



ALPHA SIGMA PHI FOUNDATION

ESTATE & PLANNED GIVING

RESOURCE GUIDE

ALPHA-SIG



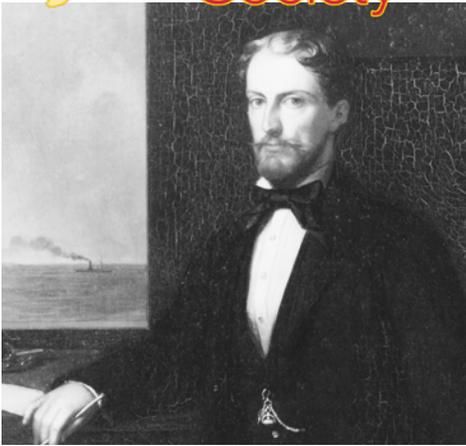
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THE MANIGAULT SOCIETY

the
Manigault
Society



Named for our principal founder, Louis Manigault, the Society includes those who have included Alpha Sigma Phi in their wills, or have designated Alpha Sigma Phi as a beneficiary of a life insurance policy or retirement account (401K, IRA, etc.). These selfless acts benefit future Alpha Sigs. To learn more about designating the Alpha Sigma Phi Foundation as a beneficiary of your life insurance policy or retirement account, please contact Matt Humberger, Vice President & COO, at mhumberger@alphasig.org.

Through a planned gift, you can leave a legacy in Alpha Sigma Phi and for our brothers. Whether you choose to support the Fund for Alpha Sigma Phi, your chapter's endowment, a scholarship, or leadership fund, you decide how Alpha Sigma Phi will benefit from your legacy.

When you make a gift to Alpha Sigma Phi through your will, trust, or retirement plan, you are helping support future brothers for years to come. Estate gifts offer creative, flexible strategies for your estate and charitable planning. Some even provide you with income and may reduce your tax burden.

Since planned gifts provide financial flexibility, you can make a larger gift and leave a legacy that fits your philanthropic goals. Alumni who inform Alpha Sigma Phi of their planned giving intentions are recognized as members of the Manigault Society. The society is named in honor of the Fraternity's Principal Founder Louis Manigault, Yale 1845. The Manigault Society is one of the oldest and highest recognition societies within Alpha Sigma Phi and your selfless act is one that will be forever honored by your Fraternity.

GIFT PLANNING OPTIONS



There are several avenues for leaving a planned gift with the Alpha Sigma Phi Foundation. We encourage you to speak with an attorney and/or your tax or financial advisor to ensure that you are making the best decision for you and your family. Alpha Sigma Phi and our staff cannot provide tax or financial advice.

This resource guide explains the following options:

IRA CHARITABLE ROLLOVER

BEQUEST

BENEFICIARY DESIGNATION GIFT

BLENDED GIFT

Click any of the options to learn more.

IRA CHARITABLE ROLLOVER

The IRA Charitable Rollover provision allows individuals who have reached age 70½ to donate up to \$100,000 to charitable organizations directly from their Individual Retirement Account (IRA), without treating the distribution as taxable income.

The provision mandates the following:

Eligibility Age: Taxpayers age 70½ or older are required to make annual distributions from their IRAs, which are then included in their adjusted gross income (AGI) and subject to taxes. The IRA Charitable Rollover permits those taxpayers to make donations directly to charitable organizations from their IRAs without counting them as part of their AGI and, consequently, without paying taxes on them.

Directly to the Charity: Distributions must be made directly from the IRA trustee payable to the public charity. Holders of traditional and Roth IRAs who are 70½ or older can make direct charitable transfers of up to \$100,000 per year. A single person can transfer \$100,000 tax-free; a married couple can transfer up to \$200,000 tax-free from separate accounts.

Eligible Retirement Accounts: Distributions can only be made from traditional Individual Retirement Accounts or Roth IRAs. Charitable donations from 403(b) plans, 401(k) plans, pension plans and other retirement plans are ineligible for the tax-free treatment.

No Gifts in Return: Donors cannot receive any goods or services in return for charitable IRA rollover contributions in order to qualify for tax-free treatment.

