

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Roseboom

County of Otsego

For the Fiscal Year Ended 12/31/2022

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

TOWN OF Roseboom

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Roseboom  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	64,993	A200	83,809
Departmental Cash	3,426	A215	2,887
<b>TOTAL Cash</b>	<b>68,419</b>		<b>86,695</b>
Accounts Receivable	178	A380	852
<b>TOTAL Other Receivables (net)</b>	<b>178</b>		<b>852</b>
Due From Other Funds	41,536	A391	7,212
<b>TOTAL Due From Other Funds</b>	<b>41,536</b>		<b>7,212</b>
Cash Special Reserves	42,042	A230	10,386
<b>TOTAL Restricted Assets</b>	<b>42,042</b>		<b>10,386</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>152,175</b>		<b>105,145</b>

TOWN OF Roseboom  
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(A) GENERAL

Balance Sheet

Code Description	2021	Edp Code	2022
Accounts Payable	4,704	A600	1,947
<b>TOTAL Accounts Payable</b>	<b>4,704</b>		<b>1,947</b>
Due To Other Funds	16	A630	
<b>TOTAL Due To Other Funds</b>	<b>16</b>		<b>0</b>
State Retirement	563	A718	370
<b>TOTAL Due To Other Governments</b>	<b>563</b>		<b>370</b>
<b>TOTAL Liabilities</b>	<b>5,283</b>		<b>2,317</b>
<b>Fund Balance</b>			
General Reserve	7,922	A870	8,037
Other Restricted Fund Balance	34,260	A899	
<b>TOTAL Restricted Fund Balance</b>	<b>42,181</b>		<b>8,037</b>
Assigned Appropriated Fund Balance	24,600	A914	35,000
<b>TOTAL Assigned Fund Balance</b>	<b>24,600</b>		<b>35,000</b>
Unassigned Fund Balance	80,111	A917	59,790
<b>TOTAL Unassigned Fund Balance</b>	<b>80,111</b>		<b>59,790</b>
<b>TOTAL Fund Balance</b>	<b>146,892</b>		<b>102,828</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>152,175</b>		<b>105,145</b>

TOWN OF Roseboom  
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Real Property Taxes	80,895	A1001	69,921
<b>TOTAL Real Property Taxes</b>	<b>80,895</b>		<b>69,921</b>
Interest & Penalties On Real Prop Taxes	2,086	A1090	2,538
<b>TOTAL Real Property Tax Items</b>	<b>2,086</b>		<b>2,538</b>
Non Prop Tax Dist By County	77,741	A1120	88,736
<b>TOTAL Non Property Tax Items</b>	<b>77,741</b>		<b>88,736</b>
Clerk Fees	117	A1255	54
Vital Statistics Fees	80	A1603	320
<b>TOTAL Departmental Income</b>	<b>197</b>		<b>374</b>
Interest And Earnings	52	A2401	1,293
<b>TOTAL Use of Money And Property</b>	<b>52</b>		<b>1,293</b>
Dog Licenses	246	A2544	221
Building And Alteration Permits	1,008	A2555	1,191
<b>TOTAL Licenses And Permits</b>	<b>1,254</b>		<b>1,412</b>
Fines And Forfeited Bail	390	A2610	1,501
<b>TOTAL Fines And Forfeitures</b>	<b>390</b>		<b>1,501</b>
Refunds of Prior Year's Expenditures	60	A2701	
Grants From Local Governments		A2706	12,030
AIM Related Payments	3,541	A2750	3,541
<b>TOTAL Miscellaneous Local Sources</b>	<b>3,601</b>		<b>15,571</b>
St Aid, Mortgage Tax	10,043	A3005	10,927
St Aid, Planning Studies	5,000	A3902	
<b>TOTAL State Aid</b>	<b>15,043</b>		<b>10,927</b>
Federal Aid - Other	34,256	A4089	34,256
<b>TOTAL Federal Aid</b>	<b>34,256</b>		<b>34,256</b>
<b>TOTAL Revenues</b>	<b>215,516</b>		<b>226,529</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>215,516</b>		<b>226,529</b>

