

Estates at Loma Vista HOA

Board of Directors Meeting

March 24, 2025, 7:30 p.m.

7320 Twilight Shadow Dr.

<https://us06web.zoom.us/j/84207543609?pwd=ko9XqES1Bl5BuZ8d7tDcZTkNHr9UOS.1>

MINUTES

Call to Order and Establish Quorum

The meeting was called to order at 7:35 p.m. Attendance of 4 of the 4 directors established a quorum.

Directors present: Mike Fair, Chris Bryan, Mike Bowen, and Jane Bohls

Members of the community: Shawn McBride, Mike Krawzsenek, and Cynthia Unger

Others present: Stacy Knispel with CAM

Unfinished Business

Lease Agreement for lot 5A

- MikeK, what is the status of the lease agreement?
- Chris B., Louis, and I have not signed it yet because we are concerned about the sale/transfer process.
- Discussion ensues about the nature and cost of the possible future transfer process within City rules. Also, about whether and how the board may discuss or vote in future meetings (namely, that past commitments will likely not be binding, but the board maintains the current opinion that a transfer is in the interest of the HOA).
- Chris B and Mike B requested that some language be added to the lease agreement:
 - The term should be changed from 30 years to 50 years
 - A sentence should be added that expresses all parties' desire that homeowners never be precluded from proposing a sale/transfer in the future or presumed to be forfeiting any possible rights to such a process.

Approve the Minutes from 11-19-2024.

Chris moved to approve the minutes; Jane seconded the motion. Minutes approved for 11-19-2024.

Review Financials

Mike F. said the current balance sheet is healthy; they have money to use on landscaping, and he thinks they should have a spring social.

ARC Discussion

Votes to move forward.

Spring Social

Two parties this year- a possible Easter party.

Board

Chris nominated Shawn McBride for the open position, Mike Bowen seconded this. Shawn McBride is now on the Board of Directors. Stacy will send Shawn minutes and new Board information.

Adjourn

The meeting adjourned at 8:37 p.m.