

**KINGS GREENS AT MAJESTIC CONDOMINIUM ASSOCIATION, INC.**  
**OPERATING BUDGET**

For Fiscal Year January 01, 2021 through December 31, 2021

	96 UNITS		INDIVIDUAL UNITS	
	Monthly	Annually	Monthly	Annually
<b>REVENUES</b>				
Assessment Income	26,560.00	318,720.00	276.67	3,320.00
Interest Income				
<b>Total:</b>	<b>\$26,560.00</b>	<b>\$318,720.00</b>	<b>\$276.67</b>	<b>\$3,320.00</b>
<b>EXPENSES</b>				
<b>Administration:</b>				
Bad Debt	666.67	8,000.00	6.94	83.33
Bank Fees	500.00	6,000.00	5.21	62.50
Community Association Manager	1,401.75	16,821.00	14.60	175.22
Insurance (Fidelity, Liability, Property)	4,766.67	57,200.00	49.65	595.83
Legal	208.33	2,500.00	2.17	26.04
Office Supplies/Postage	104.17	1,250.00	1.09	13.02
State Fees + Tax Preparation	52.08	625.00	0.54	6.51
<b>Total:</b>	<b>\$7,699.67</b>	<b>\$92,396.00</b>	<b>\$80.20</b>	<b>\$962.46</b>
<b>Maintenance &amp; Repairs:</b>				
Buildings	416.67	5,000.00	4.34	52.08
Grounds	4,725.00	56,700.00	49.22	590.63
Irrigation Repairs	500.00	6,000.00	5.21	62.50
Dryer Vent Cleaning	200.00	2,400.00	2.08	25.00
Power Washing	350.00	4,200.00	3.65	43.75
<b>Total:</b>	<b>\$6,191.67</b>	<b>\$74,300.00</b>	<b>\$64.50</b>	<b>\$773.96</b>
<b>Utilities:</b>				
Electric	23.17	278.00	0.24	2.90
Pest Control	435.42	5,225.00	4.54	54.43
<b>Total:</b>	<b>\$458.58</b>	<b>\$5,503.00</b>	<b>\$4.78</b>	<b>\$57.32</b>
<b>Other Expenses:</b>				
Recreational Facilities	1,933.42	23,201.00	20.14	241.68
Vacant Land Mowing	291.67	3,500.00	3.04	36.46
Vacant Property Taxes	733.33	8,800.00	7.64	91.67
Vacant Property Assessment CPPOAI	1,210.00	14,520.00	12.60	151.25
<b>Total:</b>	<b>\$4,168.42</b>	<b>\$50,021.00</b>	<b>\$43.42</b>	<b>\$521.05</b>
<b>Reserves:</b>				
Building Paint	708.33	8,500.00	7.38	88.54
Roof Replacement	2,333.33	28,000.00	24.31	291.67
Lanai Repairs	5,000.00	60,000.00	52.08	625.00
<b>Total:</b>	<b>\$8,041.67</b>	<b>\$96,500.00</b>	<b>\$83.77</b>	<b>\$1,005.21</b>
<b>Operating Expenses (w/o reserves)</b>	<b>\$18,518.33</b>	<b>\$222,220.00</b>	<b>\$192.90</b>	<b>\$2,314.79</b>
<b>Total Expenses</b>	<b>\$26,560.00</b>	<b>\$318,720.00</b>	<b>\$276.67</b>	<b>\$3,320.00</b>
<b>Surplus/Deficit</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
			<b>New Quarterly Payment Per Unit \$830.00</b>	