TOWN OF Roseboom  
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Legislative Board, Pers Serv	11,000	A10101	10,771
Legislative Board, Contr Expend	71	A10104	1,403
<b>TOTAL Legislative Board</b>	<b>11,071</b>		<b>12,174</b>
Municipal Court, Pers Serv	2,500	A11101	2,500
Municipal Court, Contr Expend	887	A11104	1,043
<b>TOTAL Municipal Court</b>	<b>3,387</b>		<b>3,543</b>
Supervisor, pers Serv	9,650	A12201	10,150
Supervisor, contr Expend	9,305	A12204	9,602
<b>TOTAL Supervisor</b>	<b>18,955</b>		<b>19,752</b>
Assessment, Pers Serv	10,460	A13551	10,460
Assessment, Contr Expend	131	A13554	200
<b>TOTAL Assessment</b>	<b>10,591</b>		<b>10,660</b>
Clerk, pers Serv	7,340	A14101	7,440
Clerk, contr Expend	1,233	A14104	1,947
<b>TOTAL Clerk</b>	<b>8,573</b>		<b>9,387</b>
Personnel, Contr Expend	270	A14304	240
<b>TOTAL Personnel</b>	<b>270</b>		<b>240</b>
Operation of Plant, Contr Expend	3,808	A16204	37,256
<b>TOTAL Operation of Plant</b>	<b>3,808</b>		<b>37,256</b>
Central Garage Contr Expend	13,665	A16404	16,905
<b>TOTAL Central Garage Contr Expend</b>	<b>13,665</b>		<b>16,905</b>
Central Print & Mail Contr Expend	1,195	A16704	1,579
<b>TOTAL Central Print &amp; Mail Contr Expend</b>	<b>1,195</b>		<b>1,579</b>
Unallocated Insurance, Contr Expend	11,237	A19104	12,028
<b>TOTAL Unallocated Insurance</b>	<b>11,237</b>		<b>12,028</b>
Municipal Assn Dues, Contr Expend	400	A19204	200
<b>TOTAL Municipal Assn Dues</b>	<b>400</b>		<b>200</b>
Taxes & Assess On Munic Prop, Contr Expend	25	A19504	25
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>25</b>		<b>25</b>
<b>TOTAL General Government Support</b>	<b>83,176</b>		<b>123,750</b>
Control of Animals, Pers Serv	1,550	A35101	1,550
<b>TOTAL Control of Animals</b>	<b>1,550</b>		<b>1,550</b>
<b>TOTAL Public Safety</b>	<b>1,550</b>		<b>1,550</b>
Registrar of Vital Statistics, Pers Serv	120	A40201	120
<b>TOTAL Registrar of Vital Statistics</b>	<b>120</b>		<b>120</b>
<b>TOTAL Health</b>	<b>120</b>		<b>120</b>
Street Admin, Pers Serv	46,000	A50101	48,000
Street Admin, Contr Expend		A50104	789
<b>TOTAL Street Admin</b>	<b>46,000</b>		<b>48,789</b>
Street Lighting, Contr Expend	1,992	A51824	1,643
<b>TOTAL Street Lighting</b>	<b>1,992</b>		<b>1,643</b>
<b>TOTAL Transportation</b>	<b>47,992</b>		<b>50,431</b>

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(A) GENERAL

Results of Operation

Code Description	2021	EdoCode	2022
<b>Expenditures</b>			
Historian, Contr Expend	45	A75104	76
<b>TOTAL Historian</b>	<b>45</b>		<b>76</b>
<b>TOTAL Culture And Recreation</b>	<b>45</b>		<b>76</b>
Planning, Contr Expend		A80204	100
<b>TOTAL Planning</b>	<b>0</b>		<b>100</b>
Refuse & Garbage, Contr Expend	384	A81604	413
<b>TOTAL Refuse &amp; Garbage</b>	<b>384</b>		<b>413</b>
Code Enforcements, Pers Serv	4,425	A86641	5,392
<b>TOTAL Code Enforcements</b>	<b>4,425</b>		<b>5,392</b>
Emergency Disaster Work, Pers Serv		A87601	1,800
<b>TOTAL Emergency Disaster Work</b>	<b>0</b>		<b>1,800</b>
Cemetery, Contr Expend	2,250	A88104	2,442
<b>TOTAL Cemetery</b>	<b>2,250</b>		<b>2,442</b>
<b>TOTAL Home And Community Services</b>	<b>7,059</b>		<b>10,147</b>
State Retirement System	9,905	A90108	10,530
Social Security, Employer Cont	7,118	A90308	7,511
Hospital & Medical (dental) Ins, Empl Bnft	10,442	A90608	10,141
<b>TOTAL Employee Benefits</b>	<b>27,465</b>		<b>28,182</b>
<b>TOTAL Expenditures</b>	<b>167,407</b>		<b>214,256</b>
Transfers, Other Funds		A99019	56,210
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>56,210</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>56,210</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>167,407</b>		<b>270,467</b>

