees	<b>£188,039</b> Initial term cost	<b>4.2%</b> APRC	<a href="#">Go to broker</a>
<b>Representative example:</b> a repayment mortgage amount of £300,000 over 25 years, representative APRC 4.2%. Total amount payable £485,949.12 includes interest of £185,949.12 product fees of £0 and other fees of £0. Repayments: 123 months of £1,566.99 at 3.90% (fixed), then 177 months of £1,656.55 at 4.74% (variable). Early repayment charges apply.					

- The above quotes are indicative only, based on a hypothetical 25-year (repayment) mortgage loan scenario, where the property value is £500,000, and down payment is £200,000, as of 29 July 2022
- Source: <https://www.moneysupermarket.com/>

# Crypto Markets: Bitcoin

## BTC/USD Bitfinex Overview



Prev. Close	23,823	Bid	23,759	Day's Range	23,512 - 24,736
Open	23,823	Ask	23,762	52 wk Range	17,611 - 68,925
1-Year Change	-43.73%				

- Source: [www.investing.com](https://www.investing.com), as of 31 July 2022

# Crypto Markets: Ethereum

## ETH/USD Binance Overview



Prev. Close	1,700.17	Bid	1,704.88	Day's Range	1,673.01 - 1,744.85
Open	1,700.17	Ask	1,704.89	52 wk Range	883.62 - 4,864.13
1-Year Change	-30.79%				

- Source: [www.investing.com](https://www.investing.com), as of 31 July 2022

## Important Legal Disclosure

- In accordance with the Financial Conduct Authority's (FCA) regulations differentiating between 'advice' and 'guidance', all consultancy services provided by Six Arrows Consultancy Limited constitute '**guidance**' only and not "advice".
- Accordingly, Six Arrows Consultancy Limited is authorised to provide its customers with information about different types of investments or general principles for you to consider when investing.
- Six Arrows Consultancy Limited is not authorised to recommend a specific course of action to you or give a personal recommendation about how you should invest.
- For more detailed information on what Six Arrows Consultancy Limited, in its capacity as a 'guidance' provider, is authorised to do and not do, please visit FCA's relevant regulation through the following web site
  - <https://www.fca.org.uk/consumers/understanding-advice-guidance-investments>





@ARROWS\_SIX



[LINKEDIN.COM/IN/SIX-ARROWS-CONSULTANCY-LIMITED/](https://www.linkedin.com/company/six-arrows-consultancy-limited/)



[HTTPS://SIXARROWSCONSULTANCY.COM/](https://sixarrowsconsultancy.com/)