

MISSION HILLS PROPERTY OWNERS' ASSOCIATION
Annual Meeting

March 27, 2008

Attending: Jaki & David Wheeler
Gayle & Mike Maisonneuve
Diana Butitta
Kirby Schnell
Tracy Alexander

Call: David Wheeler, President called the meeting to order at 6:54 PM.

Establishment of Quorum: Mike Maisonneuve announced that the collective value of members present and ballots received satisfied a required quorum. Association business requiring a quorum includes: election of one director and for voting to increase the association member's annual assessment ten percent, until which time the assessment reaches \$300.00 per property.

Proof of Notice of Meeting: Mike submitted an "Affidavit of Mailing of Notice" for the annual meeting. The affidavit describes the method of notice including: deposited in the United States mail postage prepaid (or hand-delivered as indicated), addressed respectively to the persons set forth on the attached list marked Exhibit "A" at the address shown to their names.

Minutes of Preceding Meeting: There being no changes to the March 27, 2007 annual meeting minutes, the motion to accept was made, seconded and the minutes were adopted as submitted.

Financial Report: On behalf of Mr. Henry Buechse, Mike reported on the solvency of the association and stated that, in Buechse's opinion, in all material respects, the association conforms to the generally accepted accounting principles. Mike submitted, for the record, a copy of Mr. Buechse's, March 8, 2008, letter that states the aforementioned.

Treasurer's Report: Mike Maisonneuve provided an overview of the 2007 EOP and the 2008 YTD results for the association's revenues, expenses, and reserves.

2007 EOP- Revenues: \$5,290.00	Expenses: \$5,290.00
2008 YTD- Revenues: \$124.43	Expenses: (\$637.33)
2007 Roadway & Sign Reserves:	\$16,018.55

President's Report: David reported on his plans to continue follow-up, with both the City of Prescott and Vail Contracting representatives, on efforts to encourage an acceptable resolution for the completion of the Mission Way Lift Station Abandonment Project. At this time, David is waiting for a response to his latest letter.

Architectural Control Committee Report: David, on behalf of Don McChesney, ACC Chairman, provided for submission to the minutes, Don's letter apologizing for his

inability to attend the meeting, encouragement for his, to be elected, replacement and a brief statement noting “a recent up tick in overnight parking” violations.

Election of Director: Mike reported that the 2008 election of director ballots accompanied the association’s annual meeting notice. The affidavit of mailing is noted in the aforementioned. Kirby Schnell and Tracy Alexander agree to act as the election committee.

In the final tally results, Susan Cohen was elected to serve the three-year director term. The seventeen ballots submitted are available for review. Additionally, Dave thanked Diane Butitta for her participation as a candidate.

Old Business: As a reminder, the Board of Directors request that property owners continue to keep their lot vegetation under control. The ACC will continue to notify owners if it is perceived that the vegetation becomes a nuisance. A “nuisance” is described as, as excessive seed throw, becoming potential ladder fuel for fire, or encroaching on another property owner’s lot.

Mike reported that the Mission and Whitetail signage has been adjusted to accommodate the previous meetings comment that it wasn’t working as engineered.

In regards to a yield versus stop signage option at the intersection of Mission Way and Whitetail Lane, the ACC investigation points up that due to line of sight issues, compounded by potential growth of vegetation, disqualifies this intersection as a candidate for yield signage.

New Business: The vote on the 10% annual assessment increase was passed, 14 yeas and 5 nays. Ballots are available for review.

Jaki Wheeler expressed her gratitude for all who contribute to the various areas of support within the association. Further, she encouraged others to find ways they can volunteer.

There was a call to increase the emphasis in the area of communication through enhancing use of the quarterly association newsletter. The board will work out the details.

Meeting Adjournment: Having no further business, Kirby moved, Diana seconded and the motion carried to adjourn at 8:35 PM.

For the Association,

Mike Maisonneuve – Secretary/Treasurer