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(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2021	Edp Code	2022
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	98,686	A8021	146,799
Restated Fund Balance - Beg of Year	98,686	A8022	146,799
ADD - REVENUES AND OTHER SOURCES	215,516		226,529
DEDUCT - EXPENDITURES AND OTHER USES	167,407		270,467
Fund Balance - End of Year	146,799	A8029	102,866



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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	69,921	A1049N	60,246
Est Rev - Real Property Tax Items		A1099N	2,200
Est Rev - Non Property Tax Items	72,000	A1199N	74,000
Est Rev - Departmental Income	30	A1299N	150
Est Rev - Use of Money And Property	150	A2499N	500
Est Rev - Licenses And Permits	800	A2599N	200
Est Rev - Fines And Forfeitures	500	A2649N	1,000
Est Rev - State Aid	10,541	A3099N	12,541
<b>TOTAL Estimated Revenues</b>	<b>153,942</b>		<b>150,837</b>
Appropriated Fund Balance	24,600	A599N	35,000
<b>TOTAL Estimated Other Sources</b>	<b>24,600</b>		<b>35,000</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>178,542</b>		<b>185,837</b>

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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
<b>Appropriations</b>			
App - General Government Support	87,945	A1999N	95,495
App - Public Safety	1,750	A3999N	1,700
App - Health	120	A4999N	120
App - Transportation	50,100	A5999N	55,350
App - Culture And Recreation	50	A7999N	75
App - Home And Community Services	7,160	A8999N	3,110
App - Employee Benefits	31,417	A9199N	29,987
<b>TOTAL Appropriations</b>	<b>178,542</b>		<b>185,837</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>178,542</b>		<b>185,837</b>

TOWN OF Roseboom  
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	179,079	DA200	54,706
<b>TOTAL Cash</b>	<b>179,079</b>		<b>54,706</b>
Cash Special Reserves	512	DA230	65,206
<b>TOTAL Restricted Assets</b>	<b>512</b>		<b>65,206</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>179,591</b>		<b>119,912</b>

TOWN OF Roseboom  
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code-Description	2021	EdpCode	2022
Accounts Payable	41,595	DA600	26,537
<b>TOTAL Accounts Payable</b>	<b>41,595</b>		<b>26,537</b>
Due To Other Funds	41,581	DA630	7,212
<b>TOTAL Due To Other Funds</b>	<b>41,581</b>		<b>7,212</b>
<b>TOTAL Liabilities</b>	<b>83,176</b>		<b>33,749</b>
<b>Fund Balance</b>			
Reserve For Repairs	64,756	DA882	65,206
<b>TOTAL Restricted Fund Balance</b>	<b>64,756</b>		<b>65,206</b>
Assigned Unappropriated Fund Balance	31,659	DA915	20,957
<b>TOTAL Assigned Fund Balance</b>	<b>31,659</b>		<b>20,957</b>
<b>TOTAL Fund Balance</b>	<b>96,415</b>		<b>86,163</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>179,591</b>		<b>119,912</b>

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Real Property Taxes	256,728	DA1001	288,470
<b>TOTAL Real Property Taxes</b>	<b>256,728</b>		<b>288,470</b>
Snow Removal Services-Other Govts	92,250	DA2302	92,471
<b>TOTAL Intergovernmental Charges</b>	<b>92,250</b>		<b>92,471</b>
Interest And Earnings	75	DA2401	1,200
<b>TOTAL Use of Money And Property</b>	<b>75</b>		<b>1,200</b>
Sales of Scrap & Excess Materials	18,211	DA2650	7,737
Sales of Equipment	34,300	DA2665	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>52,511</b>		<b>7,737</b>
St Aid, Consolidated Highway Aid	173,295	DA3501	196,005
<b>TOTAL State Aid</b>	<b>173,295</b>		<b>196,005</b>
<b>TOTAL Revenues</b>	<b>574,860</b>		<b>585,883</b>
Interfund Transfers		DA5031	56,210
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>56,210</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>56,210</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>574,860</b>		<b>642,093</b>

