

FINANCE COMMITTEE MEETING MINUTES

The September meeting of the Baconton Community Charter School (BCCS) Governing Board Finance Committee convened online via Zoom at 6:30 PM on Thursday, September 17, 2020. The online meeting was necessary due to the continuing social distancing guidelines in effect as a result of the COVID-19 coronavirus pandemic. Members in attendance included Larry Burkett, Lynn Pinson, Benjamin Brooks, Jenny Van Meter, and John Hilliard. No guests attended.

Mr. Burkett presented the August financial reports for Profit and Loss and Balance Sheet. The committee members reviewed the reports and discussed notable entries including beginning of year expenses for books and supplies, expenses associated with the nurse's program, expenses associated with the new classroom building, and expenses for High School sidewalk work. The expenses for the main hall air conditioning units will be covered by last year's facility grant. The August drop was \$147 different from the July drop and supports the proposed budget.

On the Balance Sheet, the remaining amount in the PPP account will be transferred soon.

Kitchen construction continues with foundation work. The plumbing work within the foundation is complete.

The members discussed recent direction from the SCSC regarding CARES Act funds. The BCCS expenditures are not within the categories drawing attention.

A budget hearing occurred prior to the Finance Committee meeting, and a second budget hearing is scheduled for September 24th at 6:30 PM.

The Finance Committee meeting adjourned at 7:30 PM.

Respectfully submitted,
John Hilliard