

**MISSION HILLS PROPERTY OWNERS' ASSOCIATION
Annual Meeting**

April 26, 2006

Attending: Jackie & David Wheeler Barbara & Kirby Schnell
 Tracy & Scott Alexander Gayle & Mike Maisonneuve

1. **Call:** David Wheeler, President called the meeting to order at 6:40 PM.
2. **Proof of Notice of Meeting:** Mike Maisonneuve submitted the returned election ballots and his accounting of having made personal contact with the three property owners that did not return ballots as proof of notification.
3. **Minutes of Preceding Meeting:** There being no changes to the April 7, 2005 annual meeting minutes, the motion to accept was made, seconded and the minutes were adopted as submitted.
4. **Financial Report:** Mike Maisonneuve reported on the solvency of the association and stated that, in his opinion, in all material respects the association conforms to the generally accepted accounting principles.
5. **Treasurer's Report:** In the absence of Don McChesney, the Association's Treasurer, Mike Maisonneuve provided an overview of the 2005 EOP and the 2006 YTD results for the association's revenue and expenses.

2005 EOP- Revenues: \$5,493.98 Expenses: \$5,493.98

2006 YTD- Revenues: \$0.0 Expenses: \$1,593.00

2005 Roadway & Sign Reserve Expenses: \$22,466.84

6. **President's Report:** David Wheeler reported on recent state legislative changes that modify governance of homeowner associations.

In addition, David announced the resignation of Director Audra Farnsworth and subsequent appointment of Mike Maisonneuve to serve out her term of office. David thanked Audra for all her hard work.

7. **Architectural Control Committee Report:** David Wheeler reported on the successful installation of the speed bumps. He reported a marked reduction in the speed-of-travel on the blind curves. Additionally, it now appears that moving the mailboxes will no longer be necessary. He stated, let's wait until the monsoon season to see if the rainwater runoff will be satisfactorily diverted.

- 8. Election of Director:** Mike Maisonneuve reported that there were 24 ballots received. David Wheeler was elected to serve the three-year term. Mike stated that ballots are available for review. Additionally, he thanked Scott Alexander for his participation as a candidate.
- 9. New Business:** During an open discussion it was recommended that the ACC develop a “new property owner” welcoming-package. It was agreed that the board of directors would establish objectives for the package and the ACC members would create the action items necessary to accomplish the objectives.

Tracy Alexander volunteered to serve on the ACC.

- 10. Meeting Adjournment:** Having no further business, the motion to adjourn was made, seconded and carried. The meeting adjourned at 7:45 PM.

For the Association,

Mike Maisonneuve
Director