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code-Description	2021	EdpCode	2022
<b>Expenditures</b>			
Maint of Streets, Pers Serv	72,493	DA51101	71,457
Maint of Streets, Contr Expend	39,110	DA51104	67,186
<b>TOTAL Maint of Streets</b>	<b>111,603</b>		<b>138,643</b>
Perm Improve Highway, Contr Expend	173,295	DA51124	148,870
<b>TOTAL Perm Improve Highway</b>	<b>173,295</b>		<b>148,870</b>
Machinery, Equip & Cap Outlay	58,192	DA51302	55,000
Machinery, Contr Expend	84,850	DA51304	68,581
<b>TOTAL Machinery</b>	<b>143,043</b>		<b>123,581</b>
Snow Removal, Pers Serv	65,150	DA51421	72,955
Snow Removal, Contr Expend	48,056	DA51424	78,601
<b>TOTAL Snow Removal</b>	<b>113,206</b>		<b>151,556</b>
<b>TOTAL Transportation</b>	<b>541,147</b>		<b>562,650</b>
Emergency Disaster Work, Pers Serv		DA87601	4,200
<b>TOTAL Emergency Disaster Work</b>	<b>0</b>		<b>4,200</b>
<b>TOTAL Home And Community Services</b>	<b>0</b>		<b>4,200</b>
State Retirement, Empl Bnfts	18,516	DA90108	15,358
Social Security , Empl Bnfts	10,531	DA90308	11,370
Hospital & Medical (dental) Ins, Empl Bnft	21,072	DA90608	22,255
Other Employee Benefits (spec)	716	DA90898	2,565
<b>TOTAL Employee Benefits</b>	<b>50,834</b>		<b>51,548</b>
Debt Principal, Install Purch. Debt		DA97856	31,230
<b>TOTAL Debt Principal</b>	<b>0</b>		<b>31,230</b>
Debt Interest, Install. Purch Debt		DA97857	2,717
<b>TOTAL Debt Interest</b>	<b>0</b>		<b>2,717</b>
<b>TOTAL Expenditures</b>	<b>591,981</b>		<b>652,345</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>591,981</b>		<b>652,345</b>

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(DA) HIGHWAY-TOWN-WIDE

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	113,537	DA8021	96,419
Restated Fund Balance - Beg of Year	113,537	DA8022	96,419
ADD - REVENUES AND OTHER SOURCES	574,860		642,093
DEDUCT - EXPENDITURES AND OTHER USES	591,981		652,345
Fund Balance - End of Year	96,419	DA8029	86,169

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2022	EdpCode	2023
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	288,470	DA1049N	331,344
Est Rev - Intergovernmental Charges	95,000	DA2399N	90,000
Est Rev - Use of Money And Property	75	DA2499N	1,200
Est Rev - Sale of Prop And Comp For Loss	1,000	DA2699N	1,000
Est Rev - State Aid	164,675	DA3099N	164,644
<b>TOTAL Estimated Revenues</b>	<b>549,220</b>		<b>588,188</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>549,220</b>		<b>588,188</b>



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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2022	EdpCode	2023
<b>Appropriations</b>			
App - Transportation	452,213	DA5999N	489,902
App - Employee Benefits	63,060	DA9199N	64,339
App - Debt Service	33,947	DA9899N	33,947
<b>TOTAL Appropriations</b>	<b>549,220</b>		<b>588,188</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>549,220</b>		<b>588,188</b>

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Balance Sheet

Code	Description	2021	EdbCode	2022
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Balance Sheet

Code	Description	2021	EdpCode	2022
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TOWN OF Roseboom  
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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
<b>Other Sources</b>			
Installment Purchase Debt	96,357	H5785	
<b>TOTAL Proceeds of Obligations</b>	<b>96,357</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>96,357</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>96,357</b>		<b>0</b>

TOWN OF Roseboom  
Annual Update Document  
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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EcpCode	2022
<b>Expenditures</b>			
Machinery, Equip & Cap Outlay	96,377	H51302	
<b>TOTAL Machinery</b>	<b>96,377</b>		<b>0</b>
<b>TOTAL Transportation</b>	<b>96,377</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>96,377</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>96,377</b>		<b>0</b>

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(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES	96,357		
DEDUCT - EXPENDITURES AND OTHER USES	96,377		
Fund Balance - End of Year		H8029	

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdoCode	2022
<b>Assets</b>			
Land	512,627	K101	512,627
Buildings	450,077	K102	450,077
Machinery And Equipment	294,846	K104	349,846
<b>TOTAL Fixed Assets (net)</b>	<b>1,257,550</b>		<b>1,312,550</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,257,550</b>		<b>1,312,550</b>

