RESOLUTION 2 OF THE BOARD OF DIRECTORS MISSION HILLS PROPERTY OWNERS ASSOCIATION

WHEREAS, the Board of Directors of the Mission Hills <u>Property</u> Owners Association (the "Association"), an Arizona nonprofit corporation, has recognized a need increase the Association's Annual Assessments;

WHEREAS, the Association currently charges an Assessment of \$300.00 annually from each owner of a Lot;

WHEREAS, the Board of Directors has recognized a need to increase the Assessment in order to increase the annual revenues;

WHEREAS, pursuant to Section 5.6 of the Declaration, the assessments from year to year may increase by the capped rate of 5% or the CPI, whichever is greater.

BE IT THEREFORE RESOLVED, that the Board of Directors, in full compliance with the Declaration of Covenants, Conditions, and Restrictions for Mission Hills Subdivision which was recorded on June 14, 1989, at Book 2157, Page 160, in the Official Records of Yavapai County, Arizona (the Declaration) and the referenced Section above, hereby increases the Annual Assessment as follows:

2024 Annual Assessment : \$ 323.10

Signature

This amount is subject to change from time to time via resolution of the Board of Directors.

IN WITNESS WHEREOF, the undersigned members of the Board of Directors Mission Hills Property Owners Association, an Arizona nonprofit corporation, attest that the foregoing Resolution was adopted by the unanimous consent of the Board of Directors of the corporation without a meeting pursuant to A.R.S. §10-3821, which action shall have the same force and effect as if taken at a meeting. This resolution may be signed in counterparts.