BEQUEST

TYPES OF BEQUESTS

There are a number of ways you can make a bequest to Alpha Sigma Phi. You can leave what is called a specific bequest. A specific bequest involves making a gift of a specific asset such as real estate, a car, other property or a gift for a specific dollar amount. For example, you may wish to leave your home or \$10,000 to Alpha Sigma Phi. Another kind of specific bequest involves leaving a specific percentage of your overall estate to charity. For example, you may wish to leave 10% of your estate to Alpha Sigma Phi.

Another kind of bequest is called a residual bequest. A residual bequest is a bequest that is made from the balance of an estate after the will or trust has given away each of the specific bequests. A common residual bequest involves leaving of a percentage of the residue of the estate to charity. For example, you may wish to leave 30% of the residue of your estate to Alpha Sigma Phi.

BEQUEST BENEFITS

There are no limitations on bequest gifts. Bequests may be made for a general or specific purpose. All bequests are exempt from federal estate taxes. If you have a taxable estate, the estate tax charitable deduction may offset or eliminate estate taxes resulting in a larger inheritance for your family.

BEQUEST LANGUAGE

Outright Bequest: If you are considering making an outright bequest to Alpha Sigma Phi, we recommend the following language:

Bequest of a Specific Dollar Amount: I hereby, give, devise and bequeath \$DOLLARS to the Alpha Sigma Phi Foundation, a non-profit organization located at 710 Adams St. Carmel, IN 46032, Federal Tax ID #14-1908351.

Bequest of Specific Personal Property: I hereby, give, devise and bequeath DESCRIPTION OF PROPERTY to Alpha Sigma Phi Foundation, a non-profit organization located at 710 Adams St. Carmel, IN 46032, Federal Tax ID #14-1908351.

BEQUEST

Bequest of Specific Real Estate: I hereby give, devise and bequeath all of the right, title and interest in and to the real estate located at ADDRESS OR DESCRIPTION OF PROPERTY to Alpha Sigma Phi Foundation, a non-profit organization located at 710 Adams St. Carmel, IN 46032, Federal Tax ID #14-1908351, for the Alpha Sigma Phi Foundation's general use and purpose.

Bequest of Percentage of an Estate: I hereby, give, devise and bequeath PERCENTAGE OF YOUR ESTATE to Alpha Sigma Phi Foundation, a non-profit organization located at 710 Adams St. Carmel, IN 46032, Federal Tax ID #14-1908351.

Restricted Bequest: If you are considering a bequest but would like to ensure that your bequest will be used only for a specific purpose, please let us know. We would be happy to work with you and your attorney to help you identify ways to give that will ensure your charitable objectives can be met. We will also work with you and your attorney to craft language to accomplish your objectives.

If you are making a restricted bequest, we recommend that your attorney include the following provision to give Alpha Sigma Phi flexibility should it no longer be possible for the Foundation to use your gift as you originally intended:

If, in the judgment of the Board of Directors of the Alpha Sigma Phi Foundation, it shall become impossible for Alpha Sigma Phi to use this bequest to accomplish the specific purposes of this bequest, Alpha Sigma Phi may use the income and principal of this gift for such purpose or purposes as the Board determines is most closely related to the restricted purpose of my bequest.

RETIREMENT ACCOUNTS/LIFE INSURANCE



A beneficiary designation gift is a simple and affordable way to make a gift to support Alpha Sigma Phi. You can designate the Alpha Sigma Phi Foundation as a beneficiary of a retirement, investment or bank account or your life insurance policy. Through this gift method, you can not only support an area of the Fraternity that you care about, but also continue to use the account as long as you need to and receive an estate tax charitable deduction to reduce the burden of taxes on your family.

To make your gift, contact your broker, banker or insurance agent and ask them to send you a new beneficiary designation form. Complete the form and mail it back to your broker, banker or agent. When you pass away, your account or insurance policy will be paid or transferred to the Alpha Sigma Phi Foundation, consistent with the beneficiary designation.

If you are interested in making a gift, but are also concerned about your future needs, keep in mind that beneficiary designation gifts are among the most flexible of all charitable gifts. Even after you complete the beneficiary designation form, you can take distributions or withdrawals from your retirement, investment or bank account and continue to freely use your account. You can also change your mind at any time, including if you have a loved one who needs your financial help.

BLENDED GIFT



There are many combination gift options that can make your giving go farther than a simple gift of property or cash. Blended gifts help you see the impact of your giving today and continue to support our mission in the future.