TOWN OF Roseboom  
Annual Update Document  
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	1,257,550	K159	1,312,550
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>1,257,550</b>		<b>1,312,550</b>
<b>TOTAL Fund Balance</b>	<b>1,257,550</b>		<b>1,312,550</b>
<b>TOTAL</b>	<b>1,257,550</b>		<b>1,312,550</b>



TOWN OF Roseboom  
Annual Update Document  
For the Fiscal Year Ending 2022

Balance Sheet

Code	Description	2021	Edp Code	2022
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TOWN OF Roseboom  
Annual Update Document  
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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TOWN OF Roseboom  
Annual Update Document  
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Real Property Taxes	14,500	SF1001	25,000
<b>TOTAL Real Property Taxes</b>	<b>14,500</b>		<b>25,000</b>
<b>TOTAL Revenues</b>	<b>14,500</b>		<b>25,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>14,500</b>		<b>25,000</b>

TOWN OF Roseboom  
Annual Update Document  
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Fire Protection, Contr Expend	14,500	SF34104	25,000
<b>TOTAL Fire Protection</b>	<b>14,500</b>		<b>25,000</b>
<b>TOTAL Public Safety</b>	<b>14,500</b>		<b>25,000</b>
<b>TOTAL Expenditures</b>	<b>14,500</b>		<b>25,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>14,500</b>		<b>25,000</b>

TOWN OF Roseboom  
Annual Update Document  
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>		<b>SF8021</b>	
ADD - REVENUES AND OTHER SOURCES	14,500		25,000
DEDUCT - EXPENDITURES AND OTHER USES	14,500		25,000
<b>Fund Balance - End of Year</b>		<b>SF8029</b>	

TOWN OF Roseboom  
Annual Update Document  
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code	Description	2021	EdpCode	2022
<b>Assets</b>				
	Total Non-Current Govt Liabilities	96,996	W129	-5,476
	<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>96,996</b>		<b>-5,476</b>
	<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>96,996</b>		<b>-5,476</b>

TOWN OF Roseboom  
Annual Update Document  
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Net Pension Liability -Proportionate Share	693	W638	-70,603
Installment Purchase Debt	96,357	W685	65,127
<b>TOTAL Other Liabilities</b>	<b>97,050</b>		<b>-5,476</b>
<b>TOTAL Liabilities</b>	<b>97,050</b>		<b>-5,476</b>
<b>TOTAL Liabilities</b>	<b>97,050</b>		<b>-5,476</b>

**TOWN OF Roseboom**  
**Statement of Indebtedness**  
**For the Fiscal Year Ending 2022**

County of: Otsego

Municipal Code: 360372300000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.
2021	IPC E	Equipment			09/21/2021	09/21/2024	3.00%		\$96,357	\$96,357	\$31,230	\$0
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$96,357	\$31,230	\$0
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$0	\$96,357	\$31,230	\$0



I	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
	\$0		\$65,127
	\$0	\$0	\$65,127
	\$0	\$0	\$65,127

TOWN OF Roseboom  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2022

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	
Demand Deposits	9Z2011	\$216,993.56
Time Deposits	9Z2021	
Total		\$216,993.56
COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$750,000.00
Total		\$1,000,000.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Roseboom  
Bank Reconciliation  
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-0002	\$8,037	\$0	\$0	\$8,037
*****-0001	\$17,137	\$0	\$0	\$17,137
*****-0003	\$1,031	\$0	\$0	\$1,031
*****-0004	\$5,798	\$59,000	\$0	\$64,798
*****-0005	\$406	\$0	\$0	\$406
*****-0006	\$2,349	\$0	\$0	\$2,349
*****-0884	\$2	\$0	\$0	\$2
*****-0892	\$0	\$0	\$0	\$0
*****-3476	\$169,667	\$0	\$115,994	\$53,673
*****-3498	\$11,094	\$56,463	\$886	\$66,671
*****-3597	\$3,721	\$218	\$1,052	\$2,887
*****-4354	\$1	\$0	\$0	\$1
*****-7194	\$1	\$0	\$0	\$1
Total Adjusted Bank Balance				\$216,994
Petty Cash				\$0.00
Adjustments				\$0.00
Total Cash			9ZCASH *	\$216,994
Total Cash Balance All Funds			9ZCASHB *	\$216,994
* Must be equal				

TOWN OF Roseboom  
Local Government Questionnaire  
For the Fiscal Year Ending 2022

