**FINANCE COMMITTEE MEETING MINUTES**

The March meeting of the Baconton Community Charter School (BCCS) Governing Board Finance Committee convened online via Zoom at 6:30 PM on Tuesday, March 2, 2021. The online meeting was necessary due to the continuing social distancing guidelines in effect as a result of the COVID-19 coronavirus pandemic. Members in attendance included Larry Burkett, Lynn Pinson, Jenny Van Meter, Benjamin Brooks, Missy Huber, and John Hilliard.

Mr. Burkett presented the February financial reports for Profit and Loss and Balance Sheet. The committee members reviewed the reports and discussed notable entries. Income included CARES Act funds, Title Grant funds, and Medicaid billing. The QBE fund amount was the same as previous months. Expenses for Building Improvements covered work at the ballfields and the outdoor classroom courtyard pavilion. The work at the baseball field press box is complete, and the Contractor will be moving to the softball field next. Purchase of lunchroom kitchen equipment is mostly complete. The report showed a robust, positive net income after months of negative numbers.

On the balance sheet, the Bank of Camilla home loan for the Bankston house is almost paid off. Another $1,000 payment showed for the EIDL.

The members briefly discussed adherence to the Financial Policy for expenses over $5,000. The SCSC staff apparently interpreted the requirement differently. Current and future expenses over the $5,000 threshold will be approved per the Financial Policy.

The Request for Proposals (RFP) for architectural services will be presented for Board review at the March meeting. The comprehensive RFP will cover all known facility needs.

Miscellaneous items mentioned at the end of the meeting included the following:

* The administration will ask a question of GCSA regarding CARES Act Round 2 budgeting.
* The 6th grade will reveal their Tinker CAD model for new classrooms on Friday.
* The budget for the upcoming school year is in work.
* The lottery will occur @ 9:30 on Saturday morning.

The Finance Committee meeting adjourned at 7:00 PM.

Respectfully submitted,

John Hilliard