MAKE YOUR ANNUAL GIFTS GO FURTHER

Are you already making annual gifts to support Alpha Sigma Phi? A planned gift can be added to your annual gifts of cash or property this year to increase the impact of your giving, provide greater tax savings, preserve wealth for you and your family and further our mission.

ENJOY THE BENEFITS OF GIVING TODAY

Have you already included a bequest in your will or created another planned gift? You could begin to see the impact of your giving today by making outright gifts of cash or property. Avoid capital gains tax by making a gift of your real estate, stock or other appreciate investments.

Blended gifts enable you to help us in more ways than you might believe possible. Contact us to learn more of the benefits of adding a planned or outright gift to your giving this year.

WE ARE HERE TO HELP!



We recognize that each of our supporters' goals are unique, and we welcome the opportunity to assist you or your professional advisor in ways to include your philanthropic objectives into a well-crafted estate plan. To inquire about an estate gift, or to inform us of your intentions and join the Manigault Society, please contact Matt Humberger at **317.843.1911** or via email at mhumberger@alphasig.org.

We can provide:

- Suggested bequest language.
- Language for named endowed funds.
- Beneficiary designations.

HELPFUL INFORMATION

Legal Name: All planned gifts should be directed to the Alpha Sigma Phi Foundation.

Foundation Address: 710 Adams St. Carmel, IN 46032

Tax ID Number: The Alpha Sigma Phi Tax ID number is 14-1908351.

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ESTATE PLANNING

YOU CAN DO AT HOME

ALPHA-SIG





ORGANIZING YOUR ESTATE PLAN

AN EASY 3-STEP GUIDE

When estate planning is mentioned, most people think of a will. A will ensures that your wishes are carried out after your lifetime. But a good estate plan can include various instruments that benefit you and the people and causes you care about most, today as well as after your lifetime.

HOW MUCH ARE YOU REALLY WORTH?

Fortunately, most people find they have much more in their estate than they thought when they account for savings, employer and personal life insurance, retirement plan benefits, and perhaps even a future inheritance. To get your planning started, begin with the following three steps.

1

Make an Inventory of Your Assets. This will help you estimate your estate's exposure to taxes. If you are married, be sure to include your spouse's assets and all jointly owned or community property. Use the current market value for everything you own and the face value (not cash value) for any life insurance. The chart on the next page is an easy way to list your figures. Don't strive for exact amounts; round numbers will do.

2

Decide Where You Want Your Property to Go. Once you've made an inventory of your property, you're ready to decide where you want it to go. See page four for a list of things you should consider first and a form to help you organize your plans.

- **Spouses and loved ones:** If you're married, you can give the bulk of your money to your spouse, either outright or in a trust, and also make plans in the event your spouse does not survive you.
 - If you have children, you can give your money to them in equal or unequal shares, or you can create a trust for their benefit.
 - If you're single, you may have children or grandchildren to think about or nieces or nephews you would like to remember. You may also want part of your estate to go to parents, brothers, or sisters.



