

FINANCE COMMITTEE MEETING MINUTES

The October meeting of the Baconton Community Charter School (BCCS) Governing Board Finance Committee convened online via Zoom at 6:30 PM on Tuesday, October 6, 2020. The online meeting was necessary due to the continuing social distancing guidelines in effect as a result of the COVID-19 coronavirus pandemic. Members in attendance included Larry Burkett, Lynn Pinson, Jenny Van Meter, and John Hilliard. Rashelle Beasley attended as a Board member guest.

Mr. Burkett presented the September financial reports for Profit and Loss and Balance Sheet. The committee members reviewed the reports and discussed notable entries. Although beginning of the school year costs again appeared in the Profit and Loss statement, the salaries seemed to have settled down to a regular amount. Expenses associated with the new HS/MS building included a water line to support the building sprinkler system and a lease payment. Zane Tedder and 2H Construction performed work around the campus as reflected in their invoices shown on the report. Payment for continuing conversion of lights to LEDs and deposits for ballfield work also appeared in the statement. In addition, a payment was included for a new pavilion / eating area by the 4th and 5th grade building. The September drop was approximately the same as the August drop. All the extra work yielded a net income of -\$267,794.76 for the month.

On the Balance Sheet, the negative amount shown for pre-K should actually be positive.

Kitchen construction continues with completion of the slab and arrival of framing materials on site.

The members discussed the purchase of additional ionizers for the HVAC units with an emphasis on the lunchroom, other common areas, and the high school. Mr. Newsome from Albany Air was scheduled to visit the school the following day in order to survey the conditions and provide a proposal for installation of the ionizers.

The Finance Committee meeting adjourned at 7:15 PM.

Respectfully submitted,
John Hilliard