

Retirement Savings Program

The Retirement Savings Program (RSP) is a benefit available to all eligible and active members of the S.T.H.H.A. including Drivers, Trainers and Grooms who choose to participate and meet eligibility criteria. The RSP is funded by an annual contribution from the S.T.H.H.A. and the fund is managed by a professional investment firm.

Eligibility: Minimum participation requirements include the following:

- . A member must be in good standing of the S.T.H.H.A. which includes membership renewal and dues paid by June 15th of each year.
- . Drivers must complete a minimum 30 Qualified Starts during the Racing Season at Tioga Downs.
- . Trainers must complete a minimum of 15 Qualified Starts during the Racing Season at Tioga Downs
- . Grooms must be employed full-time for the duration of the meet by a trainer who is a Member in Good Standing.
- . A Qualified Start is defined as any race where the participant is listed in the Racetrack Program as the official Driver or Trainer for the horse entered in the race. If the program entry is scratched or racing cancelled prior to the race, the race will not be considered a Qualified Start.

Credits: Credits determine the percentage of actual contribution to be allocated to your account. The minimum number of Qualified Starts to earn a credit must occur in at least 4 of 5 months of the Racing Season.

Drivers	Trainers
.25 credit = 30 to 59 QS	.25 credit = 15 to 29 QS
.50 credit = 60 to 89 QS	.50 credit = 30 to 44 QS
.75 credit = 90 to 119 QS	.75 credit = 45 to 59 QS
1.0 credit = 120 or more QS	1.0 credit = 60 or more QS

Forfeitures: A participant who does not meet the eligibility requirements during a Racing Season will forfeit 100% of the value in their RSP account. Forfeited amounts are reallocated to the remaining participants in the same manner as the annual contribution, based on the credit structure shown above.

Vesting: All participating members must participate for five(5) consecutive years to become vested in the amount in their account. Upon vesting, you will not forfeit your balance due to breaks in participation. There are some exceptions based on circumstances as approved by your Board of Directors.