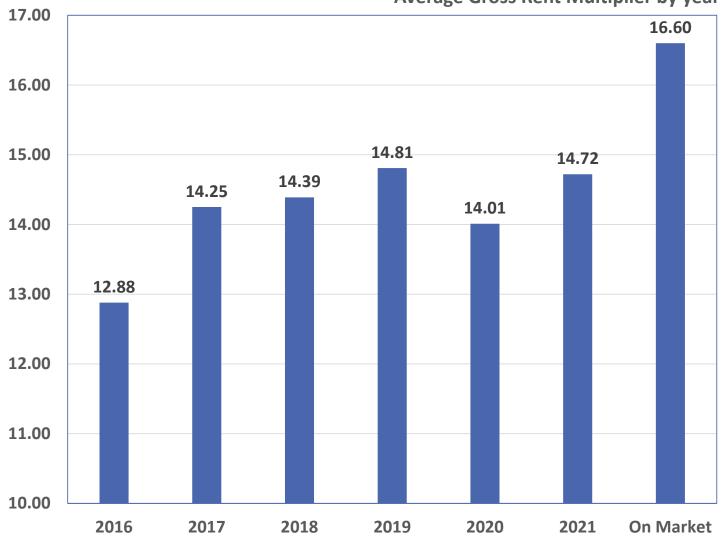


Long Beach - All 5+ Unit Apartment Sales Average Gross Rent Multiplier by year



Gross Rent Multiplier is calculated by dividing the sale price of a property by the annual rental income. It is a popular metric for gauging apartment sale prices. It also can indicate whether rents on a particular property are above, at, or below market