**FINANCE COMMITTEE MEETING MINUTES**

The October meeting of the Baconton Community Charter School (BCCS) Governing Board Finance Committee convened at 6:30 PM on Tuesday, October 5, 2021. Members in attendance included Larry Burkett, Lynn Pinson, Jenny Van Meter, and John Hilliard.

Mr. Burkett presented the September financial reports for Profit and Loss and Balance Sheet. Notable items discussed on the Profit and Loss Statement included the following:

1. September revenue included grant money and Medicaid payments in addition to QBE funds.
2. In a few cases grant budgets have not been approved so no funds have been received. When the funds become available, they will be used for reimbursement of eligible expenses. The budget for CARES primarily covers salaries.
3. BCCS is providing data for the accountant to run reports of grant funds and expenditures.
4. Technology expenses included touch-it boards for new classrooms.
5. September saw numerous A/C repairs. RHC proposed a maintenance contract to do preventative maintenance once or twice per year. The members discussed entering into a maintenance contract to prolong the service life of the A/C units.
6. The item for Building Improvements reflects continuing work at the football field.

On the Balance Sheet, the EID loan and Bank of Camilla home loan are paid off.

The committee members reviewed the purchase order tracking report, budget versus actual report, and the credit card statement. The budget versus actual report appeared to have data entry errors under Instruction. This report is still in the developmental phase. The committee also reviewed a revised CARES budget.

The Finance Committee meeting adjourned at 7:53 PM.

Respectfully submitted,

John Hilliard