

FINANCE COMMITTEE MEETING MINUTES

The January meeting of the Baconton Community Charter School (BCCS) Governing Board Finance Committee convened at 6:00 PM on Tuesday, January 10, 2022. Members in attendance included Jenny Van Meter, Missy Harrod, Lynn Pinson, Larry Burkett, and John Hilliard.

Mrs. Pinson presented the December financial reports for Profit and Loss and Balance Sheet. Notable items discussed on the Profit and Loss Statement included the following:

1. The school made drawdowns on multiple Federal Grants.
2. Item 2100300 Professional Fees – Pupil Service Counseling will be added to the revised budget.
3. The December drop for QBE funds was \$912,071.00. This figure was the same as received in the previous month.

The members accepted the Balance Sheet as presented without any notable items of discussion.

The members reviewed the budget vs. actual report, purchase order register, and credit card statement.

Mrs. Pinson presented an update on the various grants and draws.

The Architect for the new MS building is coordinating approval by GA DOE and the SCSC. The City of Baconton must acknowledge that they have adequate water and sewer capacity to serve the new building.

Only one Contractor, Wetherald, submitted a complete proposal for the elementary outdoor restroom renovation project. Other Contractors looked at the project but did not provide proposals. A couple of sub-contractors submitted bids for portions of the work. The Finance Committee recommends awarding the restroom renovation project to Wetherald in the amount of \$159,790.00. Mrs. Harrod explained that funds may be available from two facilities grants to offset the project cost.

Work resumed on the plant management workshop. Mr. Burkett estimates the crews have two to three more weeks of work remaining.

Mrs. Harrod informed the members that the SCSC Monitoring Report included an adverse practices finding on the credit card policy. The administrative team is working on the BCCS response to the monitoring report.

The members discussed the water damage which occurred in three of the MS/HS buildings over the Christmas break. The hot water heaters for these buildings are located in the unconditioned attic space, and the water inlet lines to the water heaters froze and burst. The members considered lessons learned and measures to implement in order to prevent a recurrence during future extreme cold weather events.

The Finance Committee meeting adjourned at 6:55 PM.

Respectfully submitted,

John Hilliard