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited?	<u>No</u>
If not, are you planning on having an audit conducted?	<u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>Yes</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan?	<u>Yes</u>
If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Roseboom  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2022

<b>Total Full Time Employees:</b>		4			
<b>Total Part Time Employees:</b>		8			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$25,888.00	4	2	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$18,881.11	4	8	
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$32,396.14	3		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$2,564.62	4		
<b>Total</b>		<b>\$79,729.87</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$79,729.87</b>			

TOWN OF Roseboom  
Energy Costs and Consumption  
For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel	\$48,597	11,603	gallons	
Fuel Oil	\$7,656	1,831	gallons	
Natural Gas			cubic feet	
Electricity	\$2,871		kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Patti Gustafson, hereby certify that I am the Chief Fiscal Officer of  
the Town of Roseboom, and that the information provided in the annual  
financial report of the Town of Roseboom, for the fiscal year ended 12/31/2022  
, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as  
the Chief Fiscal Officer of the Town of Roseboom, and adopted by me as  
my signature for use in conjunction with the filing of the Town of Roseboom 's  
annual financial report, I am evidencing my express intent to authenticate my certification of the  
Town of Roseboom's annual financial report for the fiscal year ended 12/31/2022  
and filed by means of electronic data transmission.

Bonnie J Roes  
Name of Report Preparer if different  
than Chief Fiscal Officer

(518) 295-8066  
Telephone Number

02/22/2023  
Date of Certification

Patti Gustafson  
Name

Supervisor  
Title

126 County Rte 50, Cherry Valley NY  
Official Address

(607) 264-3046  
Official Telephone Number

TOWN OF Roseboom  
Financial Comments  
For the Fiscal Year Ending 2022





## **GASB 68 Report for NYSLRS Measurement Date 03/31/2022**

**TOWN OF ROSEBOOM - 30841 ERS**

**Employer Fiscal Year: 12/31/2022 Employer Allocation Percentage: 0.0008637%**

Measurement Date	03/31/2022
Actuarial Valuation Date	04/01/2021
<b>Net pension Liability (Asset) – Ending</b>	<b>(\$70,603)</b>

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### **DEFERRED OUTFLOWS – as of Measurement Date**

Difference Between Expected and Actual Experience	\$5,347
Change of Assumptions	\$117,828
Net Difference Between Projected and Actual Investment Earning on Pension Plan Investments	\$0
Changes in Proportion and Differences Between Employer Contribution and Proportionate Share of Contributions	\$27,008
Employer Contributions Subsequent to the Measurement Date	PROVIDED BY EMPLOYER

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### **DEFERRED INFLOWS – as of Measurement Date**

Difference Between Expected and Actual Experience	\$6,935
Changes of Assumptions	\$1,988
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	\$231,194
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	\$37,888

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### **PENSION EXPENSE**

Proportionate Share of Plan Pension Expense	\$3,193
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(\$7,163)
<b>Total Pension Expense (Income)</b>	<b>(\$3,969)</b>

**Additional GASB 68 Employer Disclosures**

GASB 68 requires significant Note Disclosures. The information below is specific to the employer for whom this valuation has been calculated. More information related to Note Disclosures will be available on the NYSLRS website for all employers including NYSLRS' financial statements and related GASB schedules.

<b>TOWN OF ROSEBOOM - 30841 ERS</b>
<b>Employer Fiscal Year: 12/31/2022    Employer Allocation Percentage: 0.0008637%</b>

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability  
Due to Changes in the Discount Rate

	<b>1% Decrease (4.90%)</b>	<b>Current Discount Rate(5.90%)</b>	<b>1% Increase (6.90%)</b>
<b>Employer's Proportionate Share of the Net Pension Liability (Asset)</b>	\$181,730	(\$70,603)	(\$281,667)

Net amount of the employer's balances of deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year End:

2023	(\$24,356)
2024	(\$31,603)
2025	(\$58,923)
2026	(\$12,941)
2027	\$0
Thereafter	\$0

Employer's Covered Payroll

PROVIDED BY EMPLOYER

Employer's Contribution

\$21,289

Thank you, 360372300000 from the TOWN of ROSEBOOM, for your Submission to the Local Government and School Accountability Data Exchange System on 02/22/2023 04:03:14 PM.

Please note that *this page is not proof that you have submitted the correct file*, only that you have successfully attached a file to the EFSDex website. If you wish to confirm that you have transmitted the correct report you can contact OSC's Data Management Unit at 1-866-321-8503 option 4.

All submissions are subject to verification by OSC.

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