

## TRUST SETUP CHECKLIST

*Provided by Mandisa Wynn & NuLevel Enterprises*

### 1. Choose Your Type of Trust

- Revocable Living Trust
- Irrevocable Trust
- Dynasty Trust
- Asset Protection Trust
- ILIT

### 2. Name Your Trust

- Trust name
- Grantor(s)
- Trustee(s)
- Successor Trustee(s)

### 3. Choose Your Trustee(s)

- Primary trustee
- Backup trustee

### 4. Define Beneficiaries

- List beneficiaries
- Distribution rules

### 5. Funding the Trust

- Real estate
- Bank accounts
- Investment accounts
- Businesses
- Life insurance

### 6. Protections & Clauses

- Heir rules
- Creditor protection
- Legacy clauses

### 7. Add Life Insurance

- Choose policy
- Set trust as beneficiary

### 8. Create Trust Manual

- Intent summary
- Distribution rules

## **9. Finalize Documents**

- Sign
- Notarize
- Store safely

## **10. Maintenance**

- Update annually
- Add assets

I recommend having your trust reviewed by or set up by an estate attorney. You want it to be air tight and sealed, no leaks! With this checklist you will be able to go into the meeting ready with knowledge and what you want to fund it with. If you have nothing to fund it with right now-that's ok, but its time to get to work....ASAP! Time waits on no one! Get started!

Love you, Bye 😊