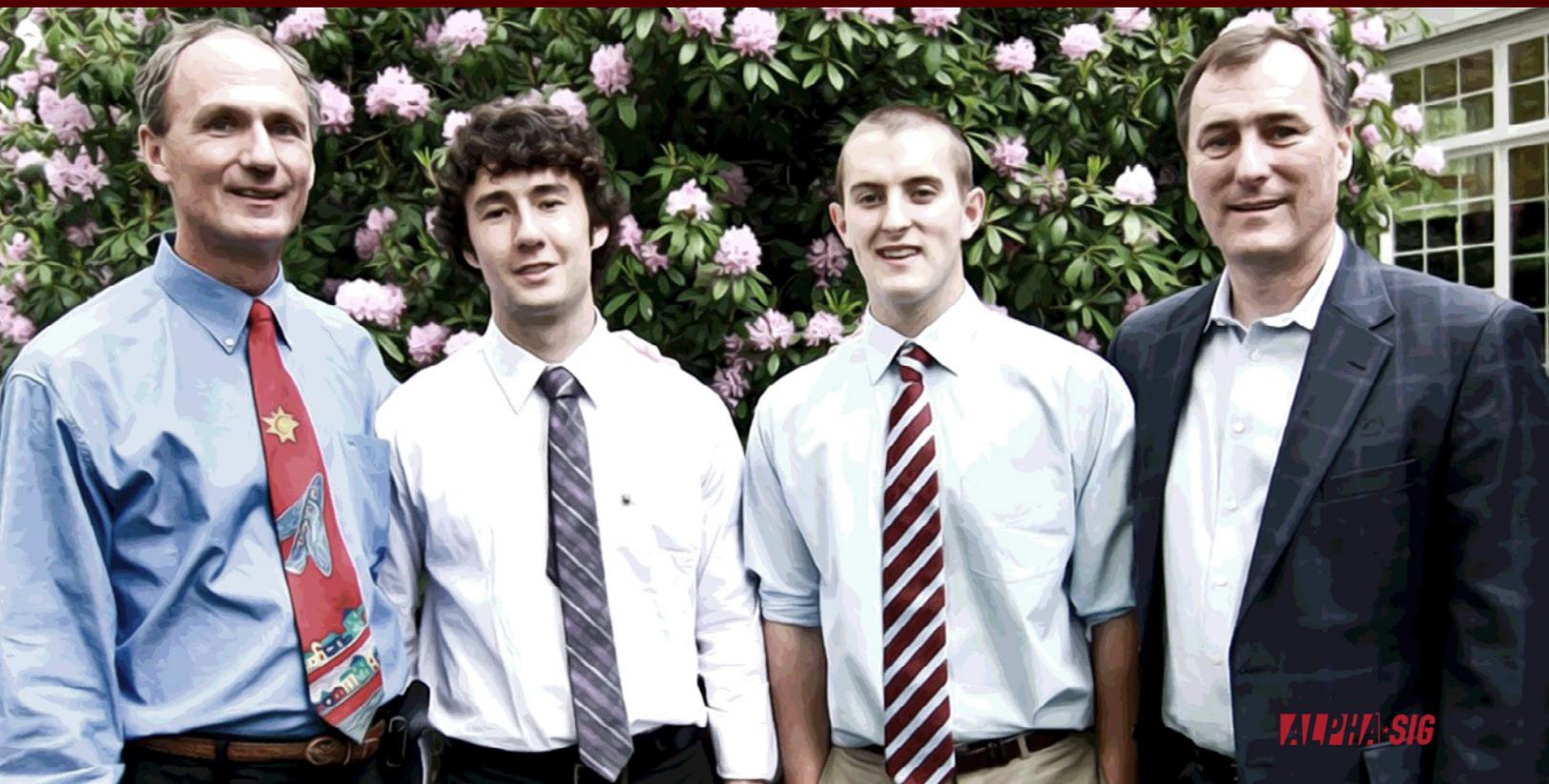
ORGANIZING YOUR ESTATE PLAN

AN EASY 3-STEP GUIDE

- **Charitable bequests:** A gift to Alpha Sigma Phi Foundation can take many forms, including a specific amount of money, a particular asset, or a percentage of your estate.
- **Special assets:** Do you have jewelry, art objects, or other prized possessions you would like to give to someone who would enjoy having them? Then say so in your will.
- **Power of appointment:** If your late spouse or parent created any trusts for your lifetime benefit, you may have the right to dispose of part or all of the remainder, provided you refer specifically to this power in your own will.

3

Meet With an Estate Planning Attorney. Once you have completed the chart and disposition list in this guide, you are ready to meet with your attorney for important counsel and the drafting of necessary documents.





DISPOSITION OF ESTATE



By completing a **solid estate plan** today, you're creating a map for your **loved ones** to follow later!

1. To spouse:

Description of assets

2. To other beneficiaries (besides spouse):

Description of assets/names and relationships of beneficiaries

3. To charitable organizations:

Description of assets or dollar amounts/percentage of and names of charitable organizations



ESTATE PLANNING RECORD

ASSETS	OWNED BY YOU ALONE	OWNED BY YOUR SPOUSE	OWNED JOINTLY (OR IN COMMUNITY)
Residence			
Other Real Estate			
Bank accounts, certificates of deposit, money market funds			
Stocks, bonds, mutual funds			
Closely held business interests			
Partnership ventures			
Notes, mortgages owed by you			
Retirement funds			
Life insurance face value			
Furniture, jewelry, collections, etc.			
Automobiles, boats, etc.			
Annuities, revocable trusts			
Other assets			
TOTAL ASSETS			
LIABILITIES			
Mortgage			
Loans, installment debts			
Current bills			
Taxes owed			
All other liabilities			
TOTAL LIABILITIES			
NET ESTATE			

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