

IT'S OUR BUSINESS TO HELP YOUR BUSINESS DO BUSINESS

Reducing energy costs

By Nadia Brancker

"Our aim is to bring control to the consumer relative to reducing energy cost".

This is the direction of the relationship being formed between the Barbados Renewable Energy Association (BREA) and Megawatt says Mark J.Munley Principal of Megawatt Energy Systems, LLC.

Speaking to *Business Monday* at the signing of the MOU between the two companies he said, "my team that is represented with me this month are in the process of identifying partners and opportunities that exist to bring energy costs down. Also, how they can manage and best use their dollars as they look at deploying energy on the island".

Munley explained, "Megawatt Energy Systems headquartered out of the United States has been involved in a variety of utility scale along with a variety of commercial, residential type applications. Our core missions are to broaden technology and resources, educate about proper installation and best use practices and create employment.

We have met with a number of individuals including those in agriculture, retail organisations, supermarkets, Barbados Light and Power who were very supportive of us.

We anticipate moving forward they would be great opportunities for all involved".

Mark Hill, President of BREA added, "we are fostering a relationship with Megawatt, a reputable company that we have been building a relationship with over sometime. We are pleased to announce that they are our first international partner in the BREA association.

They are a number of benefits to be derived from the relationship with them and also some opportunities to be created for them as far as the renewable energy sector is concerned in Barbados.

We will continue to plan and strategise to roll out how the renewable energy sector is derived in Barbados".

Hill pointed out, "The major benefit of this relationship is transferring knowledge in terms of skills, the groups comes with the highest certification in America that you can have in terms of solar installation is concerned.

Also in terms of the entrepreneurship opportunities for Barbadians this relationship can propel the drive to a Green Economy and becoming the Entrepreneurial hub by 2020".