

MISSION HILLS PROPERTY OWNERS' ASSOCIATION

Annual Meeting
March 23, 2009

Attending: Henry Buechse
Susan Cohen
Erika McChesney
David and Jaki Wheeler

Jim and Sue Burton
Mike and Gayle Maisonneuve
Barbara and Kirby Schnell

Call: David Wheeler, President called the meeting to order

Establishment of Quorum: Mike Maisonneuve announced that the collective value of members present and ballots received satisfied a required quorum. Association business requiring a quorum includes: election of one director.

Proof of Notice of Annual Meeting: Mike submitted an "Affidavit of Mailing of Notice" for the annual meeting. The affidavit describes the method of notice including: deposited in the United States mail postage prepaid (or hand-delivered as indicated), addressed respectively to the persons set forth on the attached list marked Exhibit "A" at the address shown to their names.

Minutes of Proceeding Meeting: Receiving no request for changes to the March 27, 2008 annual meeting minutes, Jaki Wheeler entered a motion to accept, Susan Cohen seconded the motion, and the minutes were adopted as submitted.

Financial Report: Mr. Henry Buechse submitted his findings following his revue of the association's books. In his opinion, in all material respects, the association continues to conform to the Generally Accepted Accounting Principles (GAAP). Henry's report was submitted as the record of review.

Treasurer's Report: Mike provided an overview of the 2008 EOP and the 2009 YTD values for the association's revenues, expenses, and reserves.

2008 EOP - Revenues:	\$5,871.47	Expenses:	\$5,871.47
2009 YTD - Revenues:	\$20.24	Expenses:	\$0.00
2008 Roadway & Sign Reserves:			\$20,874.47

Election of Director: Two attendees completed the vote tally and reported the outcome. Diana Butitta was elected to serve the three-year director term. The ballots submitted are available for review.

Old Business: David reported on the agreement that he reached with Jim Ciaffoni, Deputy Director, for the City of Prescott, regarding a final disposition of the restoration of lower Mission Way.

New Business: Board of Directors will meet immediately following Annual Meeting. At this meeting, the directors will elect officers.

Meeting Adjournment: Having no further business, Kirby Schnell moved, John Burton seconded and the motion carried to adjourn.

For the Association,
Mike Maisonneuve – Secretary/